

DAFTAR PUSTAKA

- Ahmad, A. C., & Abidin, S. (2008). Audit Delay of Listed Companies: A Case of Malaysia. *International Business Research*, 1(4).
- Al-Awadhi, A. M., Al-Saifi, K., Al-Awadhi, A., & Alhamadi, S. (2020). Death and contagious infectious diseases: Impact of the COVID-19 virus on stock market returns. *Journal of Behavioral and Experimental Finance*, 100326. doi:10.1016/j.jbef.2020.100326
- Al-Thuneibat, A. A., Khamees, B. A., & Al-Fayoumi, N. A. (2008). The effect of qualified auditors' opinions on share prices: Evidence from Jordan. *Managerial Auditing Journal*, 23(1), 84–101. <https://doi.org/10.1108/02686900810838182>
- Ambarwati, S., & Sudarmaji, E. (2019). *Earning Response Coefficient: The Indonesia Stock Exchange Case*. <https://www.researchgate.net/publication/335452628>
- Anulasiri, D. G. A. S. (2015). *The Effect of Modified Auditors' Report on Share Prices: Evidence from Listed Companies of Sri Lanka*. <https://doi.org/10.31357/fmscmst.2015.00206>
- Arens, A. A., Elder, R. J., Beasley, M. S., & Arens, A. A. (n.d.). *Auditing and assurance services*.
- Baig, A. S., Butt, H. A., Haroon, O., & Rizvi, S. A. R. (2020). Deaths, Panic, Lockdowns and US Equity Markets: The Case of COVID-19 Pandemic. *Finance Research Letters*, 101701. doi:10.1016/j.frl.2020.101701
- Baker, S. R., Farrokhnia, R. A., Meyer, S., Pagel, M., & Yannelis, C. (2020). How Does Household Spending Respond to an Epidemic? Consumption during the 2020 COVID-19 Pandemic. *The Review of Asset Pricing Studies*, 10(4), 834–862. doi:10.1093/rapstu/raaa009
- Bamber, L. S. (1982). *The information content of annual earnings releases- A trading volume approach*.
- Bartov, E., Radhakrishnan, S., & Krinsky, I. (2000). Investor Sophistication and Patterns in Stock Returns after Earnings Announcements. In *THE ACCOUNTING REVIEW* (Vol. 75, Issue 1).
- Baskin, E. F. (1972). The Communicative Effectiveness of Consistency Exceptions. In *Source: The Accounting Review* (Vol. 47, Issue 1).
- Beaver, W. H., & McNichols, M. F. (1998). *Review of Accounting Studies*, 3(1/2), 73–95. doi:10.1023/a:1009676300318
- Bendickson, J., Muldoon, J., Liguori, E. W., & Davis, P. E. (2016). Agency theory: background and epistemology. *Journal of Management History*, 22(4), 437–449. <https://doi.org/10.1108/JMH-06-2016-0028>

- Bergh, D. D., & Gibbons, P. (2011). The Stock Market Reaction to the Hiring of Management Consultants: A Signalling Theory Approach. *Journal of Management Studies*, 48(3), 544–567. <https://doi.org/10.1111/j.1467-6486.2010.00957.x>
- Bessell, M., Anandarajan, A., & Umar, A. (2003). Information content, audit reports and going-concern: an Australian study. In *Accounting and Finance* (Vol. 43).
- Birt, J., Rankin, M., & Song, C. L. (2012). Derivatives use and financial instrument disclosure in the extractives industry. *Accounting & Finance*, 53(1), 55–83. doi:10.1111/acfi.12001
- Blay, A. D., & Geiger, M. A. (n.d.). Market Expectations for First-Time Going-Concern Recipients. *Journal of Accounting, Auditing & Finance*.
