

## DAFTAR PUSTAKA

- Atanassov, J. (2015). Arm's Length Financing and Innovation: Evidence from Publicly Traded Firms. *Management Science*, 150417091901004.
- Baltagi, B. H. (2008). Forecasting with panel data. *Journal of Forecasting*, 27(2), 153–173.
- Barry, C. B., Mann, S. C., Mihov, V. T., & Rodriguez, M. (2008). Corporate Debt Issuance and Historical Level of Interest Rates. *Financial Management*, 37(3), 413-430.
- Bartram, S. (2002). The Interest Rate Exposure of Nonfinancial Corporations. *Review of Finance*, 6(1), 101-125.
- BSN – Badan Standardisasi Nasional. (n.d.). Retrieved November 9, 2018, from <http://bsn.go.id/>
- Chernenko, S., Faulkender, M. (2011). The Two Sides of Derivatives Usage: Hedging and Speculating with Interest Rate Swaps. *Journal Financial and Quantitative Analysis*, 46(06), 1727-1754.
- Choi, J. J. dan Elyasiani, E. (1997). Derivative Exposure and the Interest Rate and Exchange Rate Risk of U.S Banks. *Journal of Financial Services Research*, 12(2-3), 267-286.
- Covitz, D. M., & Sharpe, S. A. (2005). Do Nonfinancial Firms Use Interest Rate Derivatives to Hedge?. *Finance and Economics Discussion Series Working Paper*, 2005-39. The Federal Reserve Board. Washington, D. C. Available at: [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=825646](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=825646) (Accessed: September 13, 2018)
- Délèze, F., & Korkeamäki, T. (2018). Interest rate risk management with debt issues: Evidence from Europe. *Journal of Financial Stability*, 36(1), 1-11.
- Ehrhardt, M. C. (1991). Diversification and Interest Rate Risk. *Journal of Business Finance & Accounting*, 18(1), 43-59.
- Eichengreen, B., & Luengaruemitchai, P. (2004). Why Doesn't Asia Have Bigger Bond Markets?. *Working Paper*, 10576. National Bureau of Economic Research. Cambridge. Available at: <http://www.nber.org/papers/w10576> (Accessed: November 18, 2018)

- Faulkender, M. (2005). Hedging or Market Timing? Selecting the Interest Rate Exposure of Corporate Debt. *The Journal of Finance*, 60(2), 931-962.
- Faulkender, M., & Petersen, M. (2006) Does the Source of Capital Affect Capital Structure?. *The Review of Financial Studies*, 19(1), 45-79.
- Flannery, M. J., & James, C. M. (1984). The Effect of Interest Rate Changes on the Common Stock Returns of Financial Institutions. *The Journal of Finance*, 39(4), 1141-1153.
- Froot, K. A., Scharfstein, D. S., & Stein, J. C. (1993). Risk Management: Coordinating Corporate Investment and Financing Policies. *Journal of Finance*, 48(5), 1629–1657.
- Global Business Guide Indonesia. (n.d.). Retrieved October 31, 2018, from <https://www.business.hsbc.co.id/en-gb/countryguide/indonesia>
- Graham, J. R., & Smith, C. (1999). Tax Incentives to Hedge. *Journal of Finance*, 54(6), 2241-2262.
- Graham, J. R., & Harvey, C. R. (2001). The Theory and Practice of Corporate Finance: Evidence from the Field. *Journal of Financial Economics*, 60(2-3), 187-243.
- Graham, J. R., & Rogers, D. A. (2002). Do Firms Hedge in Response to Tax Incentives? *The Journal of Finance*, 57(2), 815-839.
- Guay, W., & Kothari, S. P. (2003). How Much Do Firms Hedge with Derivatives? *Journal of Financial Economics*, 70(3), 423-461.
- Gujarati, D. N., & Porter, D. (2008). *Basic Econometrics*. USA: McGraw-Hill/Irwin.
- Lessard, D. R. (1990). Global Competition and Corporate Finance in the 1990s. *Continental Bank Journal of Applied Corporate Finance*, 3(4), 59-72.
- Madura, J., & Zarruk, E. R. (1995). Bank Exposure to Interest Rate Risk: A Global Perspective. *Journal of Financial Research*, 18(1), 1-13.
- Myers, S. C., & Majluf, N. (1984). Corporate Financing and Investment Decisions When Firms Have Information That Investors Do Not Have. *Journal of Financial Economics*, 13(2), 187-221.
- PEFINDO. (n.d.). Retrieved August 21, 2018, from <http://www.pefindo.com/>

- Petersen, M. A., & Thiagarajan, S. R. (2000). Risk Measurement and Hedging: With and without Derivatives. *Financial Management*, 29(4), 5.
- Rajan, R. G. (1992). Insiders and Outsiders: The Choice between Informed and Arms-Length Debt. *The Journal of Finance*, 47(4), 1367.
- Reilly, F. K., Wright, D. J., & Johnson, R. R. (2007) Analysis of the Interest Rate Sensitivity of Common Stocks. *Journal of Portfolio Management*, 33(3), 85-107.
- Remolona, E. M., & Wooldridge, P. D. (2001). The Changing Shape of Fixed Income Markets. *SSRN Electronic Journal*. Available at: [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=847544](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=847544) (Accessed: August 10, 2018)
- Sharma, K. (2001). The Underlying Constraints on Corporate Bond Market Development in Southeast Asia. *World Development*, 29(8), 1405-1419.
- Smith, C. W., & Stulz, R. M. (1985). The Determinants of Firms Hedging Policies. *Journal of Financial and Quantitative Analysis*, 20(4), 391-405.
- Stulz, R. M. (1984). Optimal Hedging Policies. *Journal of Financial and Quantitative Analysis*, 19(2), 127-140.
- Tufano, P. (1996). Who Manages Risk? An Empirical Examination of Risk Management Practices in the Gold Mining Industry. *The Journal of Finance*, 51(4), 1097-1137.
- Yuk Nabung Saham – Bursa Efek Indonesia. (n.d.). Retrieved October 1, 2018, from <http://yuknabungsaham.idx.co.id/>