

TABLE OF CONTENTS

	page
COVER PAGE	
TITLE PAGE	
DECLARATION OF AUTHENTICITY OF FINAL PAPER AND UPLOAD AGREEMENT.....	ii
APPROVAL PAGE BY FINAL PAPER ADVISOR.....	iv
APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITTEE.....	v
ABSTRACT.....	vi
ABSTRAK.....	vii
PREFACE.....	viii
TABLE OF CONTENTS.....	x
LIST OF FIGURES.....	xiv
LIST OF TABLES.....	xv
LIST OF APPENDICES.....	xvi
CHAPTER I INTRODUCTION	
1.1 Background of the Study.....	1
1.2 Problem Limitation.....	9
1.3 Problem Formulation.....	10
1.4 Objective of the Research	10
1.5 Benefit of the Research.....	11
1.5.1 Theoretical Benefit.....	11
1.5.2 Practical Benefit.....	11
CHAPTER II LITERATURE REVIEW AND HYPOTHESIS DEVELOPMENT	
2.1 Theoretical Background	12
2.1.1 Tax.....	12
2.1.2 Agency Theory.....	14

2.1.3	Trade-off Theory	17
2.1.4	Tax Avoidance	18
2.1.4.1	Definition of Tax Avoidance.....	18
2.1.4.2	The Measurement of Tax Avoidance.....	20
2.1.5	Leverage.....	24
2.1.5.1	Definition of Leverage.....	24
2.1.5.2	The Measurement of Leverage.....	25
2.1.6	Sales Growth	28
2.1.6.1	Definition of Sales Growth.....	29
2.1.6.2	The Measurement of Sales Growth.....	29
2.2	Previous Research	31
2.3	Hypothesis Development	41
2.3.1	The Influence of Leverage toward Tax Avoidance.....	41
2.3.2	The Influence of Sales Growth toward Tax Avoidance.....	42
2.3.3	The Influence of Leverage and Sales Growth toward Tax Avoidance.....	43
2.4	Research Model.....	44
2.5	Framework of Thinking.....	45

CHAPTER III RESEARCH METHODOLOGY

3.1	Research Design.....	46
3.2	Population and Sample.....	46
3.2.1	Population	46
3.2.2	Sample.....	47
3.3	Data Collection Method	48
3.4	Operational Variable Definition and Variable Measurement	49
3.4.1	Dependent Variable (Y)	49
3.4.2	Independent Variable (X)	50
3.4.2.1	Leverage (X ₁)	50
3.4.2.2	Sales Growth (X ₂)	50
3.5	Data Analysis Method	51

3.5.1	Descriptive Statistics	52
3.5.2	Classical Assumption Test.....	52
3.5.2.1	Normality Test	52
3.5.2.2	Multicollinearity Test	55
3.5.2.3	Autocorrelation Test	56
3.5.2.4	Heteroscedasticity Test.....	57
3.5.3	Multiple Linear Regression Analysis.....	59
3.5.4	Hypothesis Test	59
3.5.4.1	Partial Significant Test (T-Test).....	60
3.5.4.2	Simultaneous Significant Test (F-Test).....	60
3.5.4.3	Coefficient Determination Test (R^2).....	61

CHAPTER IV RESEARCH RESULT AND DISCUSSION

4.1	General View of Consumer Goods Companies Listed on the Indonesia Stock Exchange	63
4.2	Research Result.....	76
4.2.1	Descriptive Statistics.....	76
4.2.2	Result of Data Quality Testing.....	79
4.2.2.1	Normality Test	79
4.2.2.2	Multicollinearity Test	84
4.2.2.3	Autocorrelation Test.....	85
4.2.2.4	Heteroscedasticity Test.....	86
4.2.3	Multiple Linear Regression Analysis	88
4.2.4	Result of Hypothesis Testing.....	90
4.2.4.1	Partial Significant Test (T-Test).....	90
4.2.4.2	Simultaneous Significant Test (F-Test).....	92
4.2.4.3	Coefficient Determination Test (R^2).....	93
4.3	Discussion.....	95
4.3.1	The Influence of Leverage toward Tax Avoidance.....	95
4.3.2	The Influence of Sales Growth toward Tax Avoidance.....	98

4.3.3 The Influence of Leverage and Sales Growth toward Tax Avoidance	100
CHAPTER V CONCLUSION	
5.1 Conclusion.....	102
5.2 Recommendation.....	104
REFERENCES.....	106



LIST OF FIGURES

	page
Figure 2.1	Research Model.....
Figure 2.2	Framework of Thinking.....
Figure 4.1	Result of Normality Test Before Outlier using Histogram.....
Figure 4.2	Result of Normality Test Before Outlier using Normal P-Plot.....
Figure 4.3	Result of Normality Test After Outlier using Histogram.....
Figure 4.4	Result of Normality Test After Outlier using Normal P-Plot.....
Figure 4.5	Result of Heteroscedasticity Test using Scatter Plot Graph.....



LIST OF TABLES

	page	
Table 1.1	Realization of State Revenue 2020-2022.....	1
Table 1.2	The Revenue of Several Consumer Goods Companies Listed on the Indonesia Stock Exchange from 2019 to 2021.....	4
Table 1.3	The Phenomenon of Leverage and Sales Growth toward Tax Avoidance in Consumer Goods Companies Listed on the Indonesia Stock Exchange from 2019 to 2021.....	7
Table 2.1	Classification of Company's ETR Value based on Statutory Entity Tax Rate in Indonesia in the Period of 2019 to 2021.....	23
Table 2.2	Summary of Previous Research.....	38
Table 3.1	Determination of Sample.....	48
Table 3.2	Summary of Operational Variable Definition and Variable Measurement.....	51
Table 3.3	Data Transformation Guidelines.....	55
Table 4.1	List of Samples.....	64
Table 4.2	Descriptive Statistics.....	76
Table 4.3	Result of Normality Test Before Outlier using Kolmogorov-Smirnov.....	80
Table 4.4	Result of Normality Test After Outlier using Kolmogorov-Smirnov Monte Carlo.....	82
Table 4.5	Result of Multicollinearity Test.....	85
Table 4.6	Result of Autocorrelation Test using Durbin-Watson Test.....	86
Table 4.7	Result of Heteroscedasticity Test using Glejser Test.....	87
Table 4.8	Summary of Classical Assumption Test Result.....	88
Table 4.9	Result of Multiple Linear Regression Analysis.....	89
Table 4.10	Result of T-Test.....	91
Table 4.11	Result of F-Test.....	93
Table 4.12	Result of Coefficient Determination Test.....	94
Table 4.13	Summary of Hypothesis Testing Result.....	94

LIST OF APPENDICES

APPENDIX A: LIST OF POPULATION	A-1
APPENDIX B: RESEARCH SAMPLING	B-1
APPENDIX C: DATA OF DEBT TO ASSET RATIO (DAR).....	C-1
APPENDIX D: DATA OF SALES GROWTH RATIO (SGR).....	D-1
APPENDIX E: DATA OF EFFECTIVE TAX RATE (ETR).....	E-1
APPENDIX F: DURBIN-WATSON TABLE.....	F-1
APPENDIX G: T-TABLE.....	G-1
APPENDIX H: F-TABLE	H-1
APPENDIX I: SPSS OUTPUT RESULT.....	I-1