

ABSTRAK

Vania Indrawati Wardyanto (02619210038)

PENGARUH *DEBT TO EQUITY RATIO*, *BOOK TO MARKET RATIO*, *FIRM SIZE*, DAN *SALES TO PRICE* TERHADAP *RETURN SAHAM* PADA PERUSAHAAN-PERUSAHAAN LQ45 DI PASAR SAHAM INDONESIA

(xiv + 72 halaman: 1 gambar; 11 tabel; 2 lampiran)

Penelitian ini bertujuan untuk mengetahui bagaimana pengaruh *Debt to Equity Ratio*, *Book to Market Ratio*, *Firm Size*, dan *Sales to Price* terhadap *Stock Return* pada saham-saham LQ45. Perusahaan yang menjadi sampel penelitian harus memenuhi beberapa kriteria sebagai berikut: Perusahaan terdaftar di BEI, perusahaan aktif memperdagangkan sahamnya pada periode 2016-2021, perusahaan terdaftar di Indeks LQ45 selama 2016-2021 berturut-turut dan menggunakan mata uang Rupiah. Penelitian ini menggunakan metode kuantitatif dan pengolahan data menggunakan SPSS dengan data *cross section*.

Hasil penelitian ini menunjukkan bahwa terdapat 2 variabel diterima yaitu *Debt to Equity Ratio* berpengaruh negatif dan signifikan terhadap *Stock Return* dengan nilai *standardized coefficients beta* -0,175 dan nilai *t sig* 0,047; *Sales to Price* berpengaruh positif dan signifikan terhadap *Stock Return* dengan nilai *standardized coefficients beta* 0,548 dan nilai *t sig* 0,000 dan 2 variabel ditolak yaitu *Book to Market Ratio* berpengaruh negatif tetapi tidak signifikan terhadap *Stock Return* dengan nilai *standardized coefficients beta* -0,313 dan nilai *t sig* 0,065; *Firm Size* berpengaruh negatif tetapi tidak signifikan terhadap *Stock Return* dengan nilai *standardized coefficients beta* -0,149 dan nilai *t sig* 0,193.

Kata Kunci: *Debt to Equity Ratio*, *Book to Market Ratio*, *Firm Size*, *Sales to Price* dan *Stock Return*.

Referensi: 17 (1981-2021).

ABSTRACT

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THE INFLUENCE OF DEBT TO EQUITY RATIO, BOOK TO MARKET RATIO, FIRM SIZE, AND SALES TO PRICE ON STOCK RETURN IN LQ45 COMPANIES IN INDONESIA STOCK MARKET

(xiv + 72 pages: 1 figure; 11 tables; 2 attachments)

This study aims to determine how the effect of Debt to Equity Ratio, Book to Market Ratio, Firm Size, and Sales to Price on Stock Return on LQ45 stocks. The companies that are the research sample must meet the following criteria: Companies listed on the IDX, companies actively trading their shares in the 2016-2021 period, companies listed on the LQ45 Index for 2016-2021 consecutively and using the Rupiah currency. This study used quantitative methods and data processing using SPSS with cross section data.

The results of this study indicate that there are 2 accepted variables, namely the Debt to Equity Ratio has a negative and significant effect on Stock Return with a value of standardized coefficients beta -0.175 and a t sig value of 0.047; Sales to Price has a positive and significant effect on Stock Return with a standardized coefficients beta value of 0.548 and a t sig value of 0.000 and 2 variables are rejected, namely Book to Market Ratio has a negative but not significant effect on Stock Return with a standardized coefficients beta value of -0.313 and a t sig value of 0.065 ; Firm Size has a negative but not significant effect on Stock Return with a value of standardized coefficients beta - 0.149 and a t sig value of 0.193.

Keywords: *Debt to Equity Ratio, Book to Market Ratio, Firm Size, Sales to Price, Stock Return.*

References: 17 (1981-2021).