

REFERENCES

- Achmad, I. N., & Witiastuti, R. S. (2018). Underpricing, Institutional Ownership and Liquidity Stock of IPO Companies in Indonesia. *Management Analysis Journal*, 7(3), 281–291.
- Agustiana, S. D., & Kusumawati, E. (2022). The Effect of Profitability, Leverage, Sales Growth, Independent Commissioners, and Institutional Ownership on Tax Avoidance. *Procedia of Social Sciences and Humanities*, 3(c), 41–50.
<https://pssh.umsida.ac.id>
- Alwiyah, A., Louangdy, T. T., & Yolandari, A. (2018). Relation of Relationship Between Research Theory and Variable with Management Case Study. *Aptisi Transactions on Management (ATM)*, 2(1), 70–78.
<https://doi.org/10.33050/atm.v2i1.783>
- Amin, N. F., Garancang, S., & Abunawas, K. (2023). *KONSEP UMUM POPULASI DAN SAMPEL DALAM PENELITIAN*. 14(1), 15–31.
- Ardha, A. (2018). the Influence of Company Size, Managerial Share Ownership, and Profitability on Firm Value of Manufacturing Company Listed on Bei. *Brawijaya Knowledge Garden*, 1–62.
- Arnas, Y., Susbiyantoro, & Harsono, Y. (2023). *THE EFFECT OF WORK DISCIPLINE AND WORK ENVIRONMENT ON EMPLOYEE PERFORMANCE AT PT AXIA MULTI SARANA KOTA*. 2023(1).
- Ayuwardani, R. P., & Isroah, M. S. (2018). PENGARUH INFORMASI KEUANGAN DAN NON KEUANGAN TERHADAP UNDERPRICING

- HARGA SAHAM PADA PERUSAHAAN YANG MELAKUKAN INITIAL PUBLIC OFFERING (Studi Empiris Perusahaan Go Public yang terdaftar di Bursa Efek Indonesia Tahun 2011-2015). *Nominal, Barometer Riset Akuntansi Dan Manajemen*, 7(1). <https://doi.org/10.21831/nominal.v7i1.19781>
- Azaro, K., Djajanto, L., & Sari, P. A. (2020). *The Influence of Financial Ratios and Firm Size on Firm Value (An Empirical Study on Manufacturing Companies Sector Consumers Goods Industry Listed in Indonesian Stock Exchange in 2013–2017)*. 136(Ambec 2019), 142–147. <https://doi.org/10.2991/aebmr.k.200415.028>
- Bhebhe, M. (2018). Decision-Making using Financial Ratios. *Brazilian Journal of Science*, 2(5), 29–41. <https://doi.org/10.14295/bjs.v2i5.297>
- Candra, D. A., Komang, L., & Nyoman, I. A. (2021). Pengaruh Asimetri Informasi, Corporate Governance, Net Profit Margin (NPM), dan Kompensasi Bonus terhadap Manajemen Laba. *Kharisma*, 3(1), 150–161.
- Choiriya, C., Fatimah, F., Agustina, S., & Ulfia, F. A. (2021). The Effect Of Return On Assets, Return On Equity, Net Profit Margin, Earning Per Share, And Operating Profit Margin On Stock Prices Of Banking Companies In Indonesia Stock Exchange. *International Journal of Finance Research*, 1(2), 103–123. <https://doi.org/10.47747/ijfr.v1i2.280>
- Dewanti, A. S., Rate, P. Van, & Untu, V. N. (2022). Pengaruh Car, Ldr, Npl, Dan Bopo Terhadap Roa Pada Bpr Konvensional Di Surakarta Periode 2015-2020. *Jurnal EMBA : Jurnal Riset Ekonomi, Manajemen, Bisnis Dan Akuntansi*, 10(3), 246. <https://doi.org/10.35794/emba.v10i3.41956>

