

## TABLE OF CONTENTS

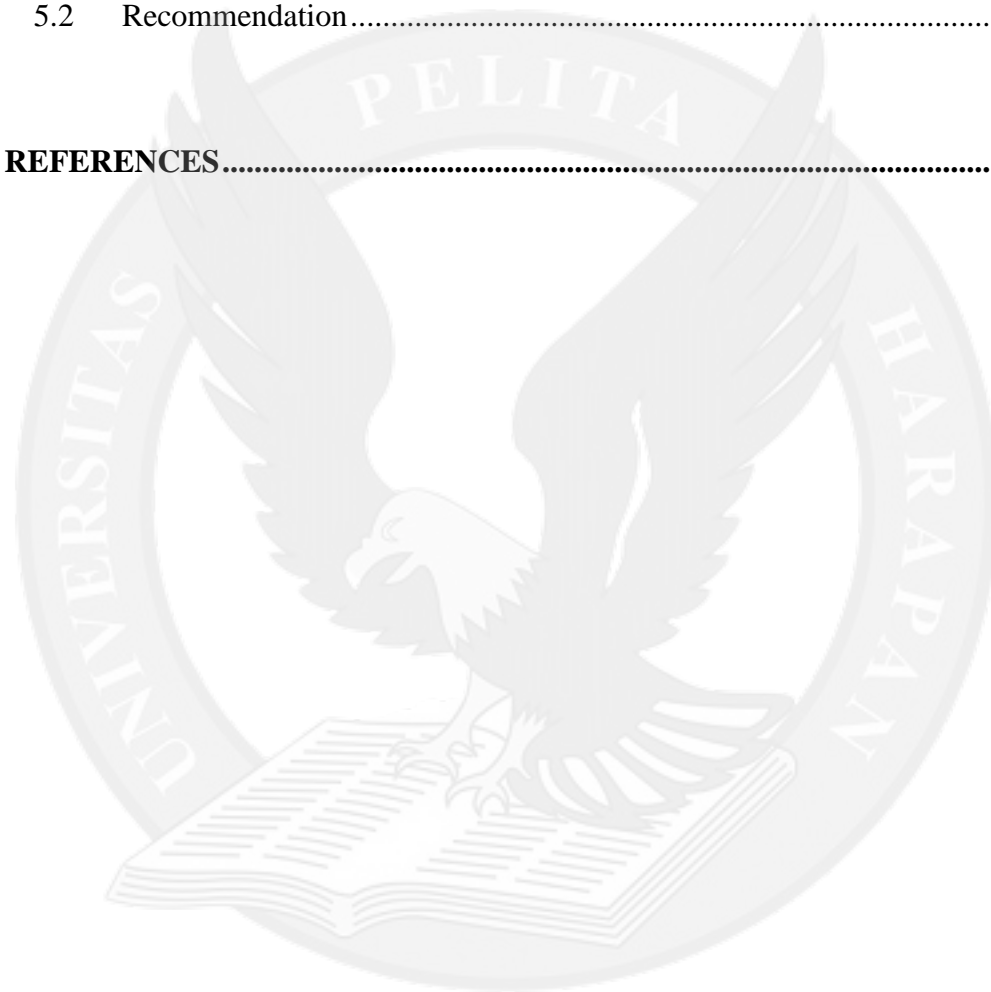
	page
<b>COVER PAGE</b>	
<b>TITLE PAGE.....</b>	<b>i</b>
<b>DECLARATION OF AUTHENTICITY OF FINAL PAPER AND UPLOAD AGREEMENT .....</b>	<b>iii</b>
<b>APPROVAL PAGE BY FINAL PAPER ADVISOR.....</b>	<b>v</b>
<b>APPROVAL PAGE BY FINAL PAPER DEFENSE COMMITTEE.....</b>	<b>vi</b>
<b>ABSTRACT .....</b>	<b>vii</b>
<b>PREFACE .....</b>	<b>ix</b>
<b>TABLE OF CONTENTS .....</b>	<b>xii</b>
<b>LIST OF FIGURES .....</b>	<b>xvii</b>
<b>LIST OF TABLES .....</b>	<b>xviii</b>
<b>LIST OF APPENDICES .....</b>	<b>xix</b>
<b>CHAPTER I INTRODUCTION.....</b>	<b>1</b>
1.1 Background of the Study .....	1
1.2 Problem Limitation.....	9
1.3 Problem Formulation.....	9
1.4 Objectives of the Research.....	10
1.5 Benefit of Research .....	11
1.5.1 Theoretical Benefit.....	11
1.5.2 Practical Benefit.....	11
<b>CHAPTER II LITERATURE REVIEW AND HYPOTHESIS DEVELOPMENT .....</b>	<b>12</b>
2.1 Theoretical Background .....	12

2.1.1	Agency Theory .....	12
2.1.2	Definition of Tax .....	14
2.1.3	Fiscal Reconciliation .....	17
2.1.3.1	Permanent Differences .....	17
2.1.3.2	Temporary Differences .....	18
2.1.3.3	Deferred Tax .....	19
2.1.4	Tax Avoidance .....	19
2.1.4.1	Definition of Tax Avoidance .....	19
2.1.4.2	Effective Tax Rate Measurement .....	20
2.1.4.3	Book Tax Difference Measurement .....	22
2.1.4.4	Tax Avoidance Measurement .....	23
2.1.5	Sales Growth .....	23
2.1.5.1	Definition of Sales Growth .....	23
2.1.5.2	Sales Growth Measurement .....	24
2.1.6	Capital Intensity .....	24
2.1.6.1	Definition of Capital Intensity .....	24
2.1.6.2	Capital Intensity Measurement .....	26
2.1.7	Leverage .....	26
2.1.7.1	Definition of Leverage .....	26
2.1.7.2	Leverage Measurement .....	27
2.1.8	Firm Size .....	28
2.2	Previous Research .....	29
2.3	Hypothesis Development .....	31
2.3.1	The Influence of Sales Growth toward Tax Avoidance.....	31
2.3.2	The influence of Capital Intensity toward Tax Avoidance .....	32

2.3.3	The influence of Leverage toward Tax Avoidance.....	33
2.3.4	The influence of Firm Size toward Tax Avoidance.....	34
2.3.5	The influence of Sales growth, capital intensity, leverage, and firm size toward Tax Avoidance .....	35
2.4	Conceptual Framework .....	36
2.5	Framework of Thinking.....	37
<b>CHAPTER III RESEARCH METHODOLOGY .....</b>		<b>38</b>
3.1	Research Design .....	38
3.2	Population and Sample.....	38
3.2.1	Population .....	38
3.2.2	Sample.....	39
3.3	Data Collection Method .....	40
3.4	Definition of Operational Variable and Variable Measurement .....	40
3.5	Data Analysis Method .....	41
3.5.1	Descriptive Statistics.....	41
3.5.2	Classical Assumption Test.....	42
3.5.2.1	Normality Test .....	42
3.5.2.2	Graphical Analysis .....	43
3.5.2.3	Statistical Analysis.....	43
3.5.2.4	Heteroscedasticity Test .....	43
3.5.2.5	Multicollinearity Test.....	44
3.5.2.6	Autocorrelation Test.....	44
3.5.3	Multiple Linear Analysis.....	45
3.5.4	Hypothesis Testing .....	46

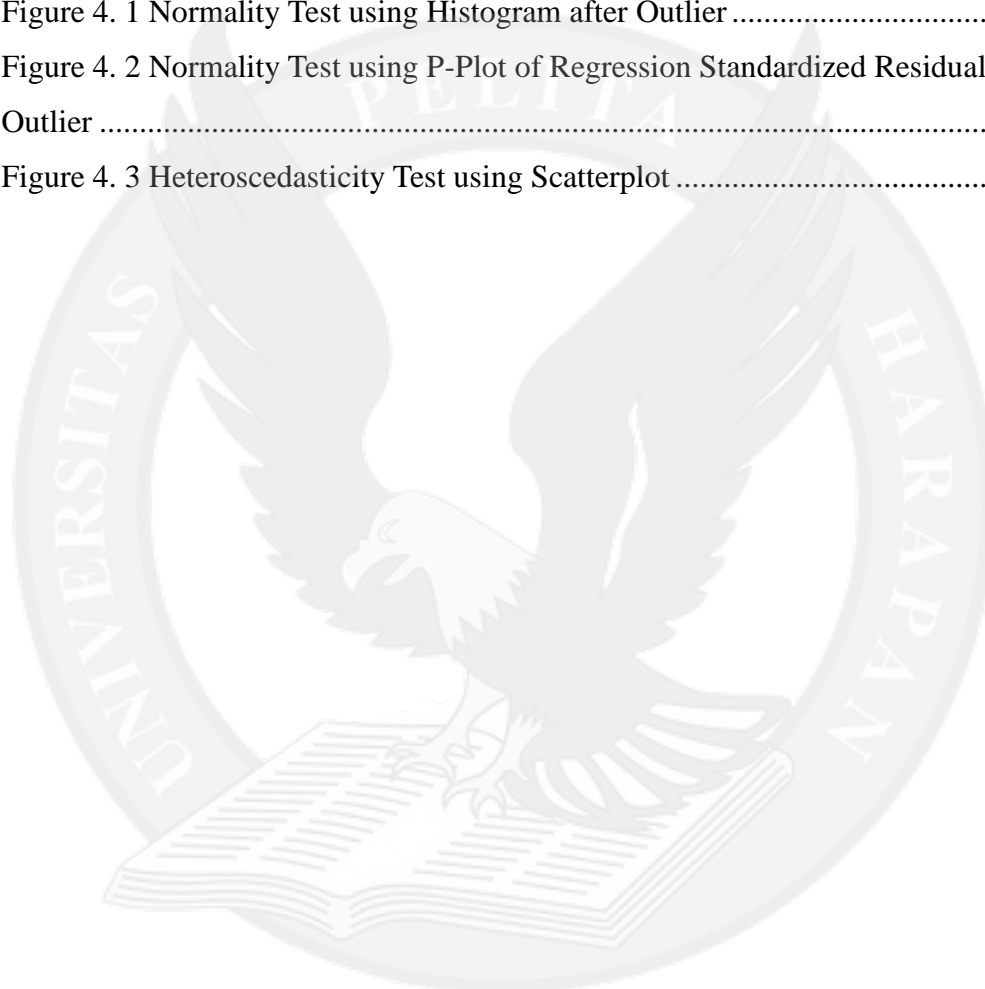
3.5.4.1	Partial Hypothesis Testing (T- Test).....	46
3.5.4.2	Simultaneous Hypothesis Testing (F Test).....	46
3.5.4.3	Coefficient of Determination (Adjusted R <sup>2</sup> ).....	47
<b>CHAPTER IV RESEARCH RESULT AND DISCUSSION .....</b>		<b>48</b>
4.1	General View of Infrastructure Companies .....	48
4.2	Research Result .....	53
4.2.1	Descriptive Statistic .....	53
4.2.2	Result of Classical Assumption Test .....	55
4.2.2.1	Normality Test .....	55
4.2.2.2	Multicollinearity Test.....	59
4.2.2.3	Heteroscedasticity Test .....	61
4.2.2.4	Autocorrelation Test.....	62
4.2.2.5	Summary of Classical Assumptions Test Result.....	63
4.2.2.6	Multiple Linear Regression Analysis.....	64
4.2.3	Result of Hypothesis Testing .....	66
4.2.3.1	Partial Hypothesis Testing (t-Test Analysis).....	66
4.2.3.2	Simultaneously Hypothesis Testing (F-Test Analysis) .....	68
4.2.3.3	Coefficient of Determination (Adjusted R <sup>2</sup> ).....	69
4.2.3.4	Summary of Hypothesis Test Result.....	70
4.3	Discussion .....	70
4.3.1	The Influence of Sales Growth toward Tax Avoidance.....	70
4.3.2	The Influence of Capital Intensity toward Tax Avoidance.....	71
4.3.3	The Influence of Leverage toward Tax Avoidance .....	72
4.3.4	The Influence of Firm Size toward Tax Avoidance.....	73

4.3.5	The Influence of Sales Growth, Capital Intensity, Leverage, and Firm Size toward Tax Avoidance .....	73
<b>CHAPTER V CONCLUSION .....</b>		<b>75</b>
5.1	Conclusion.....	75
5.2	Recommendation.....	77
<b>REFERENCES.....</b>		<b>78</b>



## LIST OF FIGURES

Figure 1.1 Graph Percentage of Tax Revenue in 2019-2022 .....	1
Figure 1.2 State Funding Allocation .....	2
Figure 2. 1 Research Model .....	36
Figure 2. 2 Framework of Thinking .....	37
Figure 4. 1 Normality Test using Histogram after Outlier .....	58
Figure 4. 2 Normality Test using P-Plot of Regression Standardized Residual after Outlier .....	59
Figure 4. 3 Heteroscedasticity Test using Scatterplot .....	61



## LIST OF TABLES

Table 1. 1 Percentages of Tax Revenue in 2019-2022 .....	1
Table 1. 2 The Phenomenon of Sales Growth, Capital Intensity, Leverage, Firm Size, and Tax Avoidance in Infrastructure Companies Listed on the Indonesia Stock Exchange in the Years 2018 to 2022 .....	5
Table 2. 1 Categorization of Construction Business .....	16
Table 2. 2 Previous Research .....	29
Table 3. 1 Table of Operational Variable Definition and Variable Measurement .....	40
Table 3. 2 Durbin Watson Test Criteria .....	45
Table 4. 1 Determination of Samples .....	48
Table 4. 2 List of Samples .....	49
Table 4. 3 Descriptive Statistics .....	53
Table 4. 4 Normality Test using One-Sample Kolmogorov Smirnov Test.....	56
Table 4. 5 Normality Test using One-Sample Kolmogorov Smirnov Test after Outlier .....	57
Table 4. 6 Multicollinearity Test .....	59
Table 4. 7 Heteroscedasticity Test using Glejser Test .....	62
Table 4. 8 Durbin Watson Test .....	63
Table 4. 9 Multiple Linear Regression Analysis .....	64
Table 4. 10 Partially Hypothesis Testing (T-Test) .....	67
Table 4. 11 Simultaneous Hypothesis Testing (F-Test).....	68
Table 4. 12 Coefficient of Determination (Adjusted R <sup>2</sup> ) .....	69
Table 4. 13 Summary of Hypothesis Test Result .....	70

## LIST OF APPENDICES

APPENDIX A : LIST OF POPULATION AND SAMPLE OF INFRASTRUCTURE COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE FROM 2018 TO 2022 .....	A-1
APPENDIX B : CALCULATION OF EFFECTIVE TAX RATE.....	B-3
APPENDIX C : CALCULATION OF SALES GROWTH.....	C-5
APPENDIX D : CALCULATION OF CAPITAL INTENSITY .....	D-7
APPENDIX E : CALCULATION OF LEVERAGE .....	E-9
APPENDIX F : CALCULATION OF FIRM SIZE .....	F-11
APPENDIX G : DURBIN WATSON TABLE.....	G-13
APPENDIX H : T DISTRIBUTION TABLE.....	H-14
APPENDIX I : F DISTRIBUTION TABLE.....	I-15