

## TABLE OF CONTENTS

<b>ABSTRACT .....</b>	<b>2</b>
<b>ABSTRAK.....</b>	<b>3</b>
<b>TABLE OF CONTENTS .....</b>	<b>4</b>
<b>LIST OF TABLES.....</b>	<b>7</b>
<b>LIST OF FIGURES.....</b>	<b>8</b>
<b>LIST OF ABBREVIATIONS.....</b>	<b>9</b>
<b>CHAPTER I INTRODUCTION.....</b>	<b>10</b>
1.1 Background.....	10
1.2 Research Questions .....	19
1.3 Research Objectives .....	19
1.4 Significance of Research .....	20
1.5 Structure of Writing.....	20
<b>CHAPTER II THEORETICAL FRAMEWORK.....</b>	<b>22</b>
<b>2.1 LITERATURE REVIEW .....</b>	<b>22</b>
2.1.1 Omnibus Law’s Basis.....	22
2.1.2 Understanding Fair and Equitable Treatment .....	30
2.1.3 Forest City Planning for Capital’s Relocation .....	34
<b>2.2 THEORY &amp; CONCEPTS .....</b>	<b>40</b>
<b>2.2.1 CONCEPTS .....</b>	<b>40</b>
2.2.2 National Interest .....	37
2.2.3 Foreign Direct Investment .....	41

2.2.4Multilateralism .....	44
<b>2.3THEORY .....</b>	<b>46</b>
2.3.1Neo-liberalism.....	46
<b>CHAPTER III METHODOLOGY .....</b>	<b>54</b>
3.1 Resarch Approach .....	54
3.2 Research Method.....	54
3.3 Data Collection Technique .....	55
3.4 Data Analysis Technique .....	56
<b>CHAPTER IV ANALYSIS .....</b>	<b>58</b>
<b>4.1 OMNIBUS LAW .....</b>	<b>58</b>
4.1.1 The Conceptualization of Omnibus Law .....	58
4.1.2 Facing Challenges .....	61
4.1.3 Ecological Challenges Amidst the IKN Constructions .....	74
<b>4.2 OMNIBUS LAW PROSPECTS.....</b>	<b>76</b>
4.2.1 The Equity in Buying Power and Investing .....	76
<b>4.3 OMNIBUS LAW AND THE NEW CAPITAL CITY .....</b>	<b>84</b>
4.3.1 IKN (Ibu Kota Nusantara) ‘s Contributions.....	100
4.3.2 Attracting Foreign Investment .....	109
<b>CHAPTER V CONCLUSION .....</b>	<b>119</b>
5.1 Conclusion .....	119
5.2 Recommended Policies.....	121
<b>BIBLIOGRAPHY .....</b>	<b>125</b>
<b>APPENDICES.....</b>	<b>131</b>

**FINAL ASSIGNMENT STATEMENT AND UPLOAD AGREEMENT. 131**  
**THESIS ADVISOR APPROVAL ..... 132**  
**EXAMINATION BOARD APPROVAL ..... 135**  
**PREFACE ..... 133**



## **LIST OF TABLES**

Table 2.1 Labor market efficiency: Global competitiveness index ranking of Indonesia 2014-2019

