

TABLE OF CONTENTS

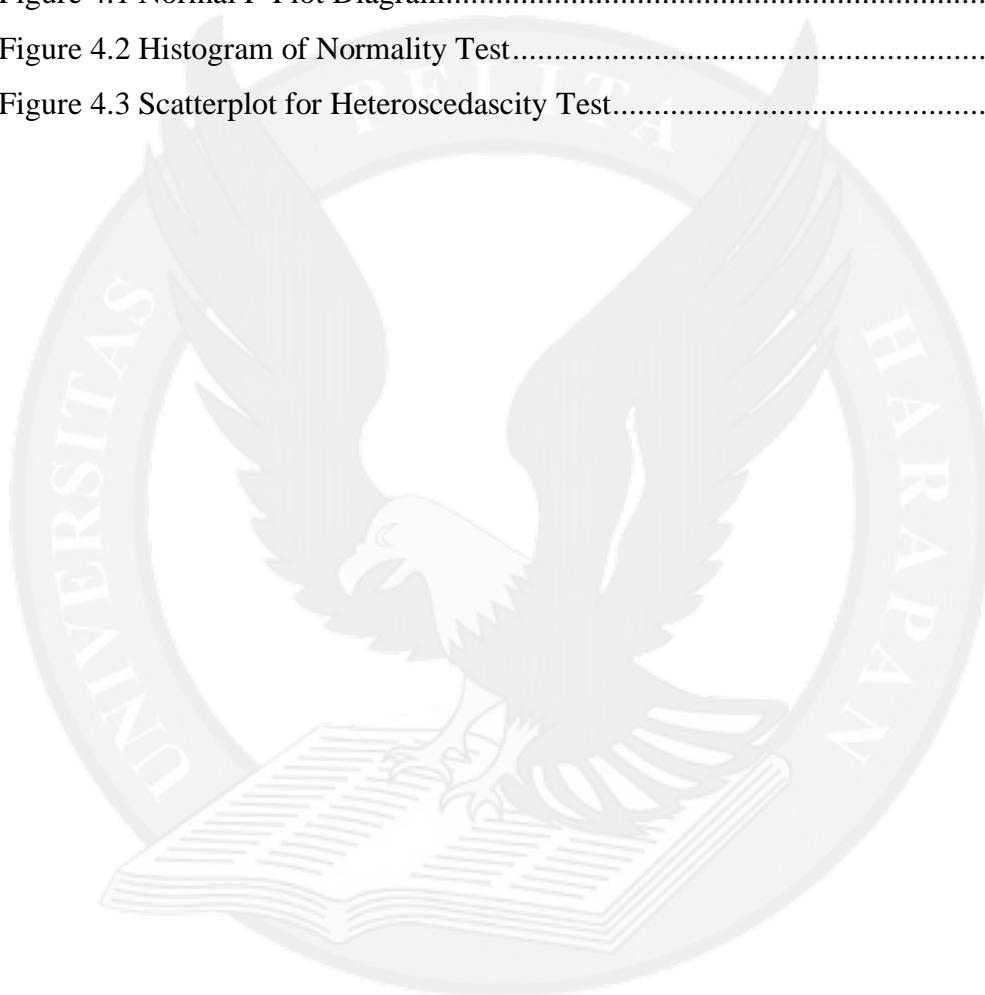
	Page
COVER PAGE	
TITLE PAGE	
DECLARATION OF AUTHENTICITY OF FINAL PAPER AND UPLOAD AGREEMENT	ii
APPROVAL PAGE BY FINAL PAPER ADVISOR.....	iv
APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITTEE.....	v
ABSTRACT	vi
ABSTRAK.....	vii
PREFACE	viii
TABLE OF CONTENTS.....	x
LIST OF FIGURES	xiii
LIST OF TABLES	xiv
LIST OF APPENDICES.....	xv
CHAPTER I INTRODUCTION	
1.1 Background of Study	1
1.2 Problem Limitation.....	3
1.3 Problem Formulation	3
1.4 Objective of the Research	4
1.5 Benefit of the Research	4
1.5.1 Theoretical Benefit	4
1.5.2 Practical Benefit	5
CHAPTER II LITERATURE REVIEW AND HYPOTHESIS DEVELOPMENT	
2.1 Theoretical Review	6
2.1.1 Agency Theory	6
2.1.2 Company Growth	7
2.1.3 Dividend.....	9
2.1.4 Capital Structure.....	12

