

ABSTRAK

Yenni Naziyah Rachmayanti Sonia (01017200054)

PENGARUH *GOOD CORPORATE GOVERNANCE* DAN KEBIJAKAN DIVIDEN TERHADAP NILAI PERUSAHAAN

(xiii + 86 Halaman : 4 Gambar; 10 Tabel; 2 Lampiran)

Penelitian ini bertujuan untuk menguji Pengaruh *Good Corporate Governance* dan Kebijakan Dividen terhadap Nilai Perusahaan. Variabel independen yang digunakan adalah *good corporate governance* yang diproksikan dengan kepemilikan institusional, kepemilikan manajerial dan dewan komisaris independen serta kebijakan dividen. Variabel dependen yang digunakan adalah nilai perusahaan. Populasi dalam penelitian menggunakan perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2017-2021. Metode penentuan sampel yang digunakan adalah metode metode *purposive sampling* dengan sampel sebanyak 65 perusahaan selama periode pengamatan 5 tahun berturut-turut sehingga diperoleh total sampel 325. Setelah melewati tahapan *outlier* sehingga didapatkan sampel data sebanyak 244. Data dianalisis menggunakan regresi linier berganda dengan *software* SPSS. Hasil penelitian menunjukkan bahwa *good corporate governance* yang diproksikan dengan kepemilikan institusional dan kepemilikan manajerial berpengaruh negatif terhadap nilai perusahaan, *good corporate governance* yang diproksikan dengan dewan komisaris independen tidak berpengaruh terhadap nilai perusahaan, kebijakan dividen berpengaruh positif terhadap nilai perusahaan.

Kata Kunci: *Good Corporate Governance*, Kepemilikan Institusional, Kepemilikan Manajerial, Dewan Komisaris Independen, Kebijakan Dividen, Nilai Perusahaan.

Referensi: 35 (2006-2022)

ABSTRACT

Yenni Naziyah Rachmayanti Sonia (01017200054)

THE EFFECT OF GOOD CORPORATE GOVERNANCE AND DIVIDEND POLICY ON FIRM VALUE

(xiii + 86 Pages; 4 Pictures; 10 Tables; 2 Appendices)

This research is to examine the effect of good corporate governance and dividend policy on firm value. The independent variables used are good corporate governance which is proxied by institutional ownership, managerial ownership and independent board of commissioners and dividend policy. The dependent variable used is firm value. The population in this study used manufacturing companies listed on the Indonesia Stock Exchange (IDX) in the 2017-2021 period. The sampling method used was the purposive sampling method with a sample of 65 companies during the observation period of 5 consecutive years so that a total sample of 325 was obtained. After passing the outlier stage, a sample of 244 data was obtained. The data were analyzed using multiple linear regression with SPSS software. The results showed that good corporate governance which is proxied by institutional ownership and managerial ownership has a negative effect on firm value, good corporate governance which is proxied by the independent board of commissioners has no effect on firm value, dividend policy has a positive effect on firm value.

Keywords: Good Corporate Governance, Institutional Ownership, Managerial Ownership, Independent Board of Commissioners, Dividend Policy, Corporate Value.

Reference: 35 (2006-2022)