- Faizah, S. N., & Adhivinna, V. V. (2017). Pengaruh Roa, Leverage, Kepemilikan Institusional Dan Ukuran Perusahaan Terhadap Tax Avoidance. *Jurnal Akuntansi*, 5(2), 136–145. <https://doi.org/10.24964/ja.v5i2.288>
- Hasanuddin, R., Darman, D., Taufan, M. Y., Salim, A., Muslim, M., & Putra, A. H. P. K. (2021). The Effect of Firm Size, Debt, Current Ratio, and Investment Opportunity Set on Earnings Quality: An Empirical Study in Indonesia. *Journal of Asian Finance, Economics and Business*, 8(March 2021), 2021. <https://doi.org/10.13106/jafeb.2021.vol8.no6.0179>
- Heniwati, E., & Essen, E. (2020). Which Retail Firm Characteristics Impact On Financial Distress? *Jurnal Akuntansi Dan Keuangan*, 22(1), 40–46. <https://doi.org/10.9744/jak.22.1.30-36>
- Hidayat, I., & Nazila, N. A. (2022). Factors of Affecting Tax Avoidance in The Property and Real Estate Sector 2017-2020. ... and Accounting Journal), 5(1), 26–44. <http://openjournal.unpam.ac.id/index.php/EAJ/article/view/16858>
- Irton, I., Fauzan, A., Purwanto, M. I., Purwanto, K., & Rezkyani, N. (2022). The Effect of Profitability, Company Size, and Liquidity on Tax Avoidance. *International Journal of Economics, Social Science, Entrepreneurship and Technology (IJESET)*, 1(5), 334–345. <https://doi.org/10.55983/ijeset.v1i5.350>
- Jalaludin, J., Novita, D., & Sucipto, M. C. (2022). Profitability Ratio Analysis in Measuring Financial Performance at Bank Syariah Mandiri (Research on Return On Assets, Return on Equity, Gross profit margin and Net Profit Margin in 2015–2019). *EKSISBANK: Ekonomi Syariah Dan Bisnis Perbankan*, 6(2), 125–145. <https://doi.org/10.37726/ee.v6i2.440>

- Julita, L. (2020). Duh! Jauh dari Target, Penerimaan Pajak 2019 Kurang Rp 245 T. *CNBC Indonesia*, 10–11. <https://www.cnbcindonesia.com/news/20200108124140-4-128523/duh-jauh-dari-target-penerimaan-pajak-2019-kurang-rp-245-t>
- Kasim, S., Saragih, M. S., & Saifannur, A. (2021). Effect of Working Capital Management and Leverage on Company Value With Profitability as Moderating Variables (Empirical Study on Manufacturing Companies Listed on the Indonesia Stock Exchange). *International Journal of Economic, Business, Accounting, Agriculture Management and Sharia Administration, Volume 1 N*, 41–53.
- Kimsen, Ismanah, I., & Masitoh, S. (2018). Profitability, Leverage, Size of Company Towards Tax Avoidance. *JIAFE (Jurnal Ilmiah Akuntansi Fakultas Ekonomi)*, 4(1), 29–36. <https://journal.unpak.ac.id/index.php/jiafe>
- Kominfo. (2023). Presiden Apresiasi Ketangguhan Sektor Properti Indonesia di Tengah Perlambatan Ekonomi Global. <Https://Www.Kominfo.Go.Id/Content/Detail/50658/Presiden-Apresiasi-Ketangguhan-Sektor-Properti-Indonesia-Di-Tengah-Perlambatan-Ekonomi-Global/0/Berita>, 1–2.
- Kurniawati, F., & Prasetyo, T. U. (2023). Effects of Profitability, Leverage, and Firm Size on Tax Avoidance of F&B Companies Listed on IDX. *Cakrawala Bisnis*, 4(1), 11–20. <http://journal.stimykp.ac.id/index.php/cb>
- Kusuma, M., & Rahayu, P. (2022). Can Other Comprehensive Income be Used for Tax Avoidance? *Jurnal Akuntansi Dan Keuangan*, 24(2), 68–79.

- <https://doi.org/10.9744/jak.24.2.68-79>
- Lase, L. P. D., Telaumbanua, A., & Harefa, A. R. (2022). Analisis Kinerja Keuangan Dengan Pendekatan Rasio Profitabilitas. *Jurnal Akuntansi, Manajemen, Dan Ekonomi (JAMANE)*, 1(2), 254–260.
- Liputan6.com. (2020a). *Menurut ekonom CORE Indonesia Piter Abdullah, setelah menunjukkan perannya sebagai salah satu motor pemulihan ekonomi Indonesia pasca Pandemi, sektor properti juga bisa diandalkan kembali untuk memacu ekonomi.* 2–8.
- Liputan6.com. (2020b). Ternyata, Ini Penyebab Penerimaan Pajak 2020 Tak Capai Target - Bisnis Liputan6.com. *Liputan6.Com*, 10–11. <https://www.liputan6.com/bisnis/read/4451128/ternyata-ini-penyebab-penerimaan-pajak-2020-tak-capai-target?source=search>
- Muslim, A. B., & Fuadi, A. (2023). Analisis Penghindaran Pajak Pada Perusahaan Property Dan Real Estate. *Jesya*, 6(1), 824–840. <https://doi.org/10.36778/jesya.v6i1.1012>
- Nasution, A. E., Putri, L. P., & Dungga, S. (2019). *The Effect of Debt to Equity Ratio and Total Asset Turnover on Return on Equity in Automotive Companies and Components in Indonesia.* 92(Icame 2018), 182–188. <https://doi.org/10.2991/icame-18.2019.20>
- Nasution, A. F., Anggraini, T., & Lubis, A. W. (2022). 3154-9229-1-Pb. *Pengaruh Ukuran Perusahaan, Umur Perusahaan, Rofitabilitas, Leverage, Dan Pertumbuhan Penjualan Terhadap Tax Avoidance Pada Perusahaan Manufaktur Sektor Makanan Dan Minuman Yang Terdaftar Di Bursa Efek*

