

TABLE OF CONTENTS

ABSTRACT	i
ABSTRAK	ii
PREFACE	iii
LIST OF PICTURES.....	vii
LIST OF TABLES	viii
LIST OF ABBREVIATIONS	ix
CHAPTER 1.....	1
1.1 Background	1
1.2 Research Question.....	6
1.3 Research Objective.....	6
1.4 Research Significance	7
1.5 Research Structure	7
CHAPTER 2.....	9
2.1 Literature Review.....	9
2.1.1 The Growing Urgency of Green Economy in the 21st Century	9
2.1.2 The Development of G20 Presidencies for the Green Agenda	12
2.1.3 Indonesian National Interest toward Green Economy Under the Administration of President Widodo	14
2.1.4 Key Takeaways from the Current Debate of Green Economy	17
2.2 Theory and Concepts.....	19
2.2.1 Neoliberalism Perspective.....	19
2.2.2 International State of Anarchy under Neoliberalism	23
2.2.3 Common Interest of States	25
2.2.4 International Cooperation.....	26
2.2.5 Institutionalization of International Cooperation	28
2.2.6 International Environmental Regime	30
2.2.7 Factors that Affect States' Absolute Gain through International Cooperation.....	31
2.2.8 Policy Implementation of State in Responding to International Regime and Domestic Needs	33

2.2.9	Key Theoretical Arguments	35
CHAPTER 3.....		36
3.1	Research Approach	36
3.2	Research Method.....	37
3.3	Data Collection Technique.....	37
3.4	Data Analysis Technique	38
CHAPTER 4.....		40
4.1	Green Economy and Brown Economy Debate	40
4.2	States' Realization of Green Economy as a Common International Public Good	47
4.3	International Cooperations between States in Enabling Green Economy	49
4.4	Development of International Environmental Regime	51
4.4.1	Nusa Dua Declaration	52
4.4.2	Paris Agreement	53
4.5	Role of G20 as the Premier Economic Forum in Green Economy Realization and Climate Change Mitigation	56
4.5.1	Previous Presidencies.....	56
4.5.2	G20 Presidency of Indonesia 2022	57
4.6	Factors for Green Policy Planning and Implementation in Indonesia	62
4.6.1	Domestic Factors.....	62
4.6.2	International Factors.....	66
4.7	The Development of Indonesia's Green Economy Notion and Policies...	70
4.8	Indonesia Green Policy Implementation within the G20 Presidency Framework.....	73
4.8.1	Electric Vehicle Ecosystem Management.....	73
4.8.2	Blended Finance – BAPPENAS	84
CHAPTER 5.....		92
5.1	Conclusion	92
5.2	Recommendation.....	96
BIBLIOGRAPHY		98
APPENDICES		0

LIST OF PICTURES

Picture 4.2.1. Nusa Dua Global Ministerial Environment Forum 2010.....	48
Picture 4.8.1.1. K-Upgrade being Showcased in PEVS 2022	83



LIST OF TABLES

Table 4.1.1. OECD Dataset on Green Growth Index	42
Table 4.4.2.1. Obligations and Modalities of Paris Agreement.....	54



LIST OF ABBREVIATIONS

ADB – Asian Development Bank

ASEAN – Association of Southeast Asian Nations

BAPPENAS – *Badan Perencanaan Pembangunan Nasional* (Ministry of National Development Planning of Indonesia)

BUMN – *Badan Usaha Milik Negara* (State-owned Enterprises)

COP – Conference of the Parties

COVID-19 – Corona Virus Disease of 2019

DWG – Development Working Group

ENDC – Enhanced Nationally Determined Contribution

ESDM – *Energi dan Sumber Daya Mineral*

ETWG – Energy Transitions Working Group

EV – Electric Vehicle

G20 – Group of Twenty

G7 – Group of Seven

GDP – Gross Domestic Product

GGDN – Global Green New Deal

GGGI – Global Green Growth Institute

GHG – Greenhouse Gas

IBC – Indonesia Battery Corporation

IDR – Indonesian Rupiah

INDEF – Institute for Development of Economy and Finance

IO – International Organization

IPP – Independent Power Producers

ISPO – Indonesian Sustainable Palm Oil

ITDC – Indonesia Tourism Development Corporation

KPBI – *Konfederasi Persatuan Buruh Indonesia*

KSPI – *Konfederasi Serikat Pekerja Indonesia*

MO – Multilateral Organization

NDC – Nationally Determined Contribution

NTT – *Nusa Tenggara Timur*

NZE – Net-zero Emission

OECD – Organization for Economic Cooperation and Development

ORI – *Organisasi Rakyat Indonesia*

PEVS – Periklindo Electric Vehicle Show

PLN - *Perusahaan Listrik Negara*

REDD+ – Reducing Emissions from Deforestation and Forest Degradation

RPJMN – Rencana Pembangunan Jangka Menengah Nasional

RPJPN – Rencana Pembangunan Jangka Panjang Nasional

SDG – Sustainable Development Goals

SPKLU – *Stasiun Pengisian Kendaraan Listrik Umum*

UK – United Kingdom

UN – United Nations

UNEP – United Nations Environment Programme

UNFCCC – United Nations Framework Convention on Climate Change

UPH – *Universitas Pelita Harapan*

USD – United States Dollar