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The Author chose to analyze Indonesia’s legal system regarding the use of Intellectual Property Rights as a method of financing by first analyzing the existing mechanism and then hopefully provide recommendations to improve the mechanism Indonesia adopts. The Author aims to study the best possible mechanism through a brief cross jurisdictional comparison in order for Indonesia to innovate in order to attract more secured financing with Intellectual Property Rights as a collateral.

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Table 4.1 **Registration of Fiduciary IPR between 2015 – 2017 in
Indonesia**



LIST OF ABBREVIATIONS

1. **ABS:** Korean Asset-Backed Securitization
2. **Berne Convention:** The Berne Convention for the Protection of Literary and Artistic Works
3. **BFP:** Bona Fide Purchaser
4. **BI:** Bank Indonesia
5. **Constitutional Court:** The Constitutional Court of the Republic of Indonesia (Mahkamah Konstitusi Republik Indonesia)
6. **Copyright Law:** Law No. 28 Year 2014
7. **DGIP:** Directorate General of Intellectual Property
8. **DPD:** Regional Representative Council of Indonesia (Dewan Perwakilan Daerah Republik Indonesia)
9. **DPR:** People's Representative Council of Indonesia (Dewan Perwakilan Rakyat Republik Indonesia)
10. **Fiduciary Law:** Law No. 24 Year 1999
11. **GAAP:** Generally Accepted Accounting Principles
12. **IAS:** International Accounting Standard
13. **IFRS:** International Financing Reporting Standards
14. **IPR:** Intellectual Property Rights
15. **Korean Security Law:** Korean Government Law regarding Security Rights on Movable and Receivables

16. **MBS**: Korean Mortgage-Backed Securitization
17. **MOLHR**: The Ministry of Law and Human Rights of Indonesia
18. **MPR**: People's Consultative Assembly (Majelis Perwakilan Rakyat Republik Indonesia)
19. **OJK**: Otoritas Jasa Keuangan
20. **PAE**: Patent Assertion Entities
21. **PPAT**: Notary and Official Certifier of Title Deeds
22. **R&D**: Research and Development
23. **TRIPS**: The Agreement on Trade-Related Aspects of Intellectual Property Rights
24. **UNCITRAL**: United Nations Commission on International Trade Law
25. **UNCITRAL Guide**: United Nations Commission on International Trade Law Legislative Guide on Secured Transactions
26. **UD 1945**: The 1945 State Constitution of the Republic of Indonesia (Undang-Undang Dasar Negara Republik Indonesia Tahun 1945)
27. **WIPO**: The World Intellectual Property Organization
28. **WTO**: The World Trade Organization