

DAFTAR PUSTAKA

- Abad-Segura, E., & González-Zamar, M. D. (2021). Sustainable Economic Development in Higher education Institutions: A Global Analysis within the SDGs Framework. *Journal of Cleaner Production*, 294, 126133. <https://doi.org/10.1016/J.JCLEPRO.2021.126133>
- Abdillah, W., & Hartono, J. (2015). *Partial Least Square (PLS): Alternatif Structural Equation Modeling (SEM) dalam Penelitian Bisnis* (1st ed.). Andi Adro, F. do, & Fernandes, C. (2022). Social Entrepreneurship and Social Innovation: Looking Inside the Box and Moving Out of It. *Innovation: The European Journal of Social Science Research*, 35(4), 704–730. <https://doi.org/10.1080/13511610.2020.1870441>
- Ahdiat, A. (2023a, December 14). *Laju Pertumbuhan Ekonomi Indonesia, dari Era Habibie sampai Jokowi*. Katadata Media Network. <https://databoks.katadata.co.id/datapublish/2023/12/14/laju-pertumbuhan-ekonomi-indonesia-dari-era-habibie-sampai-jokowi>
- Ahdiat, A. (2023b, December 15). *Ini Pertumbuhan Jumlah Wirausaha di Indonesia sampai 2023*. Katadata Media Network. <https://databoks.katadata.co.id/datapublish/2023/12/15/ini-pertumbuhan-jumlah-wirausaha-di-indonesia-sampai-2023>
- Al-Qudah, A. A., Al-Okaily, M., & Alqudah, H. (2022). The Relationship between Social Entrepreneurship and Sustainable Development from Economic Growth Perspective: 15 ‘RCEP’ countries. *Journal of Sustainable Finance & Investment*, 12(1), 44–61. <https://doi.org/10.1080/20430795.2021.1880219>
- Anshori, M., & Iswati, S. (2019). *Metodologi Penelitian Kuantitatif* (1st ed.). Airlangga University Press.

- Arejiogbe, O. E., Moses, C. L., Salau, O. P., Onayemi, O. O., Agada, S. A., Dada, A. E., & Obisesan, O. T. (2023). Bolstering the Impact of Social Entrepreneurship and Poverty Alleviation for Sustainable Development in Nigeria. *Sustainability*, 15(8), 6673. <https://doi.org/10.3390/SU15086673>
- Arikunto, S. (2013). *Prosedur Penelitian Suatu Pendekatan Praktik*. PT Rineka Cipta.
- Arikunto, S. (2016). *Prosedur Penelitian: Suatu Pendekatan Praktik*. Rineka Cipta.
- Asep, H. (2005). *Penelitian Bisnis Paradigma Kuantitatif*. Gramedia Widiasarana Indonesia.
- Auerswald, P. E. (2009). Creating Social Value. *Stanford Social Innovation Review*, 7(2), 51–55.
- Badan Pusat Statistik. (2024). *Kota Batam dalam Angka 2024*. Badan Pusat Statistik Kota Batam.
- Badan Pusat Statistik. (2024). *Pertumbuhan Ekonomi Indonesia Triwulan IV-2023* - Berita Resmi Statistik. <https://www.bps.go.id/id/pressrelease/2024/02/05/2379/ekonomi-indonesia-triwulan-iv-2023-tumbuh-5-04-persen--y-on-y-.html>
- Badan Pusat Statistik Kota Batam. (2023). *Pertumbuhan PDRB Kota Batam Menurut Lapangan Usaha (Persen), 2022-2024*. <https://batamkota.bps.go.id/indicator/52/50/3/01-pertumbuhan-pdrb-kota-batam-menurut-lapangan-usaha.html>
- Bansal, S., Garg, I., & Vasa, L. (2023). Can Social Enterprises Aid Sustainable Development? Evidence from Multi-Stage Investigations. *PLOS ONE*, 18(2), e0281273. <https://doi.org/10.1371/JOURNAL.PONE.0281273>
- Baregheh, A., Rowley, J., & Sambrook, S. (2009). Towards A Multidisciplinary Definition of Innovation. *Management Decision*, 47(8), 1323–1339. <https://doi.org/10.1108/00251740910984578/FULL/XML>

Becker, S., Kunze, C., & Vancea, M. (2017). Community Energy and Social Entrepreneurship: Addressing Purpose, Organisation and Embeddedness of Renewable Energy Projects. *Journal of Cleaner Production*, 147, 25–36. <https://doi.org/10.1016/J.JCLEPRO.2017.01.048>

