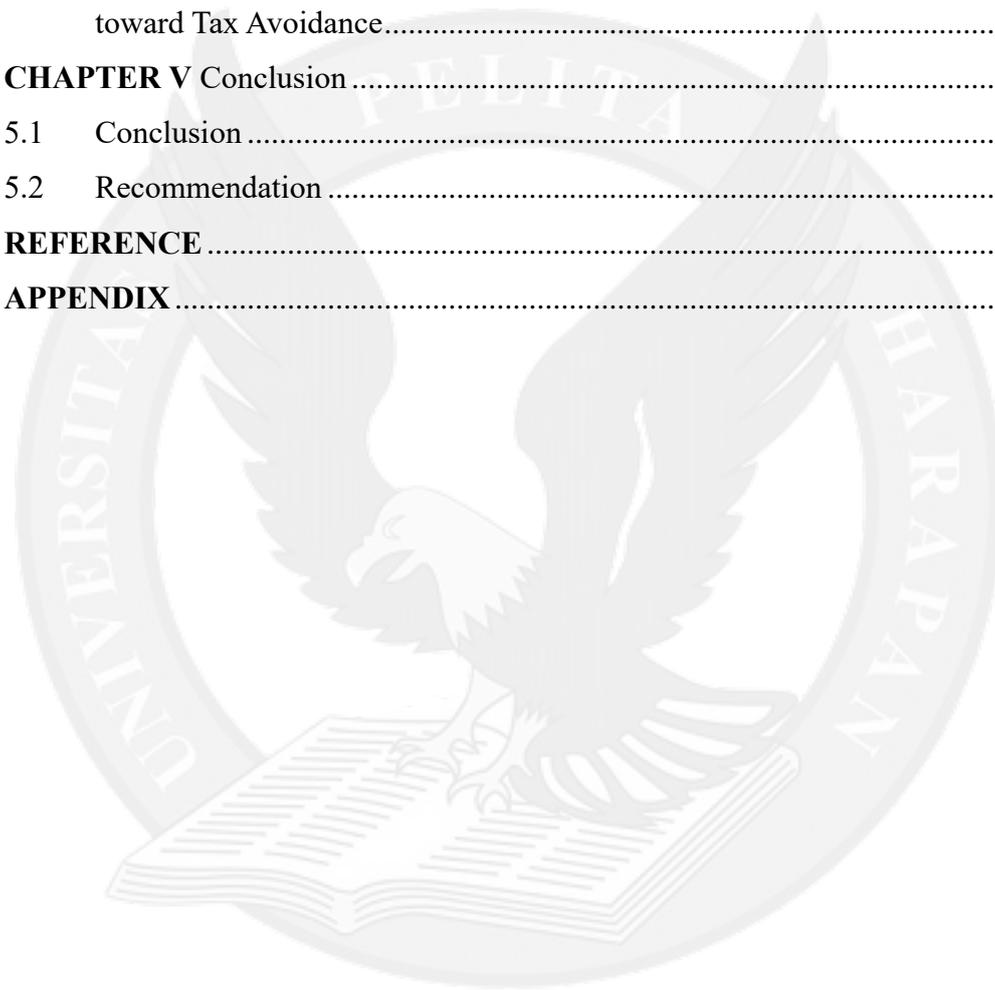


## TABLE OF CONTENT

	page
<b>COVER PAGE</b>	
<b>TITLE PAGE</b>	
<b>DECLARATION OF AUTHENTICITY OF FINAL PAPER AND UPLOAD AGREEMENT</b> .....	iii
<b>APPROVAL PAGE BY FINAL PAPER ADVISOR</b> .....	v
<b>APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITTEE</b> .....	vi
<b>ABSTRACT</b> .....	vii
<b>ABSTRAK</b> .....	viii
<b>PREFACE</b> .....	ix
<b>TABLE OF CONTENT</b> .....	xi
<b>LIST OF FIGURES</b> .....	xiv
<b>LIST OF TABLES</b> .....	xv
<b>LIST OF APPENDICES</b> .....	xvi
<b>CHAPTER I INTRODUCTION</b> .....	1
1.1 Background of Study .....	1
1.2 Problem Limitation.....	9
1.3 Problem Formulation .....	10
1.4 Objective of the Research .....	10
1.5 Benefit of the Research.....	11
1.5.1 Theoretical Benefit .....	11
1.5.2 Practical Benefit .....	11
<b>CHAPTER II LITERATURE REVIEW AND HYPOTHESIS DEVELOPMENT</b> .....	12
2.1 Theoretical Background.....	12
2.1.1 Agency Theory .....	12
2.1.2 Leverage .....	13
2.1.3 Capital Intensity .....	16

