

## **ABSTRACT**

Agustina (00000008779)

### **INSIDER TRADING IN THE MARKET: A REVIEW OF LAW ON PREVENTION AND SANCTION IMPLEMENTATION IN INDONESIA AND UNITED STATES OF AMERICA**

(x + 103 pages)

On this thesis, I would like to discuss about a white collar crime which in this case is insider trading. Insider trading happens all the time, almost on daily basis. What people don't know that actually, insider trading steals the money from honest investors, because the information that they used are material information and therefore confidential. Which, people that invest based on news, announcement and analysis wouldn't know what's coming. So basically, insider trading can make the numbers goes up and down based on the insider's benefit. Therefore, honest investors would lose their money to the insiders, because the moment insiders purchase a large stock of the company, the numbers would be scrambled. As we all know, insider trading cases in the United States are more successful than Indonesia's. With that in mind, I would like to compare the insider trading law in America to Indonesia. In the sense of helping Indonesia to bring insider trading cases to justice. Also in this thesis, I would like to explain a further knowledge of information classification that related to insider trading cases. Indonesia needs an updated constitutions that would help brings insider trading cases to the court. Therefore, in this thesis, my research methods will be using literature method.

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