

ABSTRAK

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“PENGARUH FINANSIAL RASIO & INDIKATOR MAKROEKONOMIK TERHADAP *FINANCIAL DISTRESS* PADA PERUSAHAAN DI INDONESIA”

(XIV + 61 halaman: 1 gambar; 8 tabel; 3 lampiran)

Penelitian ini dilakukan guna menguji dampak dari rasio finansial perusahaan bersamaan dengan indikator makroekonomik terhadap *financial distress*. Penelitian dilakukan dengan sampel yang berasal dari perusahaan Bursa Efek Indonesia (BEI) dari rentang waktu 2015-2019. Pengambilan data dilakukan dengan *purposive sampling* dimana peneliti menentukan kriteria sampel. Data sampel yang dilibatkan sebanyak 203 perusahaan dengan total observasi data 1,015. Metode penelitian yang digunakan yakni regresi logistik panel data. Penelitian menyatakan bahwa rasio finansial yakni variabel *leverage*, aktivitas dan likuiditas tidak memberi pengaruh signifikan terhadap *financial distress* sedangkan profitabilitas memberikan pengaruh signifikan dan negatif terhadap *financial distress*. Variabel makroekonomik yakni pertumbuhan ekonomi tidak signifikan tetapi laju inflasi signifikan dan negatif terhadap *financial distress*.

Referensi: 39 (2009-2021)

Kata kunci: rasio finansial, indikator makroekonomik, *financial distress*

ABSTRACT

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“THE IMPACT OF FINANCIAL RATIO & MACROECONOMIC INDICATOR ON FINANCIAL DISTRESS”

(XIV + 61 pages: 1 picture; 8 tables; 3 attachment)

The main research objective is to investigate whether financial ratio along with macroeconomic indicators are significant towards financial distress. The study draws sample from the Indonesian Stock Exchange (IDX) from 2015 to 2019. Samples are selected using purposive sampling where researcher sets a criterion for the samples. 203 companies with total of 1,015 data observation are involved in this study. Panel data logistic regression is chosen as the method. The study concludes that leverage, activity, and liquidity are not significant towards financial distress, but profitability proven to be significant and negatively impacting financial distress. Macroeconomic variables of economic growth proven to be insignificant towards financial distress and inflation rate has a significant and negatively affect financial distress.

Reference: 39 (2009-2021)

Keyword: financial ratio, macroeconomic indicator, financial distress