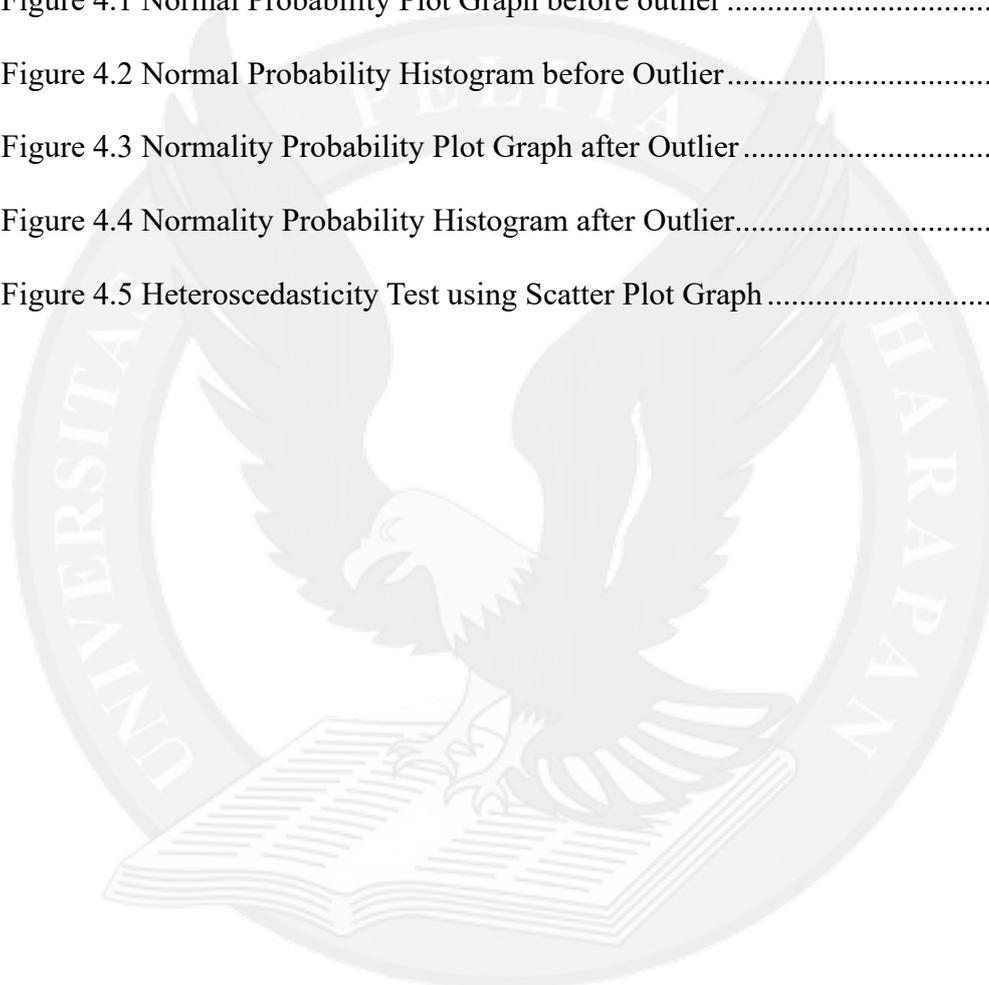
2.1.4	Inventory Intensity .....	17
2.1.5	Tax .....	19
2.1.6	Tax avoidance .....	21
2.2	Previous Research.....	24
2.3	Hypothesis Development.....	31
2.3.1	Leverage toward Tax Avoidance .....	31
2.3.2	Capital Intensity toward Tax Avoidance.....	31
2.3.3	Inventory Intensity toward Tax Avoidance.....	32
2.3.4	Leverage, Capital Intensity, and Inventory Intensity toward Tax Avoidance .....	32
2.4	Research Model .....	33
2.5	Framework of Thinking .....	33
<b>CHAPTER III RESEARCH METHODOLOGY .....</b>		<b>35</b>
3.1	Research Design .....	35
3.2	Population and Sample .....	35
3.3	Data Collection Method.....	36
3.4	Operational Definition and Variable Measurement .....	37
3.4.1	Dependent Variable (Y).....	37
3.4.2	Independent Variable (X) .....	38
3.5	Data Analysis Method.....	40
3.5.1	Descriptive Statistic.....	40
3.5.2	Classic Assumption Test.....	40
3.5.3	Multiple Linear Regression Analysis .....	45
3.5.4	Hypothesis Testing .....	46
<b>CHAPTER IV RESEARCH RESULT AND DISCUSSION .....</b>		<b>49</b>
4.1	General View of Consumer Goods Companies on the Indonesia Stock Exchange.....	49
4.2	Research Result.....	66
4.2.1	Descriptive statistics.....	66
4.2.2	Result of Data Quality Testing .....	68
4.2.3	Multiple Linear Regression Analysis Result .....	78

