ABSTRACT

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THE IMPACT OF CURRENT RATIO, DEBT TO EQUITY RATIO AND RETURN ON ASSETS TOWARD DIVIDEND PAYOUT RATIO IN CONSUMER GOODS COMPANIES LISTED IN INDONESIA STOCK EXCHANGE

(xvi+59 pages; 6 figures; 15 tables; 4 appendixes)

This research was conducted to examine the impact of variable Current Ratio, Debt to Equity Ratio and Return on Assets toward Dividend Payout Ratio.

The sampling technique using purposive sampling method on Consumer Goods companies listed in Indonesia Stock Exchange (IDX) for the year 2016-2019. From 57 listed companies, acquired 19 companies that meet the specified criteria on the research period from 2016 to 2019. The analysis technique used in this study is multiple regression which includes classical assumption tests consisting of normality test, multicollinearity test, autocorrelation test, and test heteroscedasticity. While the hypothesis tested by f-test and t-test.

The results showed that the variables Current Ratio and Debt to Equity Ratio have insignificant impact toward the Dividend Payout Ratio. While the Return on Assets has a significant impact towards Dividend Payout Ratio. Based on the analysis of statistical test F, the significance value is 0.000 (less than 0.05), so it can be concluded that the variable Current Ratio, Debt to Equity Ratio and Return on Assets, simultaneously have significant impact toward Dividend Payout Ratio.

Keywords: Current Ratio, Debt to Equity Ratio, Return on Assets, Dividend Payout Ratio

References: 36 (2015-2020)

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(xvi+59 halaman; 6 gambar; 15 tabel; 4 lampiran)

Penelitian ini dilakukan untuk menguji pengaruh variabel Current Ratio, Debt to Equity Ratio dan Return on Assets terhadap Dividend Payout Ratio.

Teknik pengambilan sampel menggunakan metode purposive sampling pada perusahaan barang konsumen yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2016-2019. Dari 57 perusahaan yang terdaftar, diperoleh 19 perusahaan yang memenuhi kriteria yang ditentukan dalam jangka waktu penelitian 2016 sampai 2019. Teknik analisis yang digunakan dalam penelitian ini adalah regresi berganda yang sebelumnya dilakukan uji asumsi klasik yang terdiri dari uji normalitas, uji multikolinearitas, uji autokorelasi dan uji heterokedastisitas. Sedangkan pengujian hipotesis dilakukan dengan uji F dan uji T.

Hasil penelitian menunjukkan bahwa variabel Current Ratio dan Debt to Equity Ratio berpengaruh positif tidak signifikan terhadap Dividend Payout Ratio. Sedangkan Return on Assets berpengaruh positif signifikan terhadap Dividend Payout Ratio. Berdasarkan hasil analisis uji statistik F diperoleh nilai signifikansi 0,000 (lebih kecil dari 0,05), sehingga dapat disimpulkan bahwa variable Current Ratio, Debt to Equity Ratio dan Return on Assets, secara bersama-sama memiliki pengaruh yang signifikan terhadap Dividend Payout Ratio.

Kata Kunci: *Current Ratio, Debt to Equity Ratio, Return on Asset, Dividend Payout Ratio*

Referensi: 36 (2015-2020)