- Indonesia Periode 2017-2020, 3(2), 510–529.*
<https://jurnal.ulb.ac.id/index.php/ebma/article/view/3154/2793>
- Nugraha, R. S., Banani, A., & Shaferi, I. (2021). The Influence of Firm Size, Leverage, Liquidity, and Sales Growth on Financial Performance (Study on Agriculture Companies in Indonesia Stock Exchange Over the Period 2014–2018). *International Sustainable Competitiveness Advantage, 2006*, 276–288.
<http://jp.feb.unsoed.ac.id/index.php/sca-1/article/view/2796>
- Nurkholisoh, D., & Hidayah, R. (2019). Analysis of the Determinant of Effective Tax Rate. *Accounting Analysis Journal, 8(2)*, 88–94.
<https://doi.org/10.15294/aaj.v8i2.30098>
- Pamungkas, D. A., & Mildawati, T. (2020). Pengaruh profitabilitas, leverage, dan sales growth terhadap tax avoidance pada perusahaan manufaktur yang terdaftar di bursa efek indonesia. *Jurnal Ilmu Dan Riset Akuntansi, 9(10)*, 1–18.
- Pandey, R., & Diaz, J. F. (2019). Factors Affecting Return on Assets of Us Technology and Financial Corporations. *Jurnal Manajemen Dan Kewirausahaan, 21(2)*, 134–144. <https://doi.org/10.9744/jmk.21.2.134-144>
- Paramita, A. S., Ardiansah, M. N., Delyuzar, R. A., & Dzulfikar, A. (2023). The Analysis of Leverage, Return on Assets, and Firm Size on Tax Avoidance. *Accounting Analysis Journal, 11(3)*, 186–195.
<https://doi.org/10.15294/aaj.v11i3.61617>
- Prapitasari, A., & Safrida, L. (2019). the Effect of Profitability, Leverage, Firm Size, Political Connection and Fixed Asset Intensity on Tax Avoidance

- (Empirical Study on Mining Companies Listed in Indonesia Stock Exchange 2015-2017). *ACCRUALS (Accounting Research Journal of Sutaatmadja)*, 3(2), 247–258. <https://doi.org/10.35310/accruals.v3i2.56>
- Prastiwi, D., & Ratnasari, R. (2019). The Influence of Thin Capitalization and The Executives' Characteristics Toward Tax Avoidance by Manufacturers Registered on ISE in 2011-2015. *AKRUAL: Jurnal Akuntansi*, 10(2), 119. <https://doi.org/10.26740/jaj.v10n2.p119-134>
- Pratama, A. (2023). *1. Pertumbuhan ekonomi 2018*. 2–7.
- Puspita, D., & Febrianti, M. (2018). Faktor-faktor yang memengaruhi penghindaran pajak pada perusahaan manufaktur di bursa efek Indonesia. *Jurnal Bisnis Dan Akuntansi*, 19(1), 38–46. <https://doi.org/10.34208/jba.v19i1.63>
- Rahman, N., Juldinsi, W. E., Aslinda, A., & Guntur, M. (2022). The Effect of Quality and Service Standards on Community Satisfaction at the Makassar District Court Office Class 1 A Special. *Jurnal Ad'ministrare*, 9(1), 47. <https://doi.org/10.26858/ja.v9i1.32636>
- Rahmi, A., Supriyanto, J., & Fadillah, H. (2021). Pengaruh Leverage Terhadap Effective Tax Rate (Etr) Dengan Profitabilitas Sebagai Variabel Pemoderasi Pada Perusahaan Sektor Aneka Industri Yang Terdaftar Di *Jurnal Online Mahasiswa (JOM)* ..., April. <https://jom.unpak.ac.id/index.php/akuntansi/article/view/1541/0%0Ahttps://jom.unpak.ac.id/index.php/akuntansi/article/viewFile/1541/1258>
- Saragih, A., & Halawa, B. B. (2022). Faktor-Faktor Yang Mempengaruhi Tarif Pajak Efektif Pada Perusahaan Manufaktur Sektor Makanan Dan Minuman

