

TABLE OF CONTENTS

COVER PAGE

TITLE PAGE

DECLARATION OF AUTHENTICITY OF FINAL PAPER AND UPLOAD AGREEMENT.....	ii
APPROVAL PAGE BY FINAL PAPER ADVISOR.....	iii
APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITEE	iv
ABSTRAK	v
ABSTRACT	vi
PREFACE.....	vii
TABLE OF CONTENTS.....	ix
LIST OF FIGURES	xiii
LIST OF TABLES	xiv
LIST OF APPENDICES.....	xv

CHAPTER I INTRODUCTION

1.1. Background of the Study.....	1
1.2. Problem Limitation	9
1.3. Problem Formulation	9
1.4. Objective of the Research	10
1.5. Benefit of the research	10
1.5.1 Theoretical Benefit.....	10
1.5.2 Practical Benefit.....	11

CHAPTER II LITERATURE REVIEW AND HYPOTHESIS

DEVELOPMENT

2.1. Theoretical Background.....	12
2.1.1 Signaling Theory.....	12
2.1.2 Net Income.....	13

2.1.2.1 Types of Income	13
2.1.2.2 Factors that Affect Income.....	14
2.1.3 Working Capital.....	15
2.1.3.1 Types of Working Capital.....	15
2.1.3.2 Factors that Affect Working Capital.....	16
2.1.3.3 Working Capital Concept	17
2.1.3.4 Working Capital Aspects	19
2.1.4 Sales	19
2.1.4.1 Selling Types	20
2.1.4.2 Sales Factors	21
2.1.4.3 Efforts to Increase Sales Volume.....	23
2.1.4.4 Selling Method.....	23
2.1.5 Debt.....	24
2.1.5.1 Types of Debt.....	25
2.1.5.2 Long – Term Debt.....	26
2.2. Previous Research	28
2.3. Hypothesis Development	29
2.3.1 Affect of Working Capital Towards Net Income.....	29
2.3.2 Affect of Sales Towards Net Income	30
2.3.3 Affect of Debt Towards Net Income.....	30
2.3.4 Affect of Working Capital, Sales and Debt Toward Net Income	31
2.4. Research Model.....	32
2.5. Framework of Thinking	33

CHAPTER III RESEARCH METHODOLOGY

3.1. Research Design.....	34
3.2. Population and Sample.....	34
3.3. Data Collection Method	37
3.4. Operational Variable Definition and Variable Measurement	37

3.4.1 Dependent Variable.....	37
3.4.2 Independent Variable	38
3.5. Data Analysis Method.....	40
3.5.1 Descriptive Statistics Analysis.....	40
3.5.2 Classic Assumption Test.....	41
3.5.2.1 Normality Test	41
3.5.2.2 Multicollinearity Test.....	42
3.5.2.3 Autocorrelation Test.....	42
3.5.2.4 Heteroscedasticity Test	43
3.5.3 Linear Regression Equation	43
3.5.4 Hypothesis Testing.....	44
3.5.4.1 T-Test (Partial)	44
3.5.4.2 F-Test (Simultaneous Hypothesis Test)	45
3.5.4.3 Coefficient of Determination (R^2).....	45

CHAPTER IV DATA ANALYSIS AND DISCUSSION

4.1. General View of Research Object	46
4.2. Research Result	54
4.2.1. Descriptive Statistics	54
4.2.2. Normality Test.....	55
4.2.3. Multicollinearity Test	61
4.2.4. Autocorrelation Test	62
4.2.5. Heteroscedasticity Test.....	64
4.2.6. Multiple Linear Regression Analysis	66
4.2.7. Result of Hypothesis Testing.....	68
4.2.8 Coefficient of Determination (R^2)	69
4.2.9 Partial Hypothesis Test (T – Test).....	70
4.2.10 Simultaneous Hypothesis Test (F – Test)	72
4.3. Discussion of Research Results	60

