

DAFTAR PUSTAKA

- Aggarwal, R. K. (2009). The impact of Fundamentals on IPO valuation. *Financial Management*, *38*, pp. 253–284.
- Bali, T. C. (2011). Mxing Out: Stocks as lotteries and the cross section of expected return. *Journal of Financial Economics*. Retrieved 22 May, 2017, from <http://bura.brunel.ac.uk/handle/2438/14236>
- Cakici, N. a. (2012). Size, Value, and Momentum in Emerging Market Stock Returns. *Fordham University schools of Business Research Paper*, 40.
- Cécile Carpentier, F. R.-M. (2018). Are Investors Rational When Valuing Loss Firms? *Journal of Behavioral Finance*, *19:2*, 177-189.
- Collins, D. W. (1999). Equity Valuation and Negative Earnings: The Role of Book Value of Equity. *The Accounting Review*, *74*, pp. 29–61.
- Darrough, M. a. (2007). Valuation of Loss Firms in a Knowledge-based Economy. *Review of Accounting Studies*, *12*, pp. 61–93.
- Ghozali, I. (2005). *Aplikasi Analisis Multivariate dengan SPSS*. Semarang: Badan Penerbit UNDIP.
- Helwege, J. ., (2004). Initial Public Offerings in Hot and Cold Markets. *Journal of Financial and Quantitative Analysis*, *39*, pp. 541–569.
- Houston, B. d. (2010). *Dasar-dasar Manajemen Keuangan*. Jakarta: Salemba Empat.
- Jiang, W. a. (2013). Dividends, Research and Development Expenditures, and the Value Relevance of Book Value for UK Loss-making Firms. *The British Accounting Review*, *45*, 112–124.
- Jogiyanto, H. (2008). *Teori Portfolio dan Analisa Investasi*. Yogyakarta: BPFE.
- Joos, P. a. (2008). Earnings and Equity Valuation in the Biotech Industry: Theory and Evidence. *Financial Management*, *37*, pp. 431–460.
- Kumar, A. (2009). Who gambles in the stock market? *The Journal of Finance*, 1889-1933.
- Marzuki Usman, S. R. (1997). *Pengetahuan Dasar Pasar Modal, Institut Bankir Indonesia dan Jurnal Keuangan & Moneter*. Jakarta.
- Roosenboom, P. (2012). *Valuing and pricing IPOs*. *Journal of Banking & Finance*.
- Tamarkin, J. G. (1998). Betters Love Skewness, Not Risk, at the Horse Track. *Journal of Political Economy*.