

TABLE OF CONTENTS

	page
COVER PAGE	
TITLE PAGE	
FINAL ASSIGNMENT STATEMENT AND UPLOAD AGREEMENT	ii
APPROVAL PAGE BY FINAL PAPER ADVISOR.....	iii
APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITTEE.....	iv
ABSTRACT	v
ABSTRAK	vi
PREFACE	vii
TABLE OF CONTENTS	ix
LIST OF FIGURES	xiii
LIST OF TABLES	xiv
LIST OF APPENDICES.....	xv
CHAPTER I INTRODUCTION	
1.1 Background of the Study	1
1.2 Problem Limitation	10
1.3 Problem Formulation.....	10
1.4 Objectives of the Research	11
1.5 Benefit of the Research	11
1.5.1 Theoretical Benefit.....	12
1.5.2 Practical Benefit.....	12
CHAPTER II LITERATURE REVIEW AND HYPOTHESIS	
DEVELOPMENT	
2.1 Theoretical Background	13
2.1.1 Agency Theory	13
2.1.2 Tax.....	14
2.1.3 Profitability	17

2.1.4	Liquidity.....	19
2.1.5	Capital Intensity	21
2.1.6	Tax Avoidance.....	22
2.2	Previous Research	24
2.3	Hypothesis Development	27
2.3.1	The Impact of Profitability on Tax Avoidance	27
2.3.2	The Impact of Liquidity on Tax Avoidance	27
2.3.3	The Impact of Capital Intensity on Tax Avoidance.....	28
2.3.4	The Impact of Profitability, Liquidity, and Capital Intensity on Tax Avoidance.....	28
2.4	Research Model.....	29
2.5	Framework of Thinking.....	30

CHAPTER III RESEARCH METHODOLOGY

3.1	Research Design	31
3.2	Population and Sample	31
3.2.1	Population	31
3.2.2	Sample.....	32
3.3	Data Collection Method	33
3.4	Operational Variable Definition and Variable Measurement.....	34
3.4.1	Dependent Variable	34
3.4.2	Independent Variable.....	35
3.4.2.1	Profitability.....	35
3.4.2.2	Liquidity	35
3.4.2.3	Capital Intensity	36
3.5	Data Analysis Method	37
3.5.1	Descriptive Statistics.....	38
3.5.2	Classical Assumption Test.....	38
3.5.2.1	Normality Test.....	39
3.5.2.2	Multicollinearity Test	40
3.5.2.3	Heteroscedasticity Test.....	41

3.5.2.4	Autocorrelation Test	42
3.5.3	Multiple Linear Regression Analysis	44
3.5.4	Hypothesis Testing	45
3.5.4.1	Partial Hypothesis Testing (t-Test)	45
3.5.4.2	Simultaneous Hypothesis Testing (F-Test).....	46
3.5.4.3	Coefficient of Determination (Adjusted R ²)	47

CHAPTER IV RESEARCH RESULT AND DISCUSSION

4.1	General View of Property and Real Estate Companies on the Indonesia Stock Exchange	48
4.2	Research Result	63
4.2.1	Descriptive Statistics.....	63
4.2.2	Result of Data Quality Testing	65
4.2.2.1	Normality Test	65
4.2.2.2	Multicollinearity Test	69
4.2.2.3	Heteroscedasticity Test.....	70
4.2.2.4	Autocorrelation Test	72
4.2.2.5	Summary of Classical Assumption Test Result.....	74
4.2.2.6	Multiple Linear Regression Analysis	75
4.2.3	Result of Hypothesis Testing	76
4.2.3.1	Partial Hypothesis Testing (t-Test Analysis)	76
4.2.3.2	Simultaneous Hypothesis Testing (F-Test Analysis).....	79
4.2.3.3	Summary of Hypothesis Test Result	80
4.2.3.4	Coefficient of Determination (Adjusted R ²)	81
4.3	Discussion	82
4.3.1	The Impact of Profitability on Tax Avoidance	82
4.3.2	The Impact of Liquidity on Tax Avoidance	84
4.3.3	The Impact of Capital Intensity on Tax Avoidance.....	86
4.3.4	The Impact of Profitability, Liquidity, and Capital Intensity on Tax Avoidance.....	88

CHAPTER V CONCLUSION

5.1	Conclusion.....	89
5.2	Recommendation.....	91
REFERENCES.....		93



LIST OF FIGURES

	page
Figure 1.1 Indonesia Property Sales Market Index	3
Figure 2.1 Research Model	29
Figure 2.2 Framework of Thinking	30
Figure 4.1 Normality Test using Normal P-Plot	66
Figure 4.2 Normality Test using Histogram.....	67
Figure 4.3 Normality Test After Transformation using Histogram.....	68
Figure 4.4 Normality Test After Transformation using Normal P-Plot.....	68
Figure 4.5 Heteroscedasticity Test using Scatterplot Graph	71
Figure 4.6 Durbin Watson Test Result	73

LIST OF TABLES

	page
Table 1.1 State Revenue Data	1
Table 1.2 The Phenomena of Profitability, Liquidity, Capital Intensity, and Tax Avoidance in Property and Real Estate Companies Listed on the IDX from Period 2020-2022	5
Table 2.1 Previous Research	24
Table 3.1 Definition of Operational and Measurement of Variable	37
Table 3.2 Durbin Watson Decision Table.....	43
Table 4.1 Determination of Samples.....	49
Table 4.2 Descriptive Statistics	64
Table 4.3 Normality Test through One-Sample Kolmogorov Smirnov Test.....	66
Table 4.4 Normality Test through One-Sample Kolmogorov Smirnov Test.....	67
Table 4.5 Multicollinearity Test	69
Table 4.6 Heteroscedasticity Test using Glejser Test	71
Table 4.7 Autocorrelation Test using Durbin-Watson Test.....	72
Table 4.8 Autocorrelation Test using Runs Test.....	73
Table 4.9 Summary of Classical Assumption Test.....	74
Table 4.10 Multiple Linear Regression Analysis	75
Table 4.11 Partial Hypothesis Testing (t-Test)	77
Table 4.12 Simultaneous Hypothesis Testing (F-Test).....	80
Table 4.13 Summary of Hypothesis Result	80
Table 4.14 Coefficient of Determination (Adjusted R ²)	81

LIST OF APPENDICES

	page
APPENDIX A: LIST OF POPULATION AND SAMPLE OF PROPERTY AND REAL ESTATE COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE PERIOD 2020-2022	A-1
APPENDIX B: CALCULATION OF PROFITABILITY (NPM)	B-1
APPENDIX C: CALCULATION OF LIQUIDITY (CR).....	C-1
APPENDIX D: CALCULATION OF CAPITAL INTENSITY.....	D-1
APPENDIX E: CALCULATION OF TAX AVOIDANCE (ETR)	E-1
APPENDIX F: DATA OF VARIABLES AFTER TRANSFORMATION.....	F-1
APPENDIX G: SPSS OUTPUT RESULTS	G-1
APPENDIX H: DURBIN WATSON SIGNIFICANT TABLE	H-1
APPENDIX I: T-DISTRIBUTION TABLE.....	I-1
APPENDIX J: F-DISTRIBUTION TABLE	J-1