

REFERENCES

- Agapova, A., & McNulty, J. E. (2016). Interest rate spreads and banking system efficiency: General considerations with an application to the transition economies of Central and Eastern Europe. *International Review of Financial Analysis*, 47(July 2016), 154–165. <https://doi.org/10.1016/j.irfa.2016.07.004>
- Ahmad, R., & Matemilola, B. T. (2013). Determinants of bank profits and net interest margins. *Emerging Markets and Financial Resilience: Decoupling Growth from Turbulence*, 228–248. <https://doi.org/10.1057/9781137266613>
- Ahokpossi, C. (2013). Determinants of Bank Interest Margins in Sub-Saharan Africa. *IMF Working Papers*, 13(34), 1. <https://doi.org/10.5089/9781475551136.001>
- Akinlo, A. E., & Owoyemi, B. O. (2012). The Determinants of Interest Rate Spreads in Nigeria: An Empirical Investigation. *Modern Economy*, 03(07), 837–845. <https://doi.org/10.4236/me.2012.37107>
- Angbazo, L. (1997). Commercial bank net interest margins, default risk, interest-rate risk, and off-balance sheet banking. *Journal of Banking and Finance*, 21(1), 55–87. [https://doi.org/10.1016/S0378-4266\(96\)00025-8](https://doi.org/10.1016/S0378-4266(96)00025-8)
- Angori, G., Aristei, D., & Gallo, M. (2019). Determinants of banks' net interest margin: Evidence from the Euro Area during the crisis and post-crisis period. *Sustainability (Switzerland)*, 11(14). <https://doi.org/10.3390/su11143785>
- Antão, P. (2009). *The interest rate pass-through of the Portuguese banking system: characterization and determinants (Banco de Portugal Working Paper)* (Issue 71).
- Antwi, G. O., Banerjee, R., & Antwi, J. (2017). Interest Rate Spread on Bank Profitability: The Case of Ghanaian Banks. *Journal of Accounting, Business and Finance Research*, 1(1), 34–45. <https://doi.org/10.20448/2002.11.34.45>
- Arping, S. (2017). Deposit competition and loan markets. *Journal of Banking and Finance*, 80, 108–118. <https://doi.org/10.1016/j.jbankfin.2017.04.006>
- Bai, J., Krishnamurthy, A., & Weymuller, C. H. (2018). Measuring Liquidity Mismatch in the Banking Sector. *Journal of Finance*, 73(1), 51–93. <https://doi.org/10.1111/jofi.12591>
- Berger, A., & Hannan, H. (1989). The Price-Concentration in Banking. *The Review of Economics and Statistics*, 71(2), 291–299.
- Berger, A. N., & Udell, G. F. (2018). *Relationship Lending and Lines of Credit in Small Firm Finance* Author (s): Allen N . Berger and Gregory F . Udell Published by: The University of Chicago Press Stable URL : <https://www.jstor.org/stable/2353332> All use subject to <https://about.jstor.org>. 68(3), 351–381.
- Berlin, M. (1999). Deposits and relationship lending. *Review of Financial Studies*,

12(3), 579–607. <https://doi.org/10.1093/rfs/12.3.579>

- Bernanke, B. S., & Mishkin, F. S. (1997). Inflation Targeting: A New Framework for Monetary Policy? *Journal of Economic Perspectives*, 11(2), 97–116. <https://doi.org/10.1257/jep.11.2.97>
- Calice, P., & Zhou, N. (2018). Benchmarking Costs of Financial Intermediation around the World. *Benchmarking Costs of Financial Intermediation around the World*, June. <https://doi.org/10.1596/1813-9450-8478>
- Claeys, S., & Vander Vennet, R. (2008). Determinants of bank interest margins in Central and Eastern Europe: A comparison with the West. *Economic Systems*, 32(2), 197–216. <https://doi.org/10.1016/j.ecosys.2007.04.001>
- De Graeve, F., De Jonghe, O., & Vennet, R. Vander. (2007). Competition, transmission and bank pricing policies: Evidence from Belgian loan and deposit markets. *Journal of Banking and Finance*, 31(1), 259–278. <https://doi.org/10.1016/j.jbankfin.2006.03.003>
- Doyran, M. A. (2013). Net interest margins and firm performance in developing countries: Evidence from Argentine commercial banks. *Management Research Review*, 36(7), 720–742. <https://doi.org/10.1108/MRR-05-2012-0100>
- Fund, I. M. (2016). *Asean-5 Cluster Report*. 16.
- Gambacorta, L. (2008). How do banks set interest rates? *European Economic Review*, 52(5), 792–819. <https://doi.org/10.1016/j.euroecorev.2007.06.022>
- Gambacorta, L., & Mistrulli, P. E. (2004). Does bank capital affect lending behavior? *Journal of Financial Intermediation*, 13(4), 436–457. <https://doi.org/10.1016/j.jfi.2004.06.001>
- Gropp, R., Kok, C., & Lichtenberger, J. D. (2014). The dynamics of bank spreads and financial structure. *Quarterly Journal of Finance*, 4(4). <https://doi.org/10.1142/S2010139214500141>
- Islam, M. S., & Nishiyama, S. I. (2016). The determinants of bank net interest margins: A panel evidence from South Asian countries. *Research in International Business and Finance*, 37, 501–514. <https://doi.org/10.1016/j.ribaf.2016.01.024>
- Ivakhnenkov, S., Hlushchenko, S., & Sverenko, K. (2021). Macroeconomic factors that influence the bank loans rate in international and Ukrainian practice. *Economics of Development*, 19(4), 35–47. [https://doi.org/10.21511/ed.19\(4\).2020.04](https://doi.org/10.21511/ed.19(4).2020.04)
- Jorgensen, O. H. (2013). *Brazil ' s Bank Spread in International Context From Macro to Micro Drivers*. September. <http://elibrary.worldbank.org/doi/book/10.1596/1813-9450-6611>
- Karamoy, H., & Tulung, J. E. (2020). The impact of banking risk on regional

