

## ABSTRACT

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### **REGULATION REGARDING FINANCING COMPANIES THROUGH VENTURE CAPITAL IN INDONESIA, UNITED STATES OF AMERICA AND SINGAPORE**

(xviii + 266 pages)

Venture capital is a high-risk financing mechanism, usually done in the form of equity participation, and providing management advice to companies with high potential for growth. Venture capital mechanism are used by countries as financing solution for start-up enterprise which holds high risk and potential high profit. In Indonesia venture capital is a financing institution devoted to finance micro, small and medium enterprises and co-operation (*koperasi*). Despite its recent amendment (through package of venture capital policy issued by the Financial Services Authority on 2015), regulation of venture capital in Indonesia still needs further development considering rapid growth of venture capital industry nowadays. The development itself can be conducted through comparative studies. Therefore, comparative study of venture capital regulation is conducted by comparing Indonesia regulation with United States of America and Singapore, ones of biggest venture capital industry in the world. The comparative study resulted with 2 (two) notion of venture capital regulation for Indonesia. The first notion is to regulate venture capital fund manager in Indonesia. The second notion is to limit venture capital company investment into non-public entity that has incorporated or formed for 10 (ten) years or less. This research was made normatively with comparative approach considering the main focus of research is to examine the regulation regarding financing companies through venture capital in Indonesia, United States of America and Singapore.

Keywords: Venture Capital, Company, Financing Institution

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