Benavides, A. D., Alvarez, K. Q., & López, I. L. de la G. (2023). Social Entrepreneurship in a Pandemic: Challenges and Opportunities. *South Florida Journal of Development*, 4(3), 1066–1076. <https://doi.org/10.46932/sfjdv4n3-004>

Bernardino, S., & Santos, J. F. (2016). Financing Social Ventures by Crowdfunding: The Influence of Entrepreneurs' Personality Traits. *The International Journal of Entrepreneurship and Innovation*, 17(3), 173–183. <https://doi.org/10.1177/1465750316655903>

Bozhikin, I., Macke, J., & da Costa, L. F. (2019). The Role of Government and Key Non-State Actors in Social Entrepreneurship: A Systematic Literature Review. *Journal of Cleaner Production*, 226, 730–747. <https://doi.org/10.1016/J.JCLEPRO.2019.04.076>

Badan Pusat Statistik. (2024). *Kota Batam dalam Angka 2024 (11 .جـ)*. Badan Pusat Statistik Kota Batam.

BP Batam. (2024a). Realisasi Investasi Kota Batam Tumbuh 18 Persen di Tahun 2023. *Batamnews*. <https://www.batamnews.co.id/berita-109163-realisasi-investasi-kota-batam-tumbuh-18-persen-di-tahun-2023.html>

BP Batam. (2024b). *Realisasi PMA Tahun 2023, Enam Sektor Industri di Batam Tumbuh Signifikan*. <https://bpbatam.go.id/realisasi-pma-tahun-2023-enam-sektor-industri-di-batam-tumbuh-signifikan/>

Brambilla, N., dos Santos, S. A., & de Lima, E. P. (2021). Social Entrepreneurship and Innovation Social: A Systematic Review Publications in the Last Ten Years. In *World Sustainability Series* (pp. 525–539). Springer Science and Business Media Deutschland GmbH. https://doi.org/10.1007/978-3-030-59975-1_35/COVER

Brieger, S. A., Terjesen, S. A., Hechavarría, D. M., & Welzel, C. (2019). Prosociality in Business: A Human Empowerment Framework. *Journal of Business Ethics*, 159(2), 361–380. <https://doi.org/10.1007/S10551-018-4045-5/FIGURES/3>

Carlson, C. R., & Wilmot, W. W. (2006). *Innovation: The Five Disciplines for Creating What Customers Want: Carlson, Curtis R., Wilmot, William W.*: Amazon.com: Books. Crown Business. https://www.academia.edu/313508/Innovation_The_Five_Disciplines_for_Creating_What_Customers_Want_by_Curtis_R_Carlson_and_William_W_Wilmot

Chandra, Y., & Paras, A. (2021). Social Entrepreneurship in The Context of Disaster Recovery: Organizing for Public Value Creation. *Public Management Review*, 1–22. <https://doi.org/10.1080/14719037.2020.1775282>

Chin, W. W. (1998). The Partial Least Squares Approach to Structural Equation Modeling. In G. A. Marcoulides (Ed.), *Modern Methods for Business Research*. Laurence Erlbaum Associates, Inc.

Crupi, A., Liu, S., & Liu, W. (2022). The Top-Down Pattern of Social Innovation and Social Entrepreneurship. Bricolage and Agility in Response to COVID-19: Cases from China. *R&D Management*, 52(2), 313–330. <https://doi.org/10.1111/RADM.12499>

Da Costa, S., Páez, D., Gondim, S., Rodríguez, M., Mazzieri, S., Torres, A., Gaudipersonas, Sánchez, F., & Jiménez, P. (2016). Perception of Innovation in Organizations. Perception Of Innovation in Organizations in Spain and Latin America. *Universitas Psychologica*, 15(4), 1–24. <https://doi.org/10.11144/JAVERIANA.UPSY15-4.PIOP>

Dacin, P. A., Dacin, M. T., & Matear, M. (2017). Social Entrepreneurship: Why We Don't Need a New Theory and How We Move Forward from Here. *Academy*

of *Management Perspectives*, 24(3), 37–57.
<https://doi.org/10.5465/AMP.24.3.37>

Dari, W., & Isfianadewi, D. (2020). Product Innovation Strategy and Dynamic Environment Against the Improvement of Company Performance at MSME in Kulon Progo. *Jurnal Manajemen Bisnis*, 11(2), 143–162.
<https://doi.org/10.18196/MB.11294>

Dees, J. G. (2001). *The Meaning of “Social Entrepreneurship.”*

Dempere, J., Qamar, M., Allam, H., & Malik, S. (2023). The Impact of Innovation on Economic Growth, Foreign Direct Investment, and Self-Employment: A Global Perspective. *Economies*, 11(7), 182.
<https://doi.org/10.3390/ECONOMIES11070182>

Diab, M. B. (2019). Towards Social Entrepreneurship and Sustainable Development in Lebanon. *Proceedings of the International Conference on Business Excellence*, 13(1), 56–70. <https://doi.org/10.2478/PICBE-2019-0007>

Dima, A. (2021). The Importance of Innovation in Entrepreneurship for Economic Growth and Development. A Bibliometric Analysis. *Revista de Management Comparat International*, 22(1), 120–131.

