

ABSTRACTS

Technology evolved alongside humanity. With each invention and breakthrough, technology surpasses our expectations and establishes a new playing field for us to explore. One invention that changes the ballgame of transaction or trading in the financial market is cryptocurrency. Cryptocurrency founded by Satoshi Nakamoto in 2009, is a virtual currency using the technology of blockchain that essentially eliminates intermediaries' and parties involved. Despite the unexplored realm of cryptocurrency, the surge of crypto users increases over the years with the estimation of 300 million crypto users worldwide. Hence, countries are in competition with the emerging market and there is an increasing demand to regulate the new realm of cryptocurrency trading in their jurisdiction. Two countries, namely Indonesia and Canada regulates cryptocurrency as a financial instrument that can be traded in the market, whilst still banning them in becoming a legal tender. The regulation that has been enacted from both countries are based on the political will of each country. One of the most prominent issues in cryptocurrency trading is the one surrounding enforcement specifically in Indonesia. Hence, this thesis aims to find suggestions concerning the enforcement of cryptocurrency trading through a legal comparative study between Indonesia and Canada.

Key Word: Enforcement, Cryptocurrency Trading