

Dedication

My doctorate dissertation is dedicated for my son Aron Henry Daud Schaefer, mother Pungky and my late father Ade Daud Iswandi Nasution.



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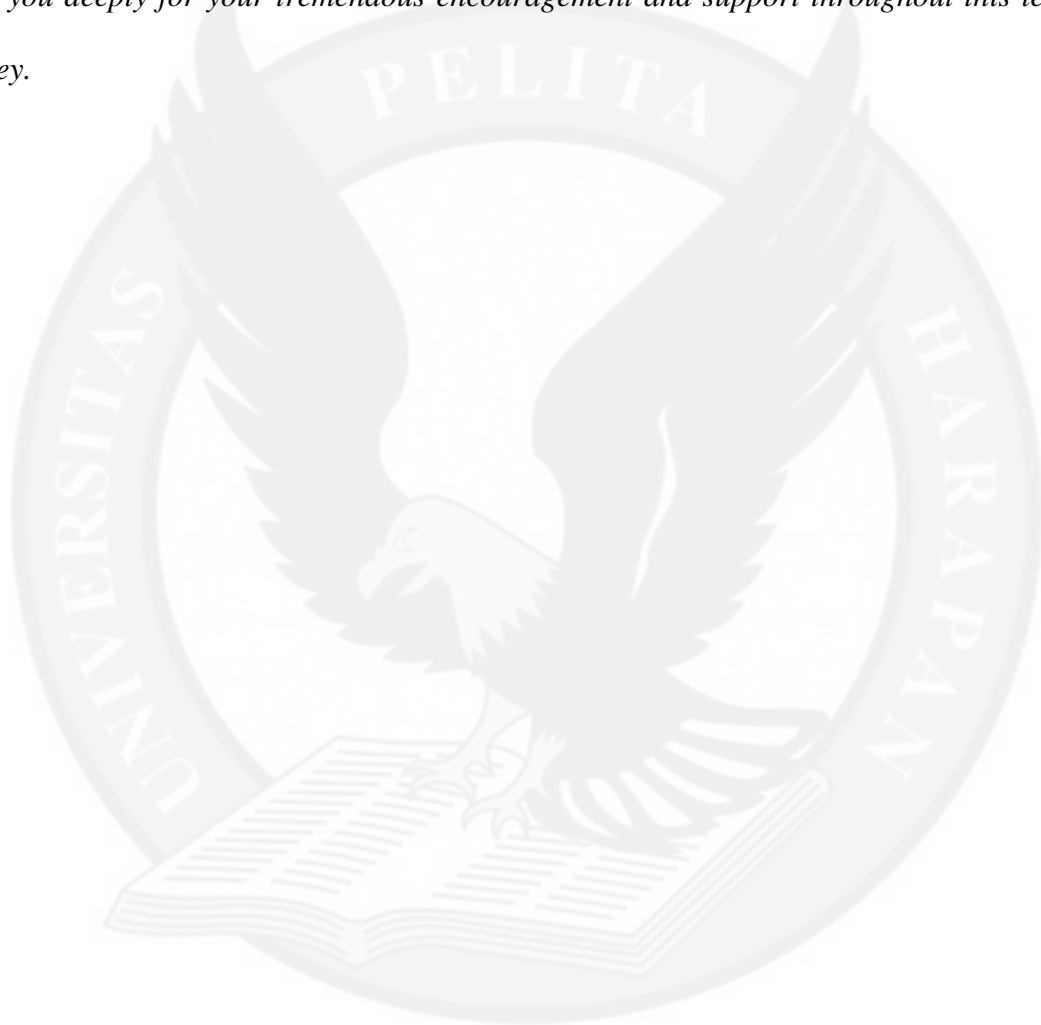


