

TABLE OF CONTENTS

	page
COVER PAGE	
TITLE PAGE	
FINAL ASSIGNMENT STATEMENT AND UPLOAD AGREEMENT.....	ii
APPROVAL PAGE BY FINAL PAPER ADVISOR.....	iii
APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITTEE.....	iv
ABSTRACT	v
ABSTRAK	vi
PREFACE	vii
TABLE OF CONTENTS.....	ix
LIST OF FIGURES	xiv
LIST OF TABLES	xv
LIST OF APPENDICES	xvi
CHAPTER I INTRODUCTION.....	1
1.1 Background of the Study	1
1.2 Problem Limitation	8
1.3 Problem Formulation.....	9
1.4 Objective of the Research	9
1.5 Benefit of the Research	10
1.5.1 Theoretical Benefit.....	10
1.5.2 Practical Benefit.....	11

CHAPTER II LITERATURE REVIEW AND HYPOTHESIS DEVELOPMENT.....	12
2.1 Theoretical Background	12
2.1.1 Agency Theory.....	12
2.1.2 Tax	14
2.1.2.1 Definition of Tax	14
2.1.2.2 Function of Tax	14
2.1.2.3 Type of Tax	15
2.1.2.4 Tax Collection System	16
2.1.3 Corporate Governance	17
2.1.3.1 Definition of Corporate Governance.....	17
2.1.3.2 Principles of Corporate Governance	18
2.1.3.3 Purposes of Corporate Governance.....	19
2.1.3.4 Mechanism and Measurement of Corporate Governance.....	20
2.1.4 Sales Growth	22
2.1.4.1 Definition of Sales Growth	22
2.1.4.2 The Importance of Sales Growth	22
2.1.4.3 Measurement of Sales Growth	23
2.1.5 Liquidity	24
2.1.5.1 Definition of Liquidity	24
2.1.5.2 Purpose and Benefits of Liquidity.....	24
2.1.5.3 Function of Liquidity	25
2.1.5.4 Measurement of Liquidity	26
2.1.6 Tax Avoidance	27

2.1.6.1	Definition of Tax Avoidance.....	27
2.1.6.2	Measurement of Tax Avoidance	28
2.2	Previous Research	29
2.3	Hypothesis Development	35
2.3.1	The Influence of Corporate Governance toward Tax Avoidance ...	
	35
2.3.2	The Influence of Sales Growth toward Tax Avoidance.....	36
2.3.3	The Influence of Liquidity toward Tax Avoidance.....	36
2.3.4	The Influence of Corporate Governance, Sales Growth, and Liquidity toward Tax Avoidance	37
2.4	Research Model.....	38
2.5	Framework of Thinking	39
CHAPTER III	RESEARCH METHODOLOGY	40
3.1	Research Design.....	40
3.2	Population and Sample.....	40
3.2.1	Population	40
3.2.2	Sample.....	41
3.3	Data Collection Method	42
3.4	Operational Variable Definition and Variable Measurement	42
3.5	Data Analysis Method.....	45
3.5.1	Descriptive Statistics	45
3.5.2	Classical Assumption Test	45
3.5.2.1	Normality Test	46
3.5.2.2	Multicollinearity Test.....	47