2.1.5	Tax	14
2.2	Previous Research.....	16
2.3	Hypothesis Development	20
2.3.1	Influence of Capital Structure to Dividend Payment.....	20
2.3.2	Influence of Tax to Dividend Payment.....	21
2.3.3	Influence of Company Growth to Dividend Payment	21
2.3.4	Influence of Capital Structure, Tax, and Company Growth on Dividend Payment	22
2.4	Research Model	23
2.5	Framework of Thinking	24
CHAPTER III RESEARCH METHODOLOGY		
3.1	Research Design	25
3.2	Population and Sample	25
3.3	Data Collection Method	26
3.4	Operational Definition and Variable Measurement.....	27
3.4.1	Independent Variable.....	27
3.4.1.1	Capital Structure	27
3.4.1.2	Tax.....	27
3.4.1.3	Company Growth.....	28
3.4.2	Dependent Variable	28
3.5	Data Analysis Method.....	29
3.5.1	Descriptive Statistics Analysis	29
3.5.2	Classical Assumption Test	29
3.5.2.1	Normality Test	29
3.5.2.2	Multicollinearity Test.....	30
3.5.2.3	Heteroscedasticity Test.....	30
3.5.2.4	Autocorrelation Test.....	30
3.5.3	Multiple Linear Regression Analysis	31
3.5.4	Hypothesis Tests.....	32
CHAPTER IV RESEARCH RESULT AND DISCUSSION		
4.1	General View of Industrials Sector Companies	34

4.2	Research Result	42
4.2.1	Descriptive Statistics	42
4.2.2	Result of Data Quality Testing.....	43
4.2.2.1	Normality Test	43
4.2.2.2	Multicollinearity Test.....	45
4.2.2.3	Heteroscedasticity Test.....	47
4.2.2.4	Autocorrelation Test.....	48
4.2.3	Result of Hypothesis Testing	49
4.2.3.1	Multiple Linear Regression Analysis	49
4.2.3.2	Partial T-Test	50
4.2.3.3	Simultaneous F-Test.....	52
4.2.3.4	Coefficient of Determination	53
4.3	Discussion	54
4.3.1	Influence of Capital structure to Dividend payment	54
4.3.2	Influence of Tax to Dividend payment.....	54
4.3.3	Influence of Company growth to Dividend payment	55
4.3.4	Influence of Capital structure, Tax, and Company growth on Dividend payment	55
CHAPTER V CONCLUSION		
5.1	Conclusion.....	57
5.2	Recommendation	60
REFERENCES		61

LIST OF FIGURES

	page
Figure 2.1 Research Model	23
Figure 2.2 Framework of Thinking.....	24
Figure 4.1 Normal P-Plot Diagram.....	44
Figure 4.2 Histogram of Normality Test.....	45
Figure 4.3 Scatterplot for Heteroscedascity Test.....	47



LIST OF TABLES

	page
Table 2.1 Previous Research	19
Table 3.1 Sample Criteria.....	26
Table 3.2 Definition of Operational and Measurement of Variable.....	28
Table 4.1 Descriptive Statistics	42
Table 4.2 One-Sample Kolmogorov-Smirnov Test.....	44
Table 4.3 Multicollinearity Test Table	45
Table 4.4 Durbin-Watson Test for Autocorrelation Test	48
Table 4.5 Multiple Linear Regression Analysis	49
Table 4.6 Partial T-Test	51
Table 4.7 Simultaneous F-Test.....	52
Table 4.8 Coefficient of Determination (R ²)	53

LIST OF APPENDICES

	page
APPENDIX A LIST OF POPULATION AND SAMPLE	A-1
APPENDIX B DATA SAMPLE OF RESEARCH	B-1
APPENDIX C SPSS OUTPUT	C-1
APPENDIX D STATISTICAL TABLE.....	D-1