

TABLE OF CONTENTS

	page
COVER PAGE	
TITLE PAGE	
FINAL ASSIGNMENT STATEMENT AND UPLOAD AGREEMENT	
APPROVAL PAGE BY FINAL PAPER ADVISOR	i
APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITTEE	ii
ABSTRACT	iii
ABSTRAK	iv
PREFACE	v
TABLE OF CONTENTS	vii
LIST OF FIGURES	x
LIST OF TABLES	xi
LIST OF APPENDICES	xii
CHAPTER I INTRODUCTION	1
1.1 Background of the Study	1
1.2 Problem Limitation.....	10
1.3 Problem Formulation.....	10
1.4 Objective of the Research.....	11
1.5 Benefit of the Research	11
1.5.1 Theoretical Benefit.....	11
1.5.2 Practical Benefit	11
CHAPTER II LITERATURE REVIEW AND HYPOTHESIS DEVELOPMENT	13
2.1 Theoretical Background	13
2.1.1 Agency Theory	13
2.1.2 Profitability	15
2.1.3 Liquidity	16
2.1.4 Leverage	17

2.1.5	Income Tax Regulation	19
2.1.6	Fiscal Reconciliation.....	21
2.1.7	Tax Aggressiveness.....	22
2.2	Previous Research	23
2.3	Hypothesis Development	28
2.3.1	The Influence of Profitability on Tax Aggressiveness.....	28
2.3.2	The Influence of Liquidity on Tax Aggressiveness	28
2.3.3	The Influence of Leverage on Tax Aggressiveness	28
2.3.4	The Influence of Profitability, Liquidity, and Leverage on Tax Aggressiveness	29
2.4	Research Model.....	29
2.5	Framework of Thinking.....	30
CHAPTER III RESEARCH METHODOLOGY	32	
3.1	Research Design	32
3.2	Population and Sample	32
3.3	Data Collection Method	33
3.4	Operational Definition and Variable Measurement	34
3.4.1	Independent Variables.....	34
3.4.2	Dependent Variable.....	35
3.5	Data Analysis Method	36
3.5.1	Descriptive Statistics.....	36
3.5.2	Classical Assumption Tests	37
3.5.3	Multiple Linear Regression Analysis.....	41
3.5.4	Hypothesis Testing.....	42
CHAPTER IV RESEARCH RESULT AND DISCUSSION.....	45	
4.1	General View of Consumer Goods Companies in Indonesia Stock Exchange	45
4.2	Research Result	55
4.2.1	Descriptive Statistic	55

4.2.2	Result of Data Quality Testing.....	56
4.2.3	Result of Hypothesis Testing	66
4.3	Discussion	71
4.3.1	The Influence of Profitability on Tax Aggressiveness.....	71
4.3.2	The Influence of Liquidity on Tax Aggressiveness	73
4.3.3	The Influence of Leverage on Tax Aggressiveness	74
4.3.4	The Influence of Profitability, Liquidity, and Leverage on Tax Aggressiveness	75
CHAPTER V CONCLUSION		77
5.1	Conclusion.....	77
5.2	Recommendation.....	78
REFERENCES.....		79

LIST OF FIGURES

	page
Figure 1.1 Indonesia's Economic Growth Quarter-I 2018 until Quarter-II 2020 ..	1
Figure 2.1 Research Model	30
Figure 2.2 Framework of Thinking	31
Figure 4.1 Histogram Graph	58
Figure 4.2 Normal Probability Plot (P-Plot)	59
Figure 4.3 Scatterplot Graph	65

LIST OF TABLES

	page
Table 1.1 GDP Structure by Business Field in Quarter-II 2018, 2019, & 2020.....	2
Table 1.2 The Phenomenon of Profitability, Liquidity, and Leverage on Tax Aggressiveness in Consumer Goods Companies Listed on the Indonesia Stock Exchange from 2018 to 2020	6
Table 2.1 Summary of Previous Research	27
Table 3.1 Summary of Variable Measurement	36
Table 4.1 Determination of Sample	45
Table 4.2 List of Samples	46
Table 4.3 Descriptive Statistics.....	55
Table 4.4 Normality Test Result Before Omitting Outlier Data.....	57
Table 4.5 Normality Test Result After Omitting Outlier Data	58
Table 4.6 Multicollinearity Test.....	60
Table 4.7 Durbin Watson Test for Autocorrelation Test	61
Table 4.8 Rho Value for Durbin Watson-d.....	61
Table 4.9 Rho Value for Cochrane Orcutt Step 1	62
Table 4.10 Rho Value for Cochrane Orcutt Step 2	62
Table 4.11 Summary of Rho Value Estimation	63
Table 4.12 Durbin Watson Test with Durbin Watson-d	63
Table 4.13 Durbin Watson Test with Theil Nagar-d.....	63
Table 4.14 Durbin Watson Test with Cochrane Orcutt Step 1	64
Table 4.15 Durbin Watson Test with Cochrane Orcutt Step 2	64
Table 4.16 Summary of Durbin Watson New Value	64
Table 4.17 Glejser Test for Heteroscedasticity Test	66
Table 4.18 Multiple Linear Regression Analysis.....	67
Table 4.19 Partial Test (T-test) Result	68
Table 4.20 Simultaneous Test (F-test) Result	70
Table 4.21 Coefficient of Determination Result	71
Table 4.22 Summary of Hypothesis Testing Result	76

LIST OF APPENDICES

APPENDIX A:	LIST OF POPULATION AND SAMPLES.....	A-1
APPENDIX B:	RETURN ON ASSETS (ROA) CALCULATION.....	B-1
APPENDIX C:	CURRENT RATIO (CR) CALCULATION.....	C-1
APPENDIX D:	DEBT-TO-EQUITY RATIO (DER) CALCULATION.....	D-1
APPENDIX E:	EFFECTIVE TAX RATE (ETR) CALCULATION.....	E-1
APPENDIX F:	SPSS OUTPUT RESULTS.....	F-1
APPENDIX G:	T-DISTIBUTION TABLE.....	G-1
APPENDIX H:	F-DISTRIBUTION TABLE.....	H-1
APPENDIX I:	DURBIN-WATSON TABLE.....	I-1