

REFERENCES

- Aidha, C. N., Maftuchan, A., Hietland, M., & Teeffelen, J. V. (2019, August). *How the Indonesia-Netherlands tax treaty enables tax avoidance*. Perkumpulan PRAKARSA and SOMO. <http://theprakarsa.org/how-the-indonesia-netherlands-tax-treaty-enables-tax-avoidance/>
- Atmaja, S. H. P., Julian, M., Zulkifli, Y., Ardimanggala, W. R., & Bayunitri, B. I. (2021). The Influence Of Profitability And Leverage Toward Tax Avoidance (Case Study On Manufacturing Companies In The Automotive And Component Sub-Sectors Listed On The Indonesia Stock Exchange For The 2015–2019 Period). *Turkish Journal of Physiotherapy and Rehabilitation*. Published. <https://turkjphysiotherrehabil.org/pub/pdf/321/32-1-782.pdf>
- Ayunitha, A., Sulastri, H. W., Fauzi, M. I., Sakti, M. A. P., & ... (2020). Does the Good Corporate Governance Approach Affect Agency Cost. *Solid State Technology*, 63(4), 2–12.
- Chen, S., Chen, X., Cheng, Q., & Shevlin, T. (2010). Are Family Firms More Tax Aggressive Than Non-Family Firms? *Journal of Financial Economics*, 95(1), 41-61.
- Delgado, F. J., Fernández-Rodríguez, E., & Martínez-Arias, A. (2018). Corporation effective tax rates and company size: evidence from Germany. *Economic Research-Ekonomska Istraživanja*, 31(1), 2081–2099. <https://doi.org/10.1080/1331677x.2018.1543056>

- Faria, M., Oliveira, F., & Pimentel-Junior, G. (2015). Acoustic Emission Tests On The Analysis Of Cracked Shafts Of Different Crack Depths. <https://doi.org/10.20906/CPS/COB-2015-1434>
- FMCG Industry in Indonesia: Opportunities and Challenges*. (2017, January 20). Business.Hsbc.Co.Id. <https://www.business.hsbc.co.id/en-gb/insights/managing-cash-flow/fmcg-industry-in-indonesia>
- George, D., & Mallery, P. (2019). *IBM SPSS Statistics 25 Step by Step* (15th ed.). Taylor & Francis.
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 25* (9th ed.). Badan Penerbit Universitas Diponegoro.
- Halperin, R., & Sansing, R. (2005, July). Is the Effective Tax Rate and Effective Performance Measure? 1-18.
- Hayes, A. (2021, May 18). *Consumer Goods Sector*. Investopedia. <https://www.investopedia.com/terms/c/consumer-goods-sector.asp>
- Hery. (2017). *Analisis Laporan Keuangan Integrated and Comprehensive Edition*. Jakarta: Grasindo.
- Irianto, D. B. S., Sudiby, Y. A., & S.Ak, A. W. (2017). The Influence of Profitability, Leverage, Firm Size and Capital Intensity Towards Tax Avoidance. *International Journal of Accounting and Taxation*, 5(2). <https://doi.org/10.15640/ijat.v5n2a3>

- Jensen, M. C., & Meckling, W. H. (1976). Theory of The Firm: Managerial Behavior, Agency Cost and Ownership Structure. *Journal of Financial Economics*, 3(4), 305-360. [https://doi.org/10.1016/0304-405X\(76\)90026-X](https://doi.org/10.1016/0304-405X(76)90026-X)
- Kasim, F. M., & Saad, N. (2019). Determinants of Corporate Tax Avoidance Strategies among Multinational Corporations in Malaysia. *International Journal of Public Policy and Administration Research*, 6(2), 74–81. <https://doi.org/10.18488/journal.74.2019.62.74.81>
- Kenton, W. (2021, May 15). *Why Fast-Moving Consumer Goods Matter*. Investopedia. <https://www.investopedia.com/terms/f/fastmoving-consumer-goods-fmcg.asp>
- Lind, D. A., Marchal, W. G., & Wathen, S. A. (2018). *Statistical Techniques in Business & Economics* (17th ed.). McGraw-Hill Education.
- Maulana, M., Marwa, T., & Wahyudi, T. (2018). The Effect of Transfer Pricing, Capital Intensity and Financial Distress on Tax Avoidance with Firm Size as Moderating Variables. *Modern Economics*, 11(1), 122–128. [https://doi.org/10.31521/modecon.v11\(2018\)-20](https://doi.org/10.31521/modecon.v11(2018)-20)
- Murhadi, W. R. (2013). *Analisis laporan Keuangan Proyeksi Dan Valuasi Saham*. Jakarta: Salemba Empat.
- OECD. (2015). *G20/OECD Principle of Corporate Governance*. OECD.
- Pohan, C. A. (2014). *Manajemen Perpajakan: Strategi Perencanaan Pajak & Bisnis* (Edisi Revisi). Jakarta: PT. Gramedia Pustaka Utama.

- Pohan, C. A. (2017). *Manajemen Perpajakan Strategi Perencanaan Pajak dan Bisnis*. Jakarta: PT. Gramedia Pustaka Utama.
- Poli, S. (2019). The Determinants of the Corporate Effective Tax Rate of Italian Private Companies. *African Journal of Business Management*, 507-518.
- Rahayu, P. (2019). *Perpajakan*. Sidoarjo: Indomedia Pustaka.
- Rahmawati, V. (2019, August). Journal Riset Keuangan dan Akuntansi. *Pengaruh Size, Leverage, Profitability, Dan Capital Intensity Ratio Terhadap Effective Tax Rate (ETR)*, 5(2), 81–105.
<https://journal.uniku.ac.id/index.php/jrka/article/view/2008/1469>
- Rodriguez, E., F. And Arias, A., M. (2013). “Do Business Characteristics Determine an Effective Tax Rate?”. *The Chinese Economy*, Vol. 45 No. 6.
- Ross, S. A., Westerfield, R. W., & Jordan, B. D. (2017). *Essentials of Corporate Finance (9th ed.)*. McGraw-Hill Education.
- Salman, K. R., & Tjaraka, H. (2019). *Pengantar Perpajakan: Cara Meningkatkan Kepatuhan Pajak*. Jakarta: Indeks.
- Sari, D. (2021). The Effect of Leverage, Profitability and Company Size on Tax Avoidance (An Empirical Study on Mining Sector Companies Listed on Indonesia Stock Exchange Period 2013–2019). *Turkish Journal of Computer and Mathematics Education (TURCOMAT)*, 12(4), 860–868.
<https://doi.org/10.17762/turcomat.v12i4.574>
- Sartono, A. (2010). *Manajemen Keuangan Teori dan Aplikasi*. Yogyakarta: BPFY Yogyakarta.

- Schroeder, R. G., Clark, M. W., & Cathey, J. M. (2020). *Financial Accounting 139 Theory and Analysis: Text and Cases* (13th ed.). John Wiley & Sons, Inc.
- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business: A Skill-Building Approach* (7th ed.). John Wiley & Sons Ltd.
- Stickney, C. P., & McGee, V. E. (1982). Effective corporate tax rates. The effect of size, capital intensity, leverage, and other factors. *Journal of Accounting and Public Policy*, 1(2), 125–152. doi:10.1016/S0278-4254(82)80004-5
- Sugiyono. (2017). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D*. Bandung: CV. Alfabeta.