3.5.2.3	Heteroscedasticity Test	48
3.5.2.4	Autocorrelation Test.....	48
3.5.3	Multiple Linear Regression Analysis.....	49
3.5.4	Hypothesis Testing.....	50
3.5.4.1	Partial Hypothesis Testing (t-Test)	50
3.5.4.2	Simultaneous Hypothesis Testing (F-Test).....	51
3.5.4.3	Coefficient of Determination (Adjusted R ² Test)	51
CHAPTER IV RESEARCH RESULT AND DISCUSSION		52
4.1	General view of Property and Real Estate Companies in Indonesia Stock Exchange	52
4.2	Research Results	62
4.2.1	Descriptive Statistics.....	62
4.2.2	Result of Data Quality Testing.....	64
4.2.2.1	Normality Test	64
4.2.2.2	Multicollinearity Test.....	67
4.2.2.3	Heteroscedasticity Test	69
4.2.2.4	Autocorrelation Test.....	71
4.2.2.5	Summary of Classical Assumption Test	72
4.2.2.6	Multiple Linear Regression Analysis.....	73
4.2.3	Result of Hypothesis Testing	75
4.2.3.1	Partial Hypothesis Testing (t-Test)	75
4.2.3.2	Simultaneous Hypothesis Testing (F-Test).....	77
4.2.4.3	Coefficient of Determination (Adjusted R ² Test)....	79
4.2.4.4	Summary of Hypothesis Test	80

4.3 Discussion	80
4.3.1 The Influence of Corporate Governance toward Tax Avoidance ...	
.....	80
4.3.2 The Influence of Sales Growth toward Tax Avoidance.....	82
4.3.3 The Influence of Liquidity toward Tax Avoidance.....	82
4.3.4 The Influence of Corporate Governance, Sales Growth, and Liquidity toward Tax Avoidance	84
CHAPTER V CONCLUSION	85
5.1 Conclusion.....	85
5.2 Recommendation.....	86
BIBLIOGRAPHY	88

LIST OF FIGURES

	page
Figure 2.1	Research Model
Figure 2.2	Framework of Thinking.....
Figure 4.1	Histogram Graph
Figure 4.2	Normal P-P Plot Graph.....
Figure 4.3	Scatterplot Graph.....
Figure 4.4	Durbin-Watson Test Result.....

LIST OF TABLES

	page
Table 1.1	Indonesia's Tax Ratio 2
Table 1.2	The Phenomenon of Corporate Governance, Sales Growth, Liquidity toward Tax Avoidance on Property and Real Estate Companies Listed on the Indonesia Stock Exchange from 2020-2022 6
Table 2.1	Summary of Previous Research..... 33
Table 3.1	Definition of Operational Variable and Variable Measurement 44
Table 3.2	Types of Transformation Data 47
Table 3.3	Durbin Watson Decision Table 49
Table 4.1	Determination of Samples 53
Table 4.2	Descriptive Statistic Analysis 62
Table 4.3	Normality Test Before Transformation..... 65
Table 4.4	Normality Test After Transformation 65
Table 4.5	Multicollinearity Test 68
Table 4.6	Heteroscedasticity Test 70
Table 4.7	Autocorrelation Test 71
Table 4.8	Summary of Classical Assumption Tests Results 72
Table 4.9	Multiple Linear Regression Test..... 73
Table 4.10	Partial Hypothesis Testing (t-Test) 76
Table 4.11	Simultaneous Hypothesis Testing (F-Test)..... 78
Table 4.12	Coefficient of Determination (Adjusted R ²)..... 79
Table 4.13	Summary of the Hypothesis Test Results 80

LIST OF APPENDICES

APPENDIX A: LIST OF POPULATION AND SAMPLE OF PROPERTY AND REAL ESTATE COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE FOR THE PERIOD 2020-2022	A-1
APPENDIX B: CALCULATION OF CORPORATE GOVERNANCE (INDEPENDENT COMMISSIONER).....	B-1
APPENDIX C: CALCULATION OF SALES GROWTH.....	C-1
APPENDIX D: CALCULATION OF LIQUIDITY (CURRENT RATIO)	D-1
APPENDIX E: CALCULATION OF TAX AVOIDANCE (EFFECTIVE TAX RATE).....	E-1
APPENDIX F: SPSS OUTPUT RESULTS.....	F-1
APPENDIX G: t-DISTRIBUTION TABLE.....	G-1
APPENDIX H: F-TEST DISTRIBUTION TABLE	H-1
APPENDIX I: DURBIN-WATSON SIGNIFICANCE TABLE	I-1