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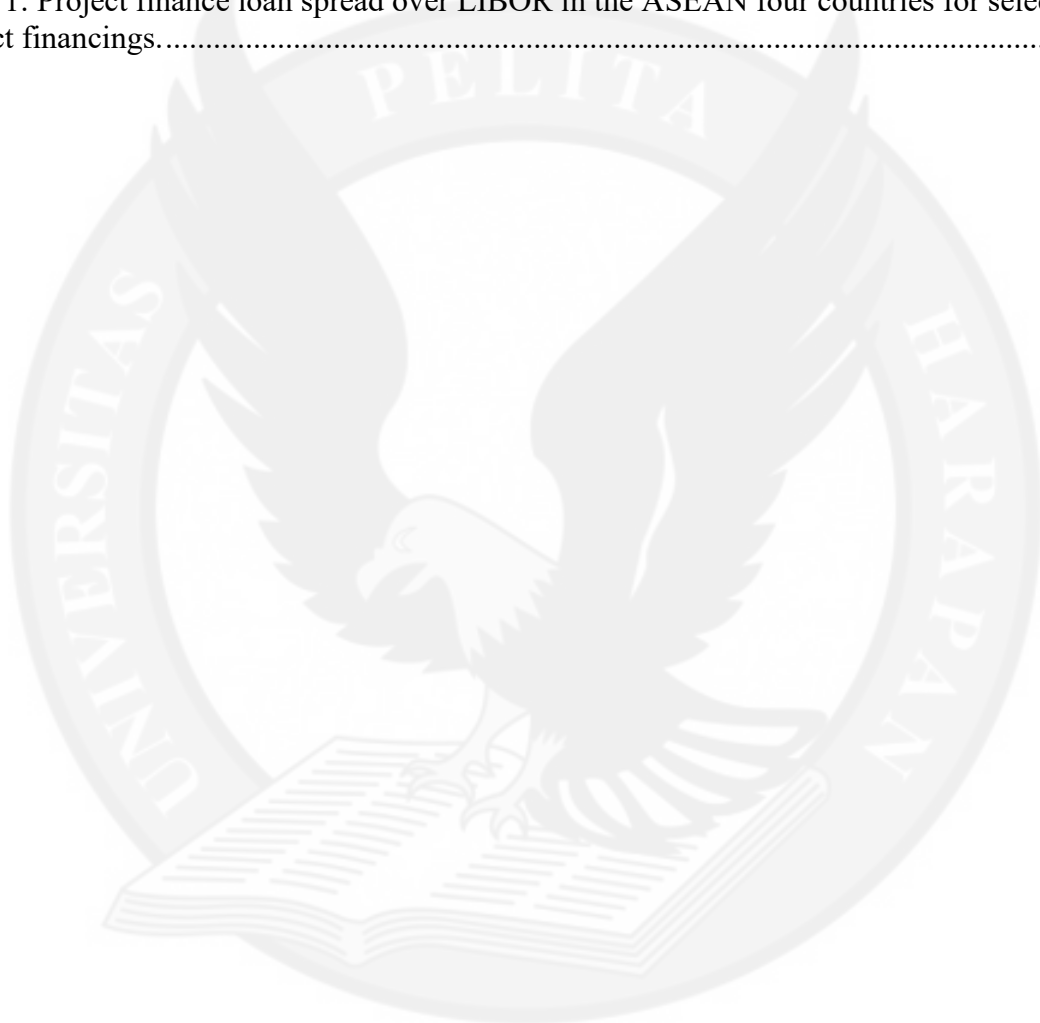
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Definitions

ASEAN	: The Association of Southeast Asian Nations
ASEAN 5	: five Southeast Asian countries—Indonesia, Malaysia, the Philippines, Singapore, and Thailand.
LIBOR	: London Interbank Offered Rate
IPP	: Independent Power Producer
PF	: Project Finance
SPV	: Special Purpose Vehicle
PSP	: Private Sector Participation
PPP	: Public Private Partnership
GDP	: Gross Domestic Product
WBGI	: World Bank Governance Index
ICRG	: International Country Risk Guide
MIGF	: Multilateral Investment Guarantee Fund
FDI	: Foreign Direct Investment
CAPM	: Capital Asset Pricing Model
PPA	: Power Purchase Agreement
NFC	: Non-financial Contract
Project Interest rate:	Summation of LIBOR and Project Finance Loan Spread