- Blay, A. D., Geiger, M. A., & North, D. S. (2011). The Auditor's going-concern opinion as a Communication of Risk. *Auditing*, 30(2), 77–102. <https://doi.org/10.2308/ajpt-50002>
- Bradbury, M. E., & Almulla, M. (2018). Auditor, Client, and Investor Consequences of the Enhanced Auditor's Report. SSRN Electronic Journal . doi:10.2139/ssrn.3165267
- Budiarso, N. S., Hasyim, A. W., Soleman, R., Zam, I. Z., & Pontoh, W. (2020). Investor behavior under the Covid-19 pandemic: The case of Indonesia. In *Investment Management and Financial Innovations* (Vol. 17, Issue 3, pp. 308–318). LLC CPC Business Perspectives. [https://doi.org/10.21511/imfi.17\(3\).2020.23](https://doi.org/10.21511/imfi.17(3).2020.23)
- Burnham, J. (1941), *The managerial revolution: What is happening in the world*, John Day
- Carslaw, C. A. P. N., & Kaplan, S. E. (1991). An Examination of Audit Delay: Further Evidence from New Zealand. *Accounting and Business Research*, 22(85), 21–32. <https://doi.org/10.1080/00014788.1991.9729414>
- Carson, E., Fargher, N. L., Geiger, M. A., Lennox, C. S., Raghunandan, K., & Willekens, M. (2013). Audit reporting for going-concern uncertainty: A research synthesis. *Auditing*, 32(SUPPL.1), 353–384. <https://doi.org/10.2308/ajpt-50324>
- Chen, C. J. P., Su, X., & Zhao, R. (2000). An Emerging Market's Reaction to Initial Modified Audit Opinions: Evidence from the Shanghai Stock Exchange. *Contemporary Accounting Research*, 17(3), 429–455.
- Chen, K. C. W., & Church, B. K. (1996). Going Concern Opinions and the Market's Reaction to Bankruptcy Filings. *The Accounting Review*, 71(1), 117–128.
- Chin, W. W., Marcolin, B. L., & Newsted, P. R. (2003). A partial least squares latent variable modeling approach for measuring interaction effects: Results from a Monte Carlo simulation study and an electronic-mail emotion/adoption study. *Information Systems Research*, 14(2). <https://doi.org/10.1287/isre.14.2.189.16018>
- Chin, W. W., Marcolin, B. L., & Newsted, P. R. (2003). A Partial Least Squares Latent Variable Modeling Approach for Measuring Interaction Effects: Results from a Monte Carlo Simulation Study and an Electronic-Mail Emotion/Adoption Study. *Information Systems Research*, 14(2), 189–217. doi:10.1287/isre.14.2.189.1601

- Choi, S. K., & Jeter, D. C. (1992). The effects of qualified audit opinions on Earnings Response Coefficients*. In *Journal of Accounting and Economics* (Vol. 15).
- Chow, C. W., & Rice, S. J. (1982). Qualified Audit Opinions and Auditor Switching. In *Source: The Accounting Review* (Vol. 57, Issue 2).
- Christensen, B. E., Glover, S. M., & Wolfe, C. J. (2014). *Do Critical Audit Matter Paragraphs in the Audit Report Change Nonprofessional Investors' Decision to Invest?* <http://ssrn.com/abstract=2318590><http://ssrn.com/abstract=2318590>
- Citron, D. B., Taffler, R. J., & Uang, J. Y. (2008). Delays in reporting price-sensitive information: The case of going concern. *Journal of Accounting and Public Policy*, 27(1), 19–37. <https://doi.org/10.1016/j.jaccpubpol.2007.11.003>
- Company, Inc, New York.
- Corbet, S., Larkin, C., & Lucey, B. (2020). The contagion effects of the COVID-19 pandemic: Evidence from Gold and Cryptocurrencies. *Finance Research Letters*, 101554. doi:10.1016/j.frl.2020.101554
- Craney, T. A., & Surles, J. G. (2002). Model-dependent variance inflation factor cutoff values. *Quality Engineering*, 14(3), 391–403. <https://doi.org/10.1081/QEN-120001878>
- Cready, W. M. (1988a). Information Value and Investor Wealth: The Case of Earnings Announcements. In *Source: Journal of Accounting Research* (Vol. 26, Issue 1). <http://www.jstor.orgURL:http://www.jstor.org/stable/2491111>
- Cready, W. M. (1988b). Information Value and Investor Wealth: The Case of Earnings Announcements. In *Source: Journal of Accounting Research* (Vol. 26, Issue 1). <http://www.jstor.orgURL:http://www.jstor.org/stable/2491111>
- Czernkowski, R., Green, W., & Wang, Y. (2010). The value of audit qualifications in China. *Managerial Auditing Journal*, 25(5), 404–426. <https://doi.org/10.1108/02686901011041812>
- Daniel, K., Hirshleifer, D., & Subrahmanyam, A. (1998). Investor psychology and security market under- and overreactions. *Journal of Finance*, 53(6), 1839–1885. <https://doi.org/10.1111/0022-1082.00077>
- Dechow, P. M., & Schrand, C. (2004). Earnings quality.