4.2.4	Result of Hypothesis Testing.....	79
4.3	Discussion.....	84
4.3.1	The Impact of Leverage toward Tax Avoidance.....	84
4.3.2	The Impact of Capital Intensity toward Tax Avoidance.....	86
4.3.3	The Impact of Inventory Intensity toward Tax Avoidance.....	88
4.3.4	The Impact of Leverage, Capital Intensity and Inventory Intensity toward Tax Avoidance.....	89
<b>CHAPTER V</b>	<b>Conclusion</b> .....	<b>91</b>
5.1	Conclusion.....	91
5.2	Recommendation.....	92
<b>REFERENCE</b>	.....	<b>94</b>
<b>APPENDIX</b>	.....	<b>99</b>



## LIST OF FIGURES

Figure 1.1 Contribution of Indonesia GDP in year 2022 .....	3
Figure 2.1 Research Model .....	33
Figure 2.2 Framework of Thinking .....	34
Figure 4.1 Normal Probability Plot Graph before outlier .....	70
Figure 4.2 Normal Probability Histogram before Outlier .....	70
Figure 4.3 Normality Probability Plot Graph after Outlier .....	73
Figure 4.4 Normality Probability Histogram after Outlier .....	73
Figure 4.5 Heteroscedasticity Test using Scatter Plot Graph .....	75



## LIST OF TABLES

	page
Table 1.1 Target and Realization of tax revenue in year 2020-2022 (in Trillion Rupiah).....	2
Table 1.2 ETR, Leverage, Capital Intensity, and Inventory Intensity 2020-2022 ..	7
Table 2.1 Summary of previous research .....	30
Table 3.2 Summary of Operational Variable Definition and Measurement.....	39
Table 4.1 Sample determination procedure.....	50
Table 4.2 List of Samples.....	51
Table 4.3 Descriptive Statistics .....	67
Table 4.4 Kolmogorov – Smirnov Normality Test before Outlier .....	69
Table 4.5 Kolmogorov – Smirnov Normality Test after Outlier .....	72
Table 4.6 Multicollinearity Test .....	74
Table 4.6 Heteroscedasticity Test using Glejser Test .....	76
Table 4.7 Autocorrelation Test using Durbin – Watson Test.....	77
Table 4.8 Summary of Classic Assumption Test Result.....	77
Table 4.9 Multiple Linear Regression Analysis .....	78
Table 4.10 Result of Partial T - Test.....	80
Table 4.11 The result of F -Test.....	82
Table 4.12 The Result of R <sup>2</sup> Test.....	83

## LIST OF APPENDICES

	page
APPENDIX A: LIST OF POPULATION AND SAMPLE OF CONSUMER GOODS COMPANIES LISTED ON INDONESIA STOCK EXCHANGE FOR THE PERIOD 2020 – 2022 .....	A-1
APPENDIX B: CALCULATION OF VARIABLES.....	B-1