Table 4.1 The Execution's Timeline for Relocating IKN



## **LIST OF FIGURES**

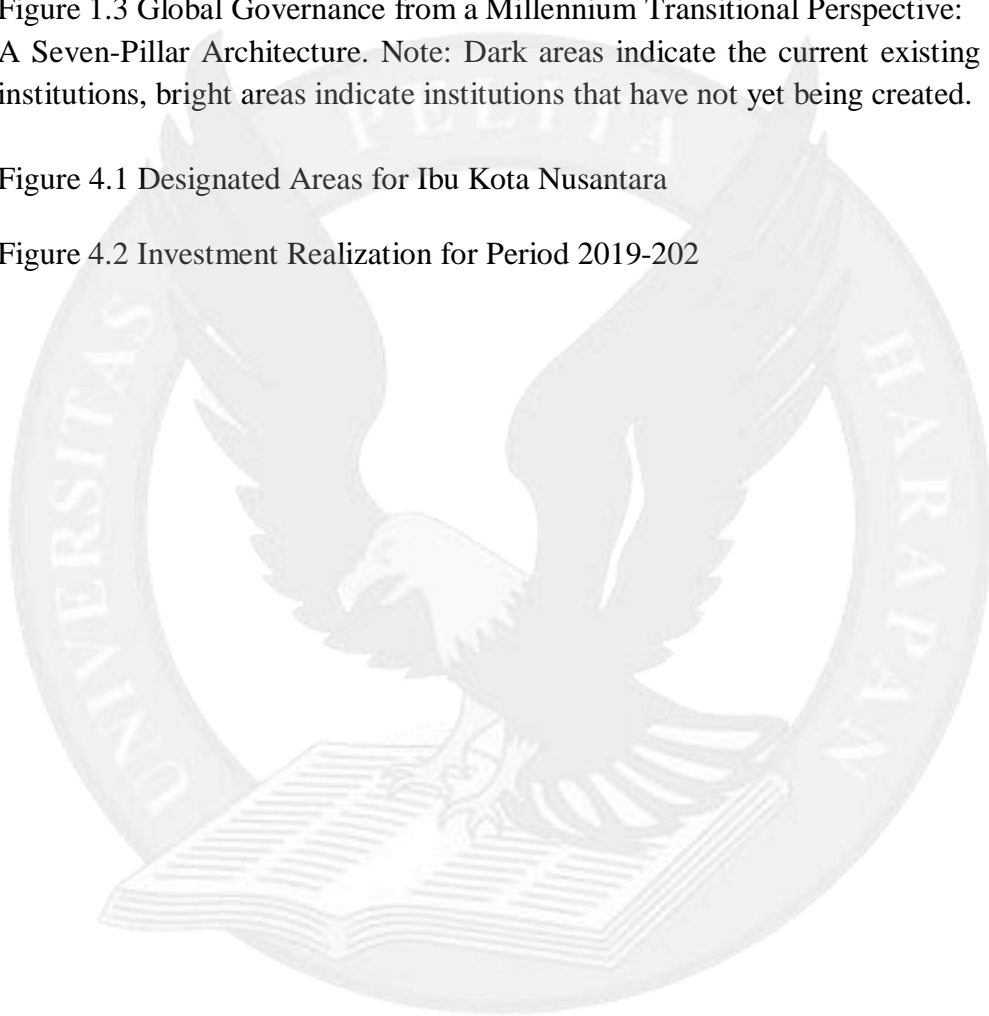
Figure 1.1 Concessions land's map in East Borneo

Figure 1.2 Indonesian Investment Growth Rate

Figure 1.3 Global Governance from a Millennium Transitional Perspective: A Seven-Pillar Architecture. Note: Dark areas indicate the current existing institutions, bright areas indicate institutions that have not yet being created.

Figure 4.1 Designated Areas for Ibu Kota Nusantara

Figure 4.2 Investment Realization for Period 2019-202



## **LIST OF ABBREVIATIONS**



ACFTA	:	ASEAN- China Free Trade Area
ASEAN	:	Associations of Southeast Asian Nations
ATISA	:	ASEAN- Trade In Service Agreements
BRA	:	Business Registration Act
BI	:	Bank Indonesia
BOI	:	Board Of Investment
DNI	:	Daftar Negatif Investasi
FDI	:	Foreign Direct Investment
FI	:	Foreign Investment
HPL	:	Hak Penggunaan Lahan
HGB	:	Hak Guna Bangunan
HP	:	Hak Pemakaian
HMSRS	:	Hak Milik Atas Satuan Rumah Susun
MILIPOL	:	Military Police
MNC	:	Multi National Corporation
KIPI	:	Indonesian Industrial Park
PROGELNAS	:	Program Legislasi Nasional
SWF	:	Sovereign Wealth Fund
RUU	:	Rancangan Undang Undang
IKN	:	Ibu Kota Nusantara
PEMDA	:	Pemerintah Daerah
UU	:	Undang Undang
UMKM	:	Usaha Mikro Kecil Menengah
WTO	:	World Trade Organization