

DAFTAR PUSTAKA

- Abeywardhana, D. K. (2017). Capital Structure Theory: An Overview. *Accounting and Finance Research*, 6(1), 133. <https://doi.org/10.5430/afr.v6n1p133>
- Acaravci, S. K. (2015). The Determinants of Capital Structure: Evidence from the Turkish Manufacturing Sector. *International Journal of Economics and Financial Issues*, 5(1), 158–171. <http://www.econjournals.com/index.php/ijefi/article/view/1039>
- Acedo-Ramirez, M. A., Ayala-Calvo, J. C., & Navarrete-Martinez, E. (2017). Determinants of Capital Structure: Family Businesses versus Non-Family Firms. *Finance a Uver - Czech Journal of Economics and Finance*, 67(2), 80–103. http://journal.fsv.cuni.cz/storage/1380_acedo_ramirez_final_issue_02_2017.pdf
- Adelegan, O. (2002). The Pecking Order Hypothesis and Corporate Dividend Pay Out: Nigerian Evidence. *African Review of Money Finance and Banking*, 75–94. <http://www.jstor.org/stable/23026275>
- Agarwal, Y. (2013). Capital Structure Decisions: Evaluating Risk and Uncertainty. In *Capital Structure Decisions: Evaluating Risk and Uncertainty*. John Wiley & Sons.
- Bahri, S. (2018). *Metodologi Penelitian Bisnis - Lengkap dengan Teknik Pengolahan Data SPSS* (E. Risanto (ed.); 1st ed.). Penerbit ANDI.
- Bajramović, A. (2017). Firm-Specific Determinants of Capital Structure - Case of Firms in Bosnia and. *Advances in Business-Related Scientific Research Journal (ABSRJ)*, 8(2), 13–24. <http://www.absrc.org/wp-content/uploads/2017/12/PAPER-Bajramovic.pdf>
- Berk, J. B., DeMarzo, P. M., & Harford, J. (2015). *Fundamentals of corporate finance* (3rd ed.). Pearson Education Limited.
- Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of financial management* (15th ed.). Cengage.
- Chen, L.-J., & Chen, S.-Y. (2011). How the Pecking Order Theory Explain Capital Structure. *Journal of International Management Studies*, 6(2), 1–9. <http://www.ijmsjournal.org/10%20Li-Ju%20Che.pdf>

- Damodaran, A. (2011). *The Little Book of Valuation: Measures of Profitability*. John Wiley & Sons, Inc. http://pages.stern.nyu.edu/~adamodar/New_Home_Page/littlebook/profitability.htm
- Dang, C., (Frank) Li, Z., & Yang, C. (2018). Measuring Firm Size in Empirical Corporate Finance. *Journal of Banking and Finance*, 86, 159–176. <https://doi.org/10.1016/j.jbankfin.2017.09.006>
- Frank, M. Z., & Goyal, V. K. (2008). Empirical Corporate Finance. In B. E. Eckbo (Ed.), *Handbook of Empirical Corporate Finance, Volume 2*. Elsevier. [https://doi.org/10.1016/S1873-1503\(06\)01003-8](https://doi.org/10.1016/S1873-1503(06)01003-8)
- Fumey, A., & Doku, I. (2013). Dividend Payout Ratio in Ghana : Does the Pecking Order Theory Hold Good? *Journal of Emerging Issues in Economics, Finance and Banking*, 2(2), 616–637. <https://www.semanticscholar.org/paper/Dividend-payout-ratio-in-Ghana%3A-Does-the-pecking-Fumey-Doku/aeeaf2f29c93428f7c6425a31291381eb3e38cd9>
- Gottardo, P., & Moisello, A. M. (2019). Family Control and Capital Structure Choices. In *Capital Structure, Earnings Management, and Risk of Financial Distress: A Comparative Analysis of Family and Non-Family Firms* (pp. 13–40). Springer International Publishing. https://doi.org/10.1007/978-3-030-00344-9_2
- Gunardi, A., Firmansyah, E. A., Widyaningsih, I. U., & Rossi, M. (2020). Capital Structure Determinants of Construction Firms: Does Firm Size Moderate the Results? *Montenegrin Journal of Economics*, 16(2), 93–100. <https://doi.org/10.14254/1800-5845/2020.16-2.7>
- Hamid, M. A., Abdullah, A., & Kamaruzzaman, N. A. (2015). Capital Structure and Profitability in Family and Non-Family Firms: Malaysian Evidence. *Procedia Economics and Finance*, 31(15), 44–55. [https://doi.org/10.1016/s2212-5671\(15\)01130-2](https://doi.org/10.1016/s2212-5671(15)01130-2)
- Herold, T. (2019). *Herold Financial IQ Series: Corporate Finance Terms - Financial Education Is Your Best Investment (Financial IQ Series Book 5)*. Independently published.
- Hirdinis, M. (2019). Capital Structure and Firm Size on Firm Value Moderated by Profitability. *International Journal of Economics and Business Administration*, 7(1), 174–191. <https://doi.org/10.35808/ijeba/204>

