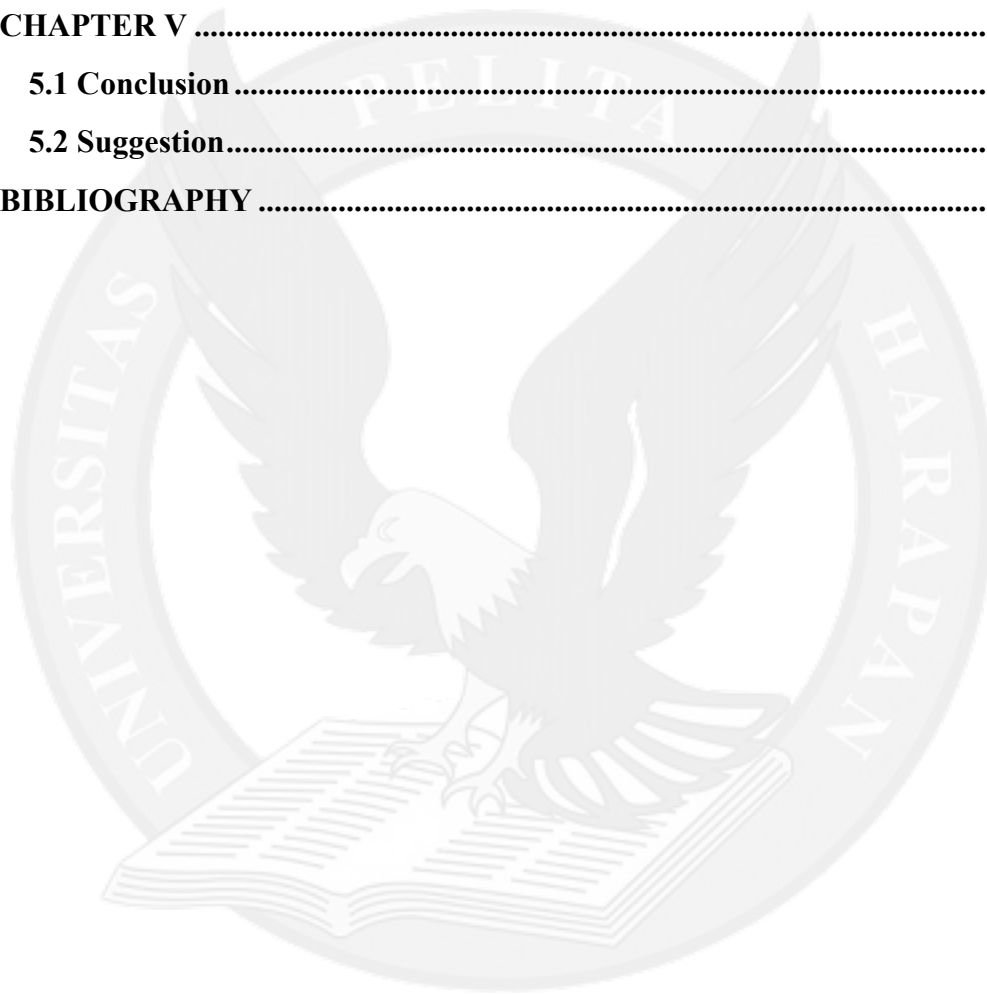


TABLE OF CONTENTS

FINAL PROJECT SUPERVISOR APPROVAL.....	i
FINAL PROJECT SUPERVISOR APPROVAL.....	ii
BOARD OF EXAMINERS APPROVAL	iii
ABSTRAK	iv
FOREWORD.....	v
TABLE OF CONTENTS.....	viii
LIST OF TABLES AND FIGURES.....	x
CHAPTER I.....	1
1.1 Background.....	1
1.2 Formulation of Issues	12
1.3 Research Purposes.....	12
1.4 Research Benefits.....	13
1.4.1 Theoretical Benefits	13
1.4.2 Practical Benefits	14
1.5 Framework of Writing	14
CHAPTER II	17
2.1 Theoretical Framework	17
2.1.1 Comparative Legal Study	17
2.2 Conceptual Framework	19
2.2.1 Legal Entity	19
2.2.2 Shares	30
2.2.3 Organs of Corporate Management	42
2.2.4 Shareholder	46
2.2.5 Agreement.....	55
2.2.6 Nominee Agreement.....	111
2.2.7 Beneficial Owner	114
CHAPTER III.....	130
3.1 Type of Research	130
3.2 Type of Data.....	131
3.3 Data Analysis Methodology	134

3.4 Research Approach	135
CHAPTER IV	136
4.1 Research Findings	136
4.2 The Validity of Nominee Agreement on the Ownership of Shares	144
4.3 The Legal System on the Validity of Nominee Agreement in Singapore as compared to Indonesia	153
CHAPTER V	182
5.1 Conclusion	182
5.2 Suggestion.....	183
BIBLIOGRAPHY	185



LIST OF TABLES AND FIGURES

Table 1. Differences between Board of Directors and Board of Commissioners .	46
Table 2. Comparison between Qualifications of Beneficial Owner.....	122
Table 3. Differences between the Validity of Agreement in Singapore with Indonesia	167
Table 4. The Differences between the Legal System on the Validity of Nominee Agreement on the Ownership of Shares between Indonesia and Singapore.....	181
Figure 1. Illustration of Direct Beneficial Ownership	119
Figure 2. Illustration of Indirect Beneficial Ownership	120
Figure 3. Procedures for Submitting the Information of Beneficial Owner by Notary at the Establishment	127
Figure 4. Procedures for Submitting the Information of Beneficial Owner by the Corporation and by Notary at the time the Corporation Conducts the Activities	128
Figure 5. The Scheme of Direct Nominee Structure.....	147
Figure 6. The Scheme of Indirect Nominee Structure	148