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|                   |   |
|-------------------|---|
| APNI              | : Asosiasi Penambang Nikel Indonesia      |
| ASEAN             | : Association of Southeast Asian Nations  |
| B-to-B            | : Business to Business                    |
| BKPM              | : Indonesia Investment Coordinating Board |
| BRI               | : Belt and Road Initiative                |
| CO <sub>2</sub> e | : Carbon dioxide Equivalent               |
| CRC               | : Cold Rolled Coil                        |
| CSAs              | : Country Specific Advantages             |
| CSR               | : Corporate Social Responsibility         |
| EBSCO Host        | : Elton B. Stephens Company               |
| ECZ               | : Environmental Council of Zambia         |
| EV                | : Electric Vehicles                       |
| FDI               | : Foreign Direct Investment               |
| Fe                | : Chemical symbol for Iron                |
| FeNi              | : Ferronickel                             |
| FSAs              | : Firm Specific Advantages                |
| G-G               | : Government to Government                |
| GMF               | : Global Maritime Fulcrum                 |
| HEV               | : Hybrid Electric Vehicle                 |



|        |  |
|--------|--|
| HPAL   | : High-Pressure Acid Leaching  |
| HPM    | : <i>Harga Patokan Mineral</i> / Mineral Purchasing Price Reference      |
| HRC    | : Hot Rolled Coil  |
| HS/HC  | : Host States/Host Country   |
| HSBC   | : Hongkong and Shanghai Banking Corporation Limited                      |
| HSE    | : Health, Safety, and Environment  |
| ICBC   | : Industrial and Commercial Bank of China                                |
| ICEVs  | : Internal Combustion Engines Vehicles                                   |
| IE21   | : Indonesian Energy and Environmental Institute                          |
| IEF    | : International Energy Foundation  |
| IESR   | : Institute for Essential Services Reform                                |
| IGOs   | : Intergovernmental Organizations  |
| IMF    | : International Monetary Fund  |
| IMIP   | : PT Indonesia Morowali Industrial Park                                  |
| IOs    | : International Organisations  |
| IPE    | : International Political Economy  |
| IR     | : International Relations  |
| IRENA  | : International Renewable Energy Agency                                  |
| IUP    | : <i>Izin Usaha Pertambangan</i> / Mining Business Licence               |
| IUPK   | : <i>Izin Usaha Pertambangan Khusus</i> / Special Mining Business Permit |
| Jokowi | : Joko Widodo  |
| JSTOR  | : Journal Storage  |

|          |  |
|----------|--|
| KK       | : <i>Kontrak Karya/ Contract of Work</i>   |
| KLBB     | : <i>Kendaraan Bermotor Listrik Berbasis Baterai/ Battery-Based Electric Vehicle</i> |
| KP       | : <i>Kuasa Pertambangan</i>  |
| LiB      | : Lithium-ion Battery  |
| LME      | : London Metal Exchange  |
| M&A      | : Merger and Acquisition   |
| MHP      | : Mixed Hydroxide Precipitate  |
| MNCs     | : Multinational Corporations   |
| MODI     | : Dirjen Minerba and Minerba One Data Indonesia                                      |
| MPAC     | : Masterplan for ASEAN Connectivity  |
| MSP      | : Mixed Sulphide Precipitate   |
| MSR      | : Maritime Silk Road   |
| NDRC     | : National Development and Reform Commission   |
| NGOs     | : Nongovernmental Organisations  |
| Ni       | : Chemical symbol Nickel   |
| NPI      | : Nickel Pig Iron  |
| NV Perto | : <i>N.V. Pertambangan Toraja/ Toraja Mining N.V.</i>                                |
| OBM      | : Obsolescing Bargaining Model   |
| Obvitnas | : <i>Objek Vital National/ National Vital Object</i>                                 |
| ODI      | : Outward direct investment  |
| PBM      | : Political Bargaining Model   |



