ABSTRACT

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THE IMPACT OF RETURN ON EQUITY, CURRENT RATIO AND LEVERAGE TOWARD DIVIDEND POLICY OF CONSUMER GOODS COMPANIES LISTED ON INDONESIA STOCK EXCHANGE

(xvi + 67 pages; 7 figures; 18 tables; 4 appendixes)

From investor's perspective, Dividend policy might be one of the factors that they consider before they decide to invest in a company. Investors tend to seek and expect for dividend as the return on their investment.

This research aims to examine the impact of Return on Equity, Current Ratio and Leverage toward Dividend Policy of consumer goods companies listed on Indonesia Stock Exchange. Since this is a quantitative research, author will use purposive sampling method on consumer goods companies listed on Indonesia Stock Exchange. Out of 67 companies that are listed under consumer goods industry in Indonesia Stock Exchange, only 12 companies fulfil this research's criteria and will be chosen as sample in this research.

The analysis technique applied in this research is multiple linear regression method which consists of descriptive statistics and classical assumption test.

The outcome of this research shows that Return on Equity has significant impact towards dividend policy, while Current Ratio and Leverage have insignificant impact towards dividend policy. However, simultaneously Return on Equity, Current Ratio and Leverage have significant impact toward dividend policy.

Keywords: Return on Equity, Current Ratio, Leverage, Dividend Policy

References: 56 (2016-2020)

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(xvi +67 halaman; 7 gambar; 18 tabel; 4 lampiran)

Dari sudut pandang investor, kebijakan dividen mungkin menjadi salah satu faktor yang mereka pertimbangkan sebelum mereka memutuskan untuk berinvestasi di suatu perusahaan. Investor cenderung mencari dan mengharapkan dividen sebagai pengembalian investasi mereka.

Penelitian ini bertujuan untuk menguji pengaruh Return on Equity, Current Ratio dan Leverage terhadap Kebijakan Dividen pada perusahaan barang konsumsi yang terdaftar di Bursa Efek Indonesia. Karena ini adalah penelitian kuantitatif, maka penulis akan menggunakan metode purposive sampling pada perusahaan barang konsumsi yang terdaftar di Bursa Efek Indonesia. Dari 67 perusahaan yang terdaftar dalam industri barang konsumsi di Bursa Efek Indonesia, hanya 12 perusahaan yang memenuhi kriteria penelitian ini dan akan dipilih sebagai sampel dalam penelitian ini.

Teknik analisis yang digunakan dalam penelitian ini adalah metode regresi linier berganda yang terdiri dari statistik deskriptif dan uji asumsi klasik.

Hasil penelitian menunjukkan bahwa Return on Equity berpengaruh signifikan terhadap kebijakan dividen, sedangkan Current Ratio dan Leverage berpengaruh tidak signifikan terhadap kebijakan dividen. Namun secara simultan Return on Equity, Current Ratio dan Leverage berpengaruh signifikan terhadap kebijakan dividen.

Kata kunci: **Return on Equity, Current Ratio, Leverage, Dividend Policy**

Referensi: 56 (2016-2020)