

ABSTRACT

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THE INFLUENCE OF CURRENT RATIO, RETURN ON ASSET AND RETURN ON EQUITY TOWARD STOCK PRICE IN FINANCIAL COMPANIES LISTED IN INDONESIA STOCK EXCHANGE

(xv+68 pages; 5 figures; 26 tables; 5 appendixes)

Investment are very important in the view of investors/traders where they placed sum of money/capital in an instrument such as stock. investors/traders tend to buy stock in low price and would sell in higher price which investors/traders would have many aspects to look up and consider of buying the stock of one company. The purpose of this study was to examine the influence of current ratio, return on asset and return on equity towards stock price.

The sampling technique using purposive sampling method on Financial companies listed in Indonesia Stock Exchange (IDX). From 106 listed companies, acquired 17 companies that meet the specified criteria on the research period from 2017 to 2019.

The analysis technique used in this study is multiple regression which includes classical assumption tests consisting of normality test, multicollinearity test, autocorrelation test, and test heteroscedasticity. While the hypothesis tested by f- test and t-test.

The results showed that the variables current ratio and return on equity do not have significant influence toward the stock price. While the Return On Asset partially has significant influence towards stock price. However, current ratio, return on asset and return on equity simultaneously have significant influence toward stock price.

Keywords: Current Ratio, Return on Asset, Return on Equity, Stock Price

References: 28 (2016-2020)

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(xv+68 halaman; 5 gambar; 26 tabel; 5 lampiran)

Investasi sangatlah penting di mata investor/trader dimana mereka menempatkan sejumlah uang dan modal pada instrument seperti saham. Investor/trader cenderung membeli saham pada harga rendah dan akan menjualnya ketika harga lebih tinggi dimana investor/trader akan melihat dan mempertimbangkan banyak aspek untuk membeli saham di salah satu perusahaan. Tujuan studi ini adalah untuk mengkaji pengaruh dari Current Ratio, Return on Asset dan Return on Equity terhadap harga saham.

Teknik sample yang digunakan adalah metode purposive sampling di perusahaan finansial yang terdaftar di Bursa Efek Indonesia (BEI). Dari 106 perusahaan yang terdaftar, 17 perusahaan telah diperoleh dan telah memenuhi kriteria di dalam penelitian pada tahun 2017-2019.

Teknik analisis yang digunakan di studi ini adalah regresi berganda yang di dalamnya termasuk asumsi klasik yang terdiri dari uji normalitas, uji multicollinearitas, uji autokorelasi dan uji heterokedastisitas. Sedangkan hipotesis di uji berdasarkan uji F dan uji T.

Hasil yang di uji memperlihatkan bahwa variabel Current Ratio dan Return on Equity secara parsial tidak signifikan terhadap Stock Price. Akan tetapi, Current ratio, Return on Asset dan Return on Equity secara bersama-sama menunjukkan nilai signifikan terhadap harga saham.

Kata Kunci: Current Ratio, Return on Asset, Return on Equity, Stock Price

Referensi: 28 (2016-2020)