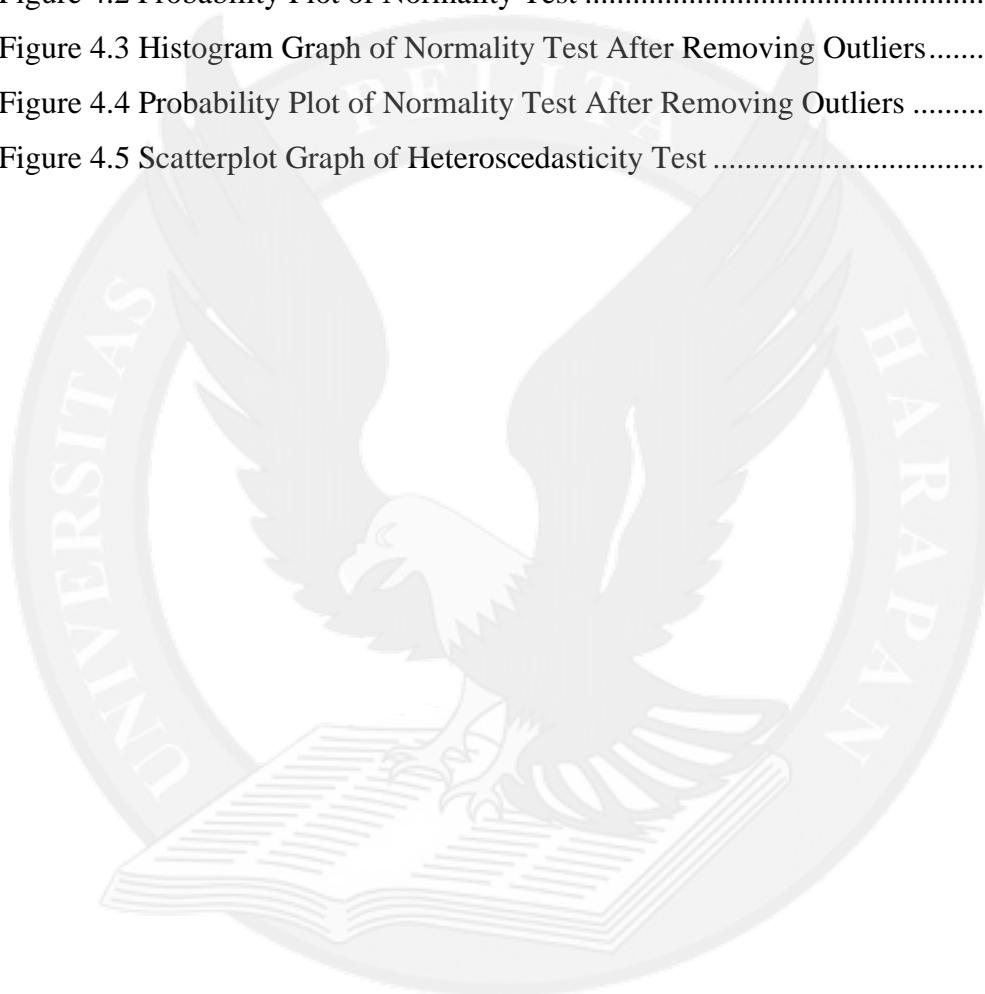
CHAPTER V CONCLUSION AND RECOMMENDATION

5.1 Conclusion.....	78
5.2 Recommendation.....	79
REFERENCES	81



LIST OF FIGURES

Figure 2.1 Research Model	32
Figure 2.2 Framework of Thinking.....	33
Figure 4.1 Histogram Graph of Normality Test.....	57
Figure 4.2 Probability Plot of Normality Test	58
Figure 4.3 Histogram Graph of Normality Test After Removing Outliers.....	60
Figure 4.4 Probability Plot of Normality Test After Removing Outliers	60
Figure 4.5 Scatterplot Graph of Heteroscedasticity Test	65



LIST OF TABLES

Table 1.1 Data of Capital, Sales, Debt and Net Income Listed on the Indonesia Stock Exchange for the period 2017 - 2021.....	4
Table 2.1 Previous Research.....	28
Table 3.1 Determination of Sample	35
Table 3.2 List of Samples	36
Table 3.3 Summary of Operation Variable Definition and Variable Measurement..	39
Table 4.1 Descriptive Statistics.....	55
Table 4.2 Kolmogorov – Smirnov’s Normality Test.....	56
Table 4.3 Kolmogorov – Smirnov’s Normality Test After Removing Outliers	59
Table 4.4 Multicollinearity Test.....	61
Table 4.5 Autocorrelation Test	62
Table 4.6 Run Test	63
Table 4.7 Rank Spearman Test	65
Table 4.8 Multiple Linear Regression Analysis.....	66
Table 4.9 Coefficient of Determination	68
Table 4.10 Partial Hypothesis Test (T – Test)	69
Table 4.11 Simultaneous Hypothesis Test (F – Test)	71

LIST OF APPENDICES

APPENDIX A: POPULATION AND SAMPLE OF FOOD AND BEVERAGES INDUSTRY.....	A-1
APPENDIX B: RATIO OF SAMPLES COMPANIES	B-1
APPENDIX C: SPSS OUTPUT RESULTS	C-1

