

## ACKNOWLEDGEMENT

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## ABBREVIATIONS

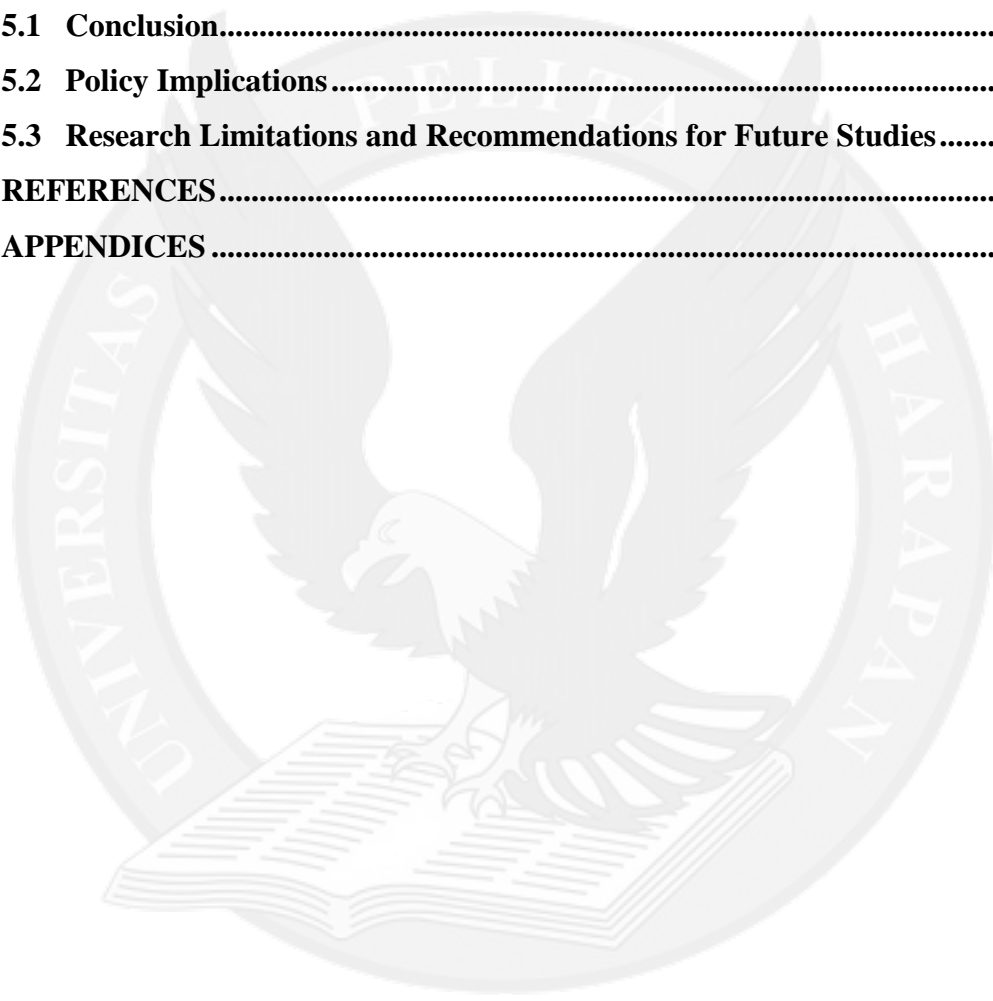
|        |  |
|--------|--|
| ADF    | Augmented Dickey-Fuller                                |
| AIC    | Akaike Information Criteria                            |
| ANOVA  | Analysis of Variance                                   |
| ARDL   | AutoRegressive Distributed Lag                         |
| ASEAN  | Association of South East Asian Nations                |
| BLUE   | Best, Linear, Unbiased Estimator                       |
| BoP    | Balance of Payment                                     |
| BRICS  | Brazil, Russia, India, China, and South Africa         |
| CEEC   | Central and Eastern European Countries                 |
| ECM    | Error Correction Model                                 |
| EUR    | European Euro  |
| FDI    | Foreign Direct Investment                              |
| FIPA   | Foreign Investment Promotion Act                       |
| GDP    | Gross Domestic Product                                 |
| GEE    | Generalized Estimating Equation                        |
| HCI    | Heavy and Chemical Industry                            |
| HKD    | Hong Kong Dollar                                       |
| IMF    | International Monetary Fund                            |
| KRW    | Korean Won   |
| MNC    | Multinational Companies                                |
| OECD   | Organisation for Economic Co-operation and Development |
| OLS    | Ordinary Least Square                                  |
| RMB    | Renminbi   |
| SIC    | Schwarz Information Criterion                          |
| UNCTAD | United Nations Conference on Trade and Development     |
| USD    | United States Dollar                                   |
| VAR    | Vector AutoRegression                                  |
| VIF    | Variance Inflation Factor                              |
| WUI    | World Uncertainty Index                                |

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