

ABSTRACT

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Legal Politics of Nickel Downstream Policy to Accelerate Electric Battery Industry to Realize Sustainable Investment in Indonesia

(VIII + 141 pages; 2 tables, 8 pictures)

Indonesia is one of the largest consumers of fossil energy in the world. Fossil energy consumption in Indonesia is dominated by fuel oil (BBM) in the transportation sector. Dependence on fuel oil will endanger energy security and cause environmental pollution in the future. Therefore, Indonesia is committed to carrying out an energy transition to achieve zero carbon emissions. One of Indonesia's priority strategies is to accelerate the implementation of battery-based electric vehicles. This is in line with the wealth of natural resources in the form of nickel as a raw material for electric vehicle battery components. The government is aware of this potential by establishing a nickel downstream policy by banning raw nickel exports and mandatory processing and refining of nickel domestically. The nickel downstream policy is implemented to support the development of the electric battery industry. However, the implementation of this policy still faces obstacles such as inconsistencies regarding existing policies so progress in the development of the electric battery industry is slow and there is still a lack of implementation of the legalization of ESG-based sustainable investment in related industries which are hampered by environmental problems. This research is empirical normative research with a legislative approach, collecting legal materials, and processing qualitative data. Therefore, accelerating the electric battery industry and responding to environmental problems can be done with calculations, systematization, and policy relaxation combined with establishing a clearer ESG framework in the Annual RKAB, mandatory ESG Risk Rating reporting, and providing incentives.

Keywords : Downstream Nickel, Battery, Progressive Law, Sustainable Investment

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