

ABSTRACT

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THE EFFECT OF EXCHANGE RATES, INTEREST RATES, AND DIVIDEND PAYOUT RATIO ON STOCK PRICE AT BASIC INDUSTRY AND CHEMICALS SECTOR COMPANIES LISTED ON INDONESIA STOCK EXCHANGE

(xviii+93 pages; 2 figures; 7 graphics; 16 tables; 9 appendices)

The fluctuation of stock price can be caused by many factors namely microeconomics, macroeconomics, and other sentiments. Thus, Investors need to consider those factors because it will determine their profit and wealth.

The purpose of this research is to determine the effect of the exchange rates (JISDOR), interest rates (BI 7-Days Repo Rate), and dividend payout ratio on stock price at basic industry and chemicals sector companies. This research is a quantitative research and the data obtained is secondary data taken from Indonesia Stock Exchange and Bank Indonesia website. There're 18 companies that fulfill the criteria of sample in period year of 2016-2018 with total of 54 samples.

The results of this research is exchange rates, interest rates and dividend payout ratio simultaneously have no significant effect on the stock prices at basic industry and chemicals sector companies listed on Indonesia Stock Exchange. Partially, exchange rates and dividend payout ratio have positive no significant effect on stock prices, while interest rates has negative no significant effect on stock prices at basic industry and chemical sector companies listed on Indonesia Stock Exchange for year 2016-2018.

Keywords: Stock Price, Exchange Rates (JISDOR), Interest Rates (BI 7-DRR), Dividend Payout Ratio

References: 49 (2000-2020)

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(xvii+93 halaman; 2 gambar; 7 grafik; 16 tabel; 9 lampiran)

Fluktuasi harga saham dapat disebabkan oleh banyak faktor yakni ekonomi mikro, ekonomi makro, dan sentimen lainnya. Oleh karena itu, investor perlu mempertimbangkan faktor-faktor tersebut dikarenakan faktor tersebut yang akan menentukan keuntungan dan kekayaan mereka.

Penelitian ini bertujuan untuk mengetahui pengaruh nilai tukar mata uang (JISDOR), suku bunga (BI 7-Days Repo Rate), dan dividend payout ratio terhadap harga saham di perusahaan sektor industri dasar dan kimia. Penelitian ini adalah penelitian kuantitatif dan data yang diperoleh adalah data sekunder yang diambil dari situs web Bursa Efek Indonesia dan Bank Indonesia. Diperoleh sebanyak 18 perusahaan yang memenuhi kriteria sampel dalam periode penelitian tahun 2016-2018 dengan total sebanyak 54 sampel.

Hasil penelitian menunjukkan bahwa secara simultan nilai tukar mata uang, suku bunga, dan dividend payout ratio tidak berpengaruh secara signifikan terhadap harga saham perusahaan sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia. Secara parsial, nilai tukar mata uang dan dividend payout ratio tidak berpengaruh positif terhadap harga saham perusahaan sektor industri dasar dan kimia terdaftar di BEI periode 2016-2018. Suku bunga tidak berpengaruh negatif terhadap harga saham perusahaan sektor industri dasar dan kimia yang terdaftar di BEI periode 2016-2018.

Kata Kunci: *Harga Saham, Nilai Tukar Mata Uang (JISDOR), Suku Bunga (BI 7-Days Repo Rate), Dividend Payout Ratio*

Referensi: 49 (2000-2020)