

## ABSTRAK

Jaron Vincent Candra (02619220027)

### **ANALISIS PENGARUH SIZE, PROFITABILITY, TANGIBILITY ASSET, GROWTH, DAN BUSINESS RISK TERHADAP LEVERAGE PADA PERUSAHAAN SEKTOR PROPERTI YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2015-2019 (SEBELUM COVID-19) DAN 2020-2022 (SESUDAH COVID-19)**

(xv+126 halaman; 8 gambar; 36 tabel; 2 lampiran)

Sejak merebaknya wabah Covid-19, perekonomian Indonesia mengalami stagnasi selama tiga kuartal berturut-turut pada tahun 2020. Perlambatan ini berdampak negatif pada beberapa dunia usaha di Indonesia, khususnya industri real estate. Oleh karena itu, penting untuk memahami faktor-faktor yang mempengaruhi leverage, khususnya di pasar real estate. Penelitian ini menguji pengaruh *size*, *profitability*, *tangibility asset*, *growth*, dan *business risk* terhadap *leverage*.

Data yang digunakan dalam penelitian ini merupakan data sekunder yang diperoleh dari perusahaan sektor properti yang terdaftar di BEI pada periode 2015 hingga 2022. Dengan menggunakan metode *purposive sampling*, terdapat 40 perusahaan properti pada periode 2015-2019 dan 50 perusahaan properti pada periode 2020-2022 yang memenuhi persyaratan menjadi sampel. Regresi linier berganda digunakan untuk menganalisis data dalam penelitian ini, dan kemudian diolah menggunakan IBM SPSS Statistics 26.

Untuk periode 2015-2019 (sebelum Covid-19), hasil penelitian menunjukkan *size* berpengaruh positif dan signifikan terhadap *leverage*; *profitability* berpengaruh positif dan tidak signifikan terhadap *leverage*; *tangibility* berpengaruh negatif dan tidak signifikan terhadap *leverage*; *growth* berpengaruh negatif dan tidak signifikan terhadap *leverage*; *business risk* berpengaruh positif dan tidak signifikan terhadap *leverage*. Untuk periode 2020-2022 (sesudah Covid-19), hasil penelitian menunjukkan *size* berpengaruh positif dan signifikan terhadap *leverage*; *profitability* berpengaruh negatif dan tidak signifikan terhadap *leverage*; *tangibility* berpengaruh positif dan signifikan terhadap *leverage*; *growth* berpengaruh positif dan tidak signifikan terhadap *leverage*; *business risk* berpengaruh positif dan tidak signifikan terhadap *leverage*.

**Kata Kunci:** *Size, Profitability, Tangibility Asset, Growth, Business Risk, Leverage*

Referensi: 31 (2007-2022)

## ABSTRACT

Jaron Vincent Candra (02619220027)

### **ANALYSIS OF THE INFLUENCE OF SIZE, PROFITABILITY, ASSET TANGIBILITY, GROWTH, AND BUSINESS RISK ON LEVERAGE IN PROPERTY SECTOR COMPANIES LISTED ON THE INDONESIAN STOCK EXCHANGE PERIOD 2015-2019 (BEFORE COVID-19) AND 2020-2022 (AFTER COVID-19)**

*(xv+126 pages; 8 figures; 36 tables; 2 appendixes)*

*Since the outbreak of the Covid-19 outbreak, the Indonesian economy experienced stagnation for three consecutive quarters in 2020. This slowdown had a negative impact on several businesses in Indonesia, especially the real estate industry. Therefore, it is important to understand the factors that influence leverage, especially in the real estate market. This research examines the influence of size, profitability, asset tangibility, growth and business risk on leverage.*

*The data used in this research is secondary data obtained from property sector companies listed on the IDX in the period 2015 to 2022. Using a purposive sampling method, there were 40 property companies in the 2015-2019 period and 50 property companies in the 2020-2022 period that meet the requirements to be samples. Multiple linear regression was used to analyze the data in this study, and then processed using IBM SPSS Statistics 26.*

*For the 2015-2019 period (before Covid-19), the research results show that size has a positive and significant effect on leverage; profitability has a positive and insignificant effect on leverage; tangibility has a negative and insignificant effect on leverage; growth has a negative and insignificant effect on leverage; business risk has a positive and insignificant effect on leverage. For the 2020-2022 period (after Covid-19), the research results show that size has a positive and significant effect on leverage; profitability has a negative and insignificant effect on leverage; tangibility has a positive and significant effect on leverage; growth has a positive and insignificant effect on leverage; business risk has a positive and insignificant effect on leverage.*

**Keywords:** *Size, Profitability, Asset Tangibility, Growth, Business Risk, Leverage*

**References:** *31 (2007-2022)*