- Yang Terdaftar Di Bursa Efek Indonesia Tahun 2015-2019. *Jurnal Riset Akuntansi & Keuangan*, 8(1), 8–23. <https://doi.org/10.54367/jrak.v8i1.1755>
- Saraswatia, T., & Bernawati, Y. (2020). The effect of cash conversion cycle and firm size on the profitability of manufacturing companies. *International Journal of Innovation, Creativity and Change*, 11(9), 149–164.
- Sembiring, M. (2022). The Effect of Profitability and Leverage on Tax Avoidance (Empirical Studies on Chemical and Basic Industrial Companies listed on the IDX). *Journal of International Conference Proceedings*, 5(2), 604–615. <https://doi.org/10.32535/jicp.v5i2.1733>
- Sintia, & Rays, M. (2022). The Effect of Liquidity, Leverage and Sales Growth on Financial Distress with Profitability as a Moderating Variable (Empirical Study of Textile and Garment Industry Sub-Sector Companies). *Journal Intelektual* 2022, 1(2), 165–181. <https://ejournal.stieppi.ac.id/index.php/jin/165>
- Sriyono, S., & Andesto, R. (2022). The Effect Of Profitability, Leverage And Sales Growth On Tax Avoidance With The Size Of The Company As A Moderation Variable. *Dinasti International Journal of Management Science*, 4(1), 112–126. <https://doi.org/10.31933/dijms.v4i1.1408>
- Taherdoost, H. (2020). Different Types of Data Analysis ; Data Analysis Methods and Techniques in Research Projects Authors Hamed Taherdoost To cite this version : HAL Id : hal-03741837 Different Types of Data Analysis ; Data Analysis Methods and Techniques in Research Projects. *International Journal of Academic Research in Management (IJARM)*, 9(1), 1–9.

- Tanjaya, C., & Nazil, N. (2022). Pengaruh Profitabilitas, Leverage, Dan Pertumbuhan Penjualan Terhadap Penghindaran Pajak. *Jurnal Akuntansi Dan Manajemen Bisnis*, 2(1), 78–85. <https://doi.org/10.56127/jaman.v2i1.211>
- Turyatini, T. (2017). The Analysis of Tax Avoidance Determinant on The Property and Real Estate Companies. *Jurnal Dinamika Akuntansi*, 9(2), 143–153. <https://doi.org/10.15294/jda.v9i2.10385>
- Widayanti, E., Purba, J., Ritonga, D., & Andriyani, M. (2022). Penghindaran Pajak Pada Perusahaan Property Dan Real Estate Yang Terdaftar Di Bursa Efek Indonesia (Bei) Periode 2016-2019. *Jurnal Akuntansi Bisnis Pelita Bangsa*, 7(01), 75–95. <https://doi.org/10.37366/akubis.v7i01.432>
- Wijaya, H., & Wardani, R. P. (2017). Debt and Agency Conflict in Indonesian Manufacturing Firms. *Jurnal Keuangan Dan Perbankan*, 21(2), 211–217. <https://doi.org/10.26905/jkdp.v21i2.659>
- Yakfly, A. A. (2023). *Berkshire Hathaway , Apple , dan Perusahaan- Perusahaan Indonesia*. 1–4.
- Yulianto, A. (2022). Sensitivity of Size-measure in Firm-life Cycle Theory : Total Asset vs Total Sales. *Jurnal Dinamika Manajemen*, 13(85), 45–52.
- Yustrianthe, R. H., & Fatniasih, I. Y. (2021). PENGARUH PERTUMBUHAN PENJUALAN, LEVERAGE, DAN PROFITABILITAS TERHADAP TAX AVOIDANCE (Pada perusahaan manufaktur yang terdaftar di BEI periode 2015-2019). *Jimea*, 5(2), 364–382.
- Zahra, M. T. A. (2023). *Peran Sektor Properti Dalam Menggerakkan Perekonomian di Indonesia*. 2585.