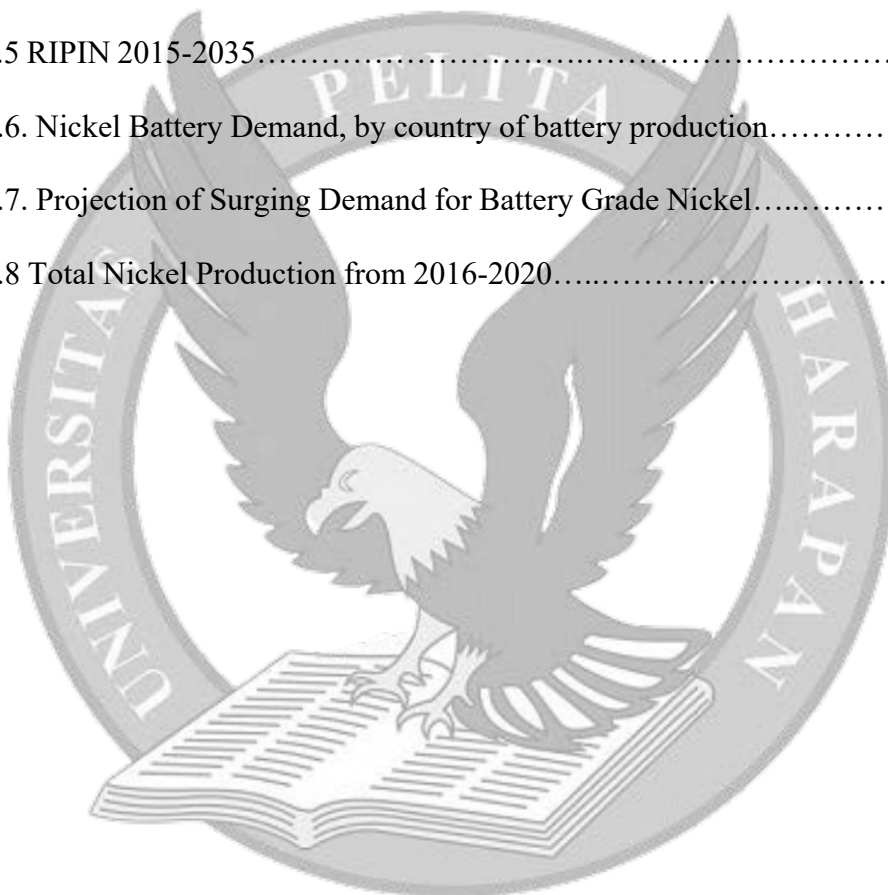
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| Permen     | : <i>Peraturan Menteri/</i> Ministry Regulations  |
| PERPPU     | : <i>Peraturan Pemerintah Pengganti Undang-Undang/</i> Government Regulations in Lieu of Law    |
| PMA        | : <i>Penanam Modal Asing</i>  |
| PP/PERPRES | : <i>Peraturan Pemerintah/</i> Government Regulations   |
| PSN        | : <i>Proyek Strategis Nasional/</i> National Strategic Project                                  |
| PT Antam   | : PT Aneka Tambang Persero  |
| PT Inco    | : PT International Nickel Indonesia Tbk/ PT Vale Indonesia Tbk                                  |
| PT SMI     | : Sulawesi Mining Investment  |
| REEs       | : Rare Earth Metals   |
| RIPIN      | : <i>Rencana Induk Pembangunan Industri Nasional/</i> National Industry Development Master Plan |
| RKEF       | : Rotary Kiln Electric Furnace  |
| ROEs       | : Regional Owned-Enterprises  |
| SBY        | : Susilo Bambang Yudhoyono  |
| SMM        | : Shanghai Metal Market   |
| SOEs       | : State-owned Enterprises   |
| TKDN       | : <i>Tingkat Kandungan Dalam Negeri/</i> Local Content Requirements                             |
| TNCs       | : Transnational Companies   |
| UNCTAD     | : United Nations Conference on Trade and Development  |
| US         | : United States   |
| USGS       | : U.S. Geological Survey  |

VDNI : PT Virtue Dragon Nickel Indonesia  
VDNIIP : Virtue Dragon Nickel Industrial Park  
WTO : World Trade Organizations



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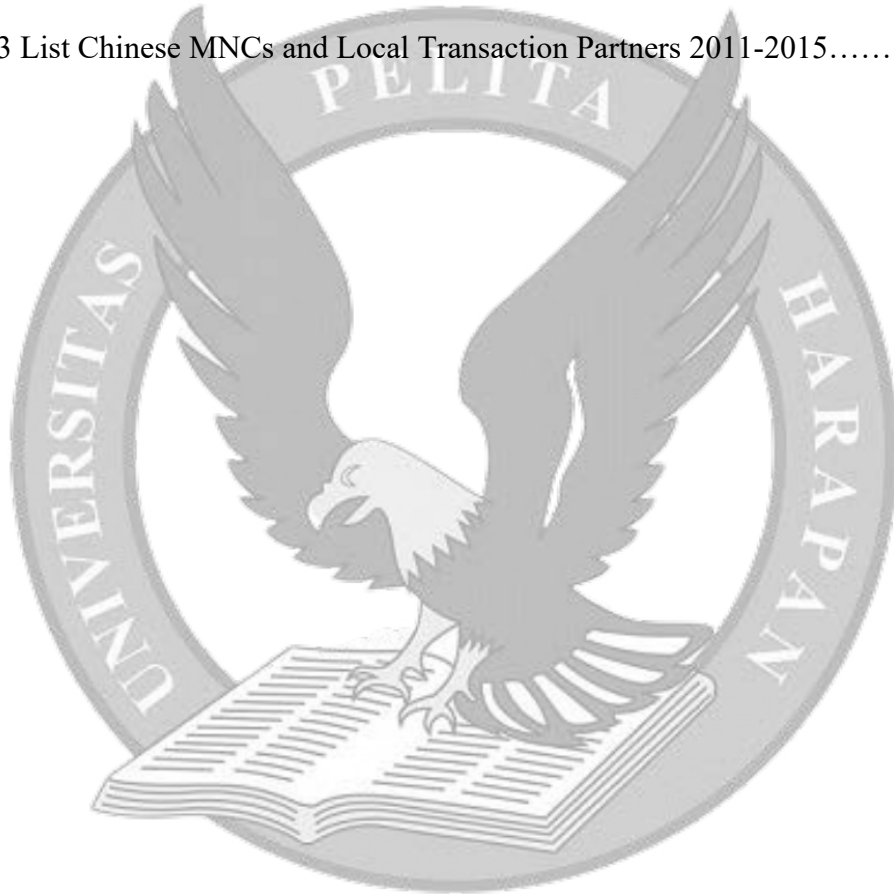
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