- development banks in Indonesia. *Banks and Bank Systems*, 15(2), 130–137. [https://doi.org/10.21511/bbs.15\(2\).2020.12](https://doi.org/10.21511/bbs.15(2).2020.12)
- Kiser, E. K. (2004). Modeling the Whole Firm : The Effect of Multiple Inputs and Financial Intermediation on Bank Deposit Rates. *Finance and Economics Discussion Series*, 2004(07), 1–46. <https://doi.org/10.17016/feds.2004.07>
- Kishan, R. P., & Opiela, T. P. (2000). Bank Size, Bank Capital, and the Bank Lending Channel. *Journal of Money, Credit and Banking*, 32(1), 121. <https://doi.org/10.2307/2601095>
- Kok, C., & Werner, T. (2021). Bank Interest Rate Pass-Through in the Euro Area: A Cross Country Comparison. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.873596>
- Lerner, E. M. (1981). Discussion: The Determinants of Bank Interest Margins: Theory and Empirical Evidence. *The Journal of Financial and Quantitative Analysis*, 16(4), 601. <https://doi.org/10.2307/2330378>
- Li, X., & Malone, C. B. (2016). Measuring Bank Risk: An Exploration of Z-Score. *SSRN Electronic Journal*, January. <https://doi.org/10.2139/ssrn.2823946>
- Manlagnit, M. C. V. (2015). Basel regulations and banks' efficiency: The case of the Philippines. *Journal of Asian Economics*, 39, 72–85. <https://doi.org/10.1016/j.asieco.2015.06.001>
- Maudos, J. (2017). The Business of Banking. *The Business of Banking*, 5–33. <https://doi.org/10.1007/978-3-319-54894-4>
- Meeampol, S. (2014). Applying Emerging Market Z-Score Model To Predict Bankruptcy : A Case Study Of Listed Companies In The Stock Exchange Of Thailand (Set). *Human Capital without Borders: Knowledge Earning for Quality of Life*, 1227–1237.
- Nugroho, V. C., & Suk, K. S. (2019). The relationship between leverage, maturity, and investment decision: Evidence from emerging markets. *Organizations and Markets in Emerging Economies*, 10(1). <https://doi.org/10.15388/omee.2019.10.00008>
- Oino, I. (2021). Bank solvency: The role of credit and liquidity risks, regulatory capital and economic stability. *Banks and Bank Systems*, 16(4), 84–100. [https://doi.org/10.21511/bbs.16\(4\).2021.08](https://doi.org/10.21511/bbs.16(4).2021.08)
- Otoritas Jasa Keuangan. (2016). POJK No. 6/POJK.03/2016. *Kegiatan Usaha Dan Jaringan Kantor Berdasarkan Modal Inti Bank*, 1–29. www.ojk.go.id
- Rajan, R. G., & Petersen, M. A. (1994). American Finance Association The Benefits of Lending Relationships : Evidence from Small Business Data Author (s): Mitchell A . Petersen and Raghuram G . Rajan Source : The Journal of Finance , Vol . 49 , No . 1 (Mar . , 1994), pp . 3-37 Published by : *The Journal of Finance*, 49(1), 3–37.

- Saunders, A., Schumacher, L., & Schiff, J. M. (2000). The determinants of bank interest rate margins: An international study. *Journal of International Money and Finance*, 19(6), 813–832. [https://doi.org/10.1016/S0261-5606\(00\)00033-4](https://doi.org/10.1016/S0261-5606(00)00033-4)
- Setiawan, M. I., & Researcher, B. (2010). *CHALLENGES AND OPPORTUNITIES OF BASEL III*. 99–136.
- The, S., Economic, A., Mar, N., Kashyap, B. A. K., Stein, J. C., & Wilcox, D. W. (1993). *Monetary Policy and Credit Conditions: Evidence from the Composition of External Finance* Author (s): Anil K . Kashyap , Jeremy C . Stein and David W . Wilcox Published by : American Economic Association Stable URL : <https://www.jstor.org/stable/2117497>. 83(1), 78–98.
- Van den Heuvel, S. J. (2002). Does bank capital matter for monetary transmission? *Economic Policy Review (FRBNY)*, May, 259–265. <http://newyorkfed.org/research/epr/02v08n1/0205vand.pdf>
- Williams, B. (2007). Factors determining net interest margins in Australia: Domestic and foreign banks. *Financial Markets, Institutions and Instruments*, 16(3), 145–165. <https://doi.org/10.1111/j.1468-0416.2007.00122.x>