- Kanwar, O. (2018). *Why Family Businesses are Better Equipped to go Global? / Family Business Forum / Economic Times.* https://economictimes.indiatimes.com/familybusinessforum/insights/why-family-businesses-are-better-equipped-to-go-global/familybusinessforum_show/66860347.cms
- Karadeniz, E., Kandır, S. Y., Iskenderoglu, O., & Onal, Y. B. (2011). *Firm Size and Capital Structure Decisions : Evidence From Issues, F(1), 1–11.* <https://ideas.repec.org/a/eco/journ1/2011-01-1.html>
- Kayo, E. K., Brunaldi, E. O., & Aldrighi, D. M. (2018). Capital Structure Adjustment in Brazilian Family Firms. *Revista de Administração Contemporânea*, 22(1), 92–114. <https://doi.org/10.1590/1982-7849rac2018170004>
- Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2018). *Intermediate accounting: IFRS Edition* (3rd ed.). John Wiley & Sons Inc.
- Lipunga, A. M. (2014). Determinants of Profitability of Listed Commercial Banks in Developing Countries : Evidence from Malawi. *Research Journal of Finance and Accounting*, 5(6), 41–49. <https://iiste.org/Journals/index.php/RJFA/article/view/11909>
- Migliori, S., Maturo, F., & Paolone, F. (2018). Capital Structure Determinants in Family Firms: An Empirical Analysis in Context of Crisis. *International Business Research*, 11(4), 65. <https://doi.org/10.5539/ibr.v11n4p65>
- Modigliani, F., & Miller, M. H. (1958). The Cost of Capital, Corporation Finance and the Theory of Investment. *The American Economic Review*, 48(3), 261–297. <http://www.jstor.org/stable/1809766>
- Modigliani, F., & Miller, M. H. (1963). Corporate Income Taxes and the Cost of Capital: A Correction. *The American Economic Review*, 53(3), 433–443. <http://www.jstor.org/stable/1809167>
- Mokhova, N., & Zinecker, M. (2013). The Determinants of Capital Structure: The Evidence from the European Union. *SGEM 2014 Scientific SubConference on Political Sciences, Law, Finance, Economics and Tourism*, 61(7), 2533–2546. <https://doi.org/https://doi.org/10.11118/actaun201361072533>
- Mordkoff, T. (2016). *The Assumption(s) of Normality.* <http://www2.psychology.uiowa.edu/faculty/mordkoff/GradStats/partnormal.pdf>

