ABSTRAK

Davin Surjanto (01619190070)

ANALISIS VALUASI HARGA SAHAM LQ45 MENGGUNAKAN VARIABEL *PRICE TO BOOK VALUE* (PBV) DAN *PRICE EARNING RATIO* (PER) DARI TAHUN 2016-2020

(xv + 90 Halaman, 15 Tabel, 5 Gambar, 10 lampiran)

Penelitian dilakukan dengan tujuan untuk mengetahui pengaruh metode valuasi saham terhadap harga saham perusahaan selama lima tahun terakhir. Sampel yang digunakan adalah perusahaan yang konsisten yang terdaftar dalam indeks LQ45 dari tahun 2016 – 2020 dengan data kuartalan. Analisis data dilakukan dengan regresi linear berganda karena terdapat 1 variabel dependen (harga saham) dan 2 variabel independen (*price to book value* (PBV) dan *price earning ratio* (PER)). Hasil penelitian menyatakan bahwa harga saham paling dipengaruhi oleh *price to book value* (PBV) pada penelitian ini, sedangkan *price earning ratio* (PER) tidak mempengaruhi harga saham pada penelitian ini. Namun berdasarkan hasil pengujian secara simultan didapatkan hasil bahwa *price to book value* (PBV) dan *price earning ratio* (PER) secara bersamaan mempengaruhi harga saham.

Kata Kunci : (Valuasi harga saham, *Price to book value (*PBV*)*, *Price earning ratio (*PER*)*, Nilai intrinsik)

Referensi : 51 (2007-2021)

ABSTRACT

Davin Surjanto (01619190070)

LQ45 STOCK PRICE VALUATION ANALYSIS USING PRICE TO BOOK VALUE (PBV) AND PRICE EARNING RATIO (PER) FROM 2016-2020

(xv + 90 pages, 15 tables, 5 figures, 10 Appendices)

The research was conducted with the aim of knowing the effect of the stock valuation method on the company's stock price during the last five years. The sample used is consistent companies listed in the LQ45 index from 2016 - 2020 with quarterly data. Data analysis was performed using multiple linear regression because there are 1 dependent variable (stock price) and 2 independent variables (price to book value (PBV) and price earning ratio (PER)). The results of the study indicate that stock prices are most influenced by price to book value (PBV) in this study, while price earning ratio (PER) does not affect stock prices in this study. However, based on the simultaneous test results, the results show that price to book value (PBV) and price earning ratio (PER) simultaneously affect stock prices.

Keywords : (Stock price valuation, *Price to book value (*PBV*)*, *Price earning ratio (*PER*)*, Intrinsic value)

Reference : 51 (2007-2021)