- Dechow, P., Ge, W., & Schrand, C. (2010). Understanding earnings quality: A review of the proxies, their determinants and their consequences. *Journal of Accounting and Economics*, 50(2–3), 344–401. <https://doi.org/10.1016/j.jacceco.2010.09.001>
- Defond, M. L., Wong, T. J., Li, S., Kong, H., Biddle, G., Chen, K., Chen, X., Chen, P., Dotan, A., Francis, J., Kraft, A., Kwan, S., Park, C., Sankar, M., Watts, R., Zhang, W., Wu, J., & Zimmerman, J. (2000). The impact of improved auditor independence on audit market concentration in China. In *Journal of Accounting and Economics* (Vol. 28).

- Dertli, S. E., & Eryüzlü, H. (2020). *Early Warning Signals From Global Financial Markets at the Beginning of Covid-19 Pandemic*. <https://doi.org/10.7827/TurkishStudies.45964>
- Dewi, W. P., & Herusetya, A. (2016). Market Response toward Accrual Earnings Management, Real Transactions, and Strategic Revenue Recognition - Earnings Management1. *Jurnal Akuntansi Dan Keuangan*, 17(2). <https://doi.org/10.9744/jak.17.2.71-81>
- Dodd, P., Dopuch, N., Holthausen, R., & Leftwich, R. (1984). QUALIFIED AUDIT OPINIONS AND STOCK PRICES Information Content, Announcement Dates, and Concurrent Disclosures. *Journal of Accounting and Economics*, 3–38.
- Dopuch, N., Holthausen, R. W., & Leftwich, R. W. (1986). ABNORMAL STOCK RETURNS ASSOCIATED WITH MEDIA DISCLOSURES OF “SUBJECT-TO” QUALIFIED AUDIT OPINIONS. *Journal of Accounting and Economics*, 8, 93–117.
- Dreman, D. N., & Lufkin, E. A. (2000). Investor Overreaction: Evidence That Its Basis Is Psychological. *Journal of Psychology and Financial Markets*, 1(1), 61–75. https://doi.org/10.1207/s15327760jpfm0101_06
- Eisenhardt, K. M. (1985). Control: Organizational and Economic Approaches. *Management Science*, 31(2).
- Elkoushy, M. A., Metwally, A. H., & Noureldin, Y. A. (2016). Implications of different nephrolithometry scoring systems on clinical practice of endourologists: An international web-based survey. *Arab Journal of Urology*, 14(3), 216–222. <https://doi.org/10.1016/j.aju.2016.04.005>
- Elliott, J. A. (1982). “Subject to” Audit Opinions and Abnormal Security Returns-Outcomes and Ambiguities. *Journal of Accounting Research*, 20(2), 617–638. <http://www.jstor.orgURL:http://www.jstor.org/stable/2490889> Accessed:31-05-201507:42UTC
- Fama, E. (1980). Agency Problems and the Theory of the Firm. *Journal of Political Economy*, 88(21). <http://www.journals.uchicago.edu/t-and-c>
- Fama, E. F. (1970). Efficient Capital Markets: A Review of Theory and Empirical Work. *The Journal of Finance*, 25(2), 383. doi:10.2307/2325486
- Ferreira, C., & Morais, A. I. (2019). Analysis of the relationship between company characteristics and key audit matters disclosed. *Revista Contabilidade & Finanças*, 31, 262-274.
- Financial Reporting Council. (2020). *BULLETIN: GUIDANCE FOR AUDITORS AND MATTERS TO CONSIDER WHERE ENGAGEMENTS ARE AFFECTED BY CORONAVIRUS (COVID-19)*.
- Firth, M. (1978). Qualified Audit Reports: Their Impact On Investment Decisions. In *THE ACCOUNTING REVIEW: Vol. LIII* (Issue 3).

- Fleak, S. K., & Wilson, E. R. (1994). The Incremental Information Content of the Going-Concern Audit Opinion. In *Journal of Accounting, Auditing & Finance* (Vol. 9, Issue 1, pp. 149–166). <https://doi.org/10.1177/0148558X9400900109>
- Francis, J. R. (1984). THE EFFECT OF AUDIT FIRM SIZE ON AUDIT PRICES A Study of the Australian Market. *Journal of Accounting and Economics*, 6, 133–151.
- Francis, J. R., Stokes, D. J., & Stokest, D. J. (1986). Audit Prices, Product Differentiation, and Scale Economies: Further Evidence from the Australian Market. In *Conditions Journal of Accounting Research* (Vol. 24, Issue 2). <http://www.jstor.org>URL:<http://www.jstor.org/stable/2491141><http://www.jstor.org/page/info/about/policies/terms.jsp>
- Francis, J., LaFond, R., Olsson, P., & Schipper, K. (2005). The market pricing of accruals quality. *Journal of Accounting and Economics*, 39(2), 295–327. <https://doi.org/10.1016/j.jacceco.2004.06.003>
- Gao, X., Ren, Y., & Umar, M. (2021). To what extent does COVID-19 drive stock market volatility? A comparison between the U.S. and China. *Economic Research-Ekonomska Istrazivanja* . <https://doi.org/10.1080/1331677X.2021.1906730>
- Ghasemi, A., & Zahediasl, S. (2012). Normality tests for statistical analysis: A guide for non-statisticians. *International Journal of Endocrinology and Metabolism*, 10(2), 486–489. <https://doi.org/10.5812/ijem.3505>
- Ghozali, I. (2016). Aplikasi Analisis Multivariate dengan Program IBM SPSS 23(VIII). Semarang: Badan Penerbit Universitas Diponegoro.
- Gissel, J. L., Giacomino, D., & Akers, M. (2006a). Weighing the Public Interest. In *Permalink. Reprinted from The CPA Journal* (Vol. 76, Issue 1).
- Gissel, J. L., Giacomino, D., & Akers, M. (2006b). Weighing the Public Interest. *The CPA Journal*, 76(1), 16–21.
- HARRIS, M., & RAVIV, A. (1985). A Sequential Signalling Model of Convertible Debt Call Policy. *The Journal of Finance*, 40(5), 1263–1281. doi:10.1111/j.1540-6261.1985.tb02382.x
- Herbohn, K., Ragunathan, V., & Garsden, R. (2007). The horse has bolted: Revisiting the market reaction to going concern modifications of audit reports. *Accounting and Finance*, 47(3), 473–493. <https://doi.org/10.1111/j.1467-629X.2007.00216.x>
- Hong, H., & Stein, J. C. (1999). A Unified Theory of Underreaction, Momentum Trading, and Overreaction in Asset Markets. *The Journal of Finance*, 54(6), 2143–2184. doi:10.1111/0022-1082.00184
- Hossain, M., Mitra, S., & Rezaee, Z. (2014). Voluntary disclosure of reasons for auditor changes and the capital market reaction to information disclosure. *Research in Accounting Regulation*, 26(1), 40–53. <https://doi.org/10.1016/j.racreg.2014.02.004>

- Huberman, G., & Regev, T. (2001). Contagious Speculation and a Cure for Cancer: A Nonevent that Made Stock Prices Soar. *The Journal of Finance*, 56(1), 387–396. doi:10.1111/0022-1082.00330
- Ianniello, G., & Galloppo, G. (2015). Stock market reaction to auditor opinions - italian evidence. *Managerial Auditing Journal*, 30(6–7), 610–632. https://doi.org/10.1108/MAJ-06-2014-1045
- International Auditing and Assurance Standard Board (IASB). (2020). *Staff Audit Practice Alert May 2020 Auditor Reporting in the Current Evolving Environment Due to COVID-19*.
- Jones, F. L. (1996). *The Information Content of the Auditor's Going Concern Evaluation*.
- Kausar, A., Taffler, R. J., & Tan, C. (2009). The going-concern market anomaly. *Journal of Accounting Research*, 47(1), 213–239. https://doi.org/10.1111/j.1475-679X.2008.00317.x
- Kazemian, S., & Sanusi, Z. M. (2015). Earnings Management and Ownership Structure. *Procedia Economics and Finance*, 31, 618–624. https://doi.org/10.1016/s2212-5671(15)01149-1
- Khan, S. A., Lobo, G., & Nwaeze, E. T. (2017). Public re-release of going-concern opinions and market reaction. *Accounting and Business Research*, 47(3), 237–267. https://doi.org/10.1080/00014788.2016.1255586
- Kieso, D. E., Weygandt J. J., Warfield T. D. (2018). Third Edition: Intermediate Accounting, IFRS Edition. Singapore: John Wiley & Sons Inc.
- Kothari, S. P., Leone, A. J., & Wasley, C. E. (2005). Performance matched discretionary accrual measures. *Journal of Accounting and Economics*, 39(1), 163–197. https://doi.org/10.1016/j.jacceco.2004.11.002
- Krishnan, J., & Jayanthi Krishnan. (2015). The Role of Economic Trade-offs in the Audit Opinion Decision: An Empirical Analysis. *Journal of Accounting, Auditing & Finance*, 565–586.
- Lambert, R., Leuz, C., & Verrecchia, R. E. (2007). Accounting information, disclosure, and the cost of capital. *Journal of Accounting Research*, 45(2), 385–420. https://doi.org/10.1111/j.1475-679X.2007.00238.x
- Leuz, C., & Wysocki, P. (2008). *Economic Consequences of Financial Reporting and Disclosure Regulation: A Review and Suggestions for Future Research*. http://ssrn.com/abstract=1105398
- Lin, Z., Jiang, Y., & Xu, Y. (2011a). Do modified audit opinions have economic consequences? Empirical evidence based on financial constraints. *China Journal of Accounting Research*, 4(3), 135–154. https://doi.org/10.1016/j.cjar.2011.06.004

- Lin, Z., Jiang, Y., & Xu, Y. (2011b). Do modified audit opinions have economic consequences? Empirical evidence based on financial constraints. *China Journal of Accounting Research*, 4(3), 135–154. <https://doi.org/10.1016/j.cjar.2011.06.004>
- Lintner, J. (1969). The Valuation of Risk Assets and the Selection of Risky Investments in Stock Portfolios and Capital Budgets: A Reply. *The Review of Economics and Statistics*, 51(2), 222–224. <http://www.jstor.orgURL:http://www.jstor.org/stable/1926735>
- Louwers, T. J., Messina, F. M., Richard, M. D., Andrews, W., Carcello, J., Hermanson, D., Meade, J., Ramsey, B., Stocken, M., & Strawser, J. (1999). The Auditor's Going-Concern Disclosure as a Self-Fulfilling Prophecy: A Discrete-Time Survival Analysis. *Decision Sciences*, 30(3), 805.
- Markowitz, H. (1952). Portfolio Selection. *The Journal of Finance*, 7(1), 77–91.
- Martínez, M. C. P., Martínez, A. V., & Benau, M. A. G. (2004). Reactions of the Spanish capital market to qualified audit reports. *European Accounting Review*, 13(4), 689–711. <https://doi.org/10.1080/0963818042000216848>
- Melumad, N. D., & Ziv, A. (1997). A Theoretical Examination of the Market Reaction to Auditors' Qualifications A Theoretical Examination of the Market Reaction to Auditors' Qualifications. *Journal of Accounting Research*, 35(2), 239–256.
- Menon, K., & Williams, D. D. (2010). Investor reaction to going concern audit reports. In *Accounting Review* (Vol. 85, Issue 6, pp. 2075–2105). <https://doi.org/10.2308/accr.2010.85.6.2075>
- Miccio, F., Salatino, P., & Tina, W. (2000). MODELING GASIFICATION AND PERCOLATION OF ASH-BEARING POROUS CARBON PARTICLES. In *Proceedings of the Combustion Institute* (Vol. 28).
- Mishra, P., Pandey, C. M., Singh, U., Gupta, A., Sahu, C., & Keshri, A. (2019). Descriptive statistics and normality tests for statistical data. *Annals of Cardiac Anaesthesia*, 22(1), 67–72. https://doi.org/10.4103/aca.ACA_157_18
- Moradi, M., Salehi, M., & Erfanian, Z. (2010). A Study of the Effect of Financial Leverage on Earnings Response Coefficient through out Income Approach: Iranian Evidence. *International Review of Accounting, Banking and Finance*, 2(2), 104–116.
- Mulyani, S., Fadrijih, N., & Andayani, A. (2007). FAKTOR-FAKTOR YANG MEMPENGARUHI EARNINGS RESPONSE COEFFICIENT PADA PERUSAHAAN YANG TERDAFTAR DI BURSA EFEK JAKARTA. *JAAI*, 11(1), 35–45.
- Mutchler, J. F. (1985). A Multivariate Analysis of the Auditor's Going-Concern Opinion Decision. In *Source: Journal of Accounting Research* (Vol. 23, Issue 2).
- Myers, L. A., Shipman, J. E., Swanquist, Q. T., & Whited, R. L. (2018). Measuring the market response to going concern modifications: the importance of disclosure timing.

- Review of Accounting Studies*, 23(4), 1512–1542. <https://doi.org/10.1007/s11142-018-9459-x>
- O'Reilly, D. M. (2009). Do investors perceive the going-concern opinion as useful for pricing stocks? *Managerial Auditing Journal*, 25(1), 4–16. <https://doi.org/10.1108/02686901011007270>
- Ogneva, M., & Subramanyam, K. R. (2007). Does the stock market underreact to going concern opinions? Evidence from the U.S. and Australia. *Journal of Accounting and Economics*, 43(2–3), 439–452. <https://doi.org/10.1016/j.jacceco.2006.12.004>
- Ohlson, J. A. (1979). ON FINANCIAL DISCLOSURE AND THE BEHAVIOR OF SECURITY PRICES. *Journal of Accounting and Economics*, 1, 211–232.
- Phan, D. H. B., & Narayan, P. K. (2020). Country Responses and the Reaction of the Stock Market to COVID-19—a Preliminary Exposition. *Emerging Markets Finance and Trade*, 56(10), 2138–2150. doi:10.1080/1540496x.2020.1784719
- Pinto, I., & Morais, A. I. (2018). What matters in disclosures of key audit matters: Evidence from Europe. *Journal of International Financial Management & Accounting*. doi:10.1111/jifm.12095
- Purnama, I., & Nurdiniah, D. (2019). Profitability, firm size, and earnings management: the moderating effect of managerial ownership. *Advances in Economics, Business and Management Research*, 73, 41-46.
- Ramadhani, F. T., & Sulistyowati, W. A. (2020). DETECTION OF GOING CONCERN AUDIT OPINION BASED ON DISCLOSURE, FINANCIAL CONDITION AND OPINION SHOPPING. *Jurnal Ilmiah Akuntansi Universitas Pamulang*, 8(1). <http://openjournal.unpam.ac.id/index.php/JIA>
- Ramelli, S., & Wagner, A. F. (2020). Feverish Stock Price Reactions to COVID-19. *The Review of Corporate Finance Studies*. doi:10.1093/rcfs/cfaa012
- Ross, S. A. (1977). The Determination of Financial Structure: The Incentive-Signalling Approach. *The Bell Journal of Economics*, 8(1), 23. doi:10.2307/3003485
- Shapiro, S. P. (2005). Agency theory. In *Annual Review of Sociology* (Vol. 31, pp. 263–284). <https://doi.org/10.1146/annurev.soc.31.041304.122159>
- Smales, L. A. (2021). Investor attention and global market returns during the COVID-19 crisis. *International Review of Financial Analysis*, 73. <https://doi.org/10.1016/j.irfa.2020.101616>
- Soewardjono. (2005). *Teori Akuntansi Perencanaan dan Pelaporan Keuangan edisi ke 3*
- Soltani, B. (2000). Some Empirical Evidence to Support the Relationship Between Audit Reports and Stock Prices-The French Case. In *International Journal of Auditing Int. J. Audit* (Vol. 4).

- Su, X., Chen, S., & Wang, Z. (2005a). Correspondence to: An Analysis of Auditing Environment and Modified Audit Opinions in China: Underlying Reasons and Lessons. *International Journal of Auditing Int. J. Audit*, 9, 165–185.
- Su, X., Chen, S., & Wang, Z. (2005b). Correspondence to: An Analysis of Auditing Environment and Modified Audit Opinions in China: Underlying Reasons and Lessons. *International Journal of Auditing Int. J. Audit*, 9, 165–185.
- Taffler, R. J., Lu, J., & Kausar, A. (2004). In denial? Stock market underreaction to going-concern audit report disclosures. *Journal of Accounting and Economics*, 38(1-3 SPEC. ISS.), 263–296. <https://doi.org/10.1016/j.jacceco.2004.09.004>
Yogyakarta.
- Zeng, Y., Zhang, J. H., Zhang, J., & Zhang, M. (2021). Key audit matters reports in china: Their descriptions and implications of audit quality. *Accounting Horizons*, 35(2), 162–192. <https://doi.org/10.2308/HORIZONS-19-189>
- Zhang, D., Hu, M., & Ji, Q. (2020). Financial markets under the global pandemic of COVID-19. *Finance Research Letters*, 36. <https://doi.org/10.1016/j.frl.2020.101528>