- Moussa, A. A., & Elgiziry, K. (2019). The Impact of Family Involvement in Business on Capital Structure Decisions: A Literature Review. *Investment Management and Financial Innovations*, 16(1), 258–266. [https://doi.org/10.21511/imfi.16\(1\).2019.20](https://doi.org/10.21511/imfi.16(1).2019.20)
- Mursalim, Mallisa, M., & Kusuma, H. (2017). Capital Structure Determinants and Firms' Performance: Empirical Evidence from Thailand, Indonesia and Malaysia. *Polish Journal of Management Studies*, 16(1), 154–164. <https://doi.org/10.17512/pjms.2017.16.1.13>
- Myers, S. C. (1984). The Capital Structure Puzzle. *The Journal of Finance*, 39(3), 575–592. <https://doi.org/10.2307/2327916>
- Myers, S. C. (2001). Capital Structure. *The Journal of Economic Perspectives*, 15(2), 81–102. <http://www.jstor.org/stable/2696593>
- Myers, S. C., & Majluf, N. S. (1984). Corporate financing and investment decisions when firms have information that investors do not have. *Journal of Financial Economics*, 13(2), 187–221. [https://doi.org/10.1016/0304-405X\(84\)90023-0](https://doi.org/10.1016/0304-405X(84)90023-0)
- Oktavina, M., Manalu, S., & Yuniarti, S. (2018). Pecking Order and Trade-off Theory in Capital Structure Analysis of Family Firms in Indonesia. *Jurnal Keuangan Dan Perbankan*, 22(1), 73–82. <https://doi.org/10.26905/jkdp.v22i1.1793>
- Parsons, C., & Titman, S. (2008). Empirical Capital Structure: A Review. In *Foundations and Trends in Finance* (Vol. 3, Issue 1). <https://doi.org/10.1561/0500000018>
- Pindado, J., Requejo, I., & De la Torre, C. (2015). Does Family Control Shape Corporate Capital Structure? An Empirical Analysis of Eurozone Firms. *Journal of Business Finance and Accounting*, 42(7–8), 965–1006. <https://doi.org/10.1111/jbfa.12124>
- PricewaterhouseCoopers Indonesia (PwC). (2014). Survey Bisnis Keluarga 2014. November 2014, November, 1–35. <https://www.pwc.com/id/en/publications/assets/indonesia-report-family-business-survey-2014.pdf>
- Rajverma, A. K., Arrawatia, R., Misra, A. K., & Chandra, A. (2019). Ownership Structure Influencing The Joint Determination of Dividend, Leverage, and Cost of Capital. *Cogent Economics and Finance*, 7(1), 1–25. <https://doi.org/10.1080/23322039.2019.1600462>

- Sakr, A., & Bedeir, A. (2019). Firm Level Determinants of Capital Structure: Evidence From Egypt. *International Journal of Financial Research*, 10(1), 68–87. <https://doi.org/10.5430/ijfr.v10n1p68>
- Sari, M., Siska N, N., & Sulastri, S. (2019). Firm Size as Moderator to Capital Structure-Its Determinants Relations. *GATR Journal of Finance and Banking Review*, 4(3), 108–115. [https://doi.org/10.35609/jfbr.2019.4.3\(4\)](https://doi.org/10.35609/jfbr.2019.4.3(4))
- Schober, P., Boer, C., & Schwarte, L. A. (2018). Correlation Coefficients: Appropriate Use and Interpretation. *Anesthesia and Analgesia*, 126(5), 1763–1768. <https://doi.org/10.1213/ANE.0000000000002864>
- Sekaran, U., & Bougie, R. (2016). *Research Methods For Business : a Skill Building Approach* (7th ed.). John Wiley & Sons.
- Sutomo, S., Wahyudi, S., Pangestuti, I. R. D., & Muharam, H. (2020). The Determinants of Capital Structure in Coal Mining Industry on the Indonesia Stock Exchange. *Investment Management and Financial Innovations*, 17(1), 165–174. [https://doi.org/10.21511/imfi.17\(1\).2020.15](https://doi.org/10.21511/imfi.17(1).2020.15)
- Vijayakumaran, S., & Vijayakumaran, R. (2018). The Determinants of Capital Structure Decisions: Evidence from Chinese Listed Companies. *Asian Journal of Finance & Accounting*, 10(2), 114. <https://doi.org/10.5296/ajfa.v10i2.13065>
- Wahyudin, A., & Salsabila, K. (2019). Firm Size Moderates the Effect of Free Cash Flow, Firm Growth, and Profitability on Debt Policy. *Jurnal Dinamika Akuntansi*, 11(1), 89–97. <https://doi.org/10.15294/jda.v11i1.9766>
- Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2015). *Financial accounting: IFRS edition* (3rd ed.). John Wiley & Sons, Inc.
- Wijayanti, L. (2014). Pengaruh Kontrol Keluarga dan Komisaris Independen terhadap Kebijakan Dividen dan Struktur Modal pada Perusahaan yang Terdaftar di BEI. *Jurnal Ekonomi Dan Bisnis*, 24(1), 81–89. <https://www.neliti.com/id/publications/3992/pengaruh-kontrol-keluarga-dan-komisaris-independen-terhadap-kebijakan-deviden-da#cite>
- Wikartika, I., Fitriyah, Z., Andarini, S., & Rasyidah, R. (2017). *Funding Decision Trade Off Theory and Pecking Order Theory Perspectives in Jakarta Islamic Index*. 440–447. <https://doi.org/10.11594/nstp.2018.0167>