Doran, J., McCarthy, N., & O'Connor, M. (2018). The Role of Entrepreneurship in Stimulating Economic Growth in Developed and Developing Countries. *Cogent Economics & Finance*, 6(1).
<https://doi.org/10.1080/23322039.2018.1442093>

Douglas, E., & Prentice, C. (2019). Innovation and Profit Motivations for Social Entrepreneurship: A Fuzzy-Set Analysis. *Journal of Business Research*, 99, 69–79. <https://doi.org/10.1016/J.JBUSRES.2019.02.031>

Egboga, I., & Zubairu, U. (2020). How Effective Has Global Entrepreneurship Been as A Tool for Economic Growth? *Journal of Business and Behavioural Entrepreneurship*, 4(1), 112–121. <https://doi.org/10.21009/JOBBE.004.1.08>

- Fernández-Guadaño, J., & Diez, R. M. (2023). Social Entrepreneurship Impact in Ten EU Countries with Supportive Regulations. *Journal of the Knowledge Economy*, 1–18. <https://doi.org/10.1007/S13132-023-01513-4/TABLES/6>
- Galindo-Martín, M. A., Castaño-Martínez, M. S., & Méndez-Picazo, M. T. (2020). The Relationship between Green Innovation, Social Entrepreneurship, and Sustainable Development. *Sustainability*, 12(11), 4467. <https://doi.org/10.3390/SU12114467>
- Garcia, C. V., Velásquez, Y. T., & Valle, J. A. B. (2019). Reflections on Definitions of Innovation, Importance and Trends. *Avances*, 21(4), 532–552. <http://www.ciget.pinar.cu/ojs/index.php/publicaciones/article/view/488>
- García-Jurado, A., Pérez-Barea, J. J., & Nova, R. (2021). A New Approach to Social Entrepreneurship: A Systematic Review and Meta-Analysis. *Sustainability*, 13(5), 2754. <https://doi.org/10.3390/SU13052754>
- Ghozali, I. (2021). *Partial Least Squares: Konsep, Teknik, dan Aplikasi Menggunakan Program SmartPLS 3.2.9 untuk Penelitian Empiris*. Fakultas Ekonomika dan Bisnis Universitas Diponegoro.
- Ghozali, I., & Latan, H. (2020). *Partial Least Squares: Konsep, Teknik, dan Aplikasi Menggunakan Program SmartPLS 3.2.9 untuk Penelitian Empiris* (3rd ed.). Badan Penerbit Universitas Diponegoro.
- Grassl, W. (2012). Business Models of Social Enterprise: A Design Approach to Hybridity. *Journal of Entrepreneurship Perspectives*, 1(1), 37–60.
- Griskevicius, V., Cantú, S. M., & Van Vugt, M. (2012). The Evolutionary Bases for Sustainable Behavior: Implications for Marketing, Policy, and Social Entrepreneurship. *Journal of Public Policy & Marketing*, 31(1), 115–128. <https://doi.org/10.1509/JPPM.11.040>
- Gupta, P., Chauhan, S., Paul, J., & Jaiswal, M. P. (2020). Social Entrepreneurship Research: A Review and Future Research Agenda. *Journal of Business Research*, 113, 209–229. <https://doi.org/10.1016/J.JBUSRES.2020.03.032>

- Hair, J. F., Ringle, C. M., & Sarstedt, M. (2011). PLS-SEM: Indeed a Silver Bullet. *Journal of Marketing Theory and Practice*, 19(2), 139–152. <https://doi.org/10.2753/MTP1069-6679190202>
- Hair, J. F., Risher, J. J., Sarstedt, M., & Ringle, C. M. (2019). When to Use and How to Report the Results of PLS-SEM. *European Business Review*, 31(1), 2–24. <https://doi.org/10.1108/EBR-11-2018-0203/FULL/XML>
- Hikmawati, F. (2019). *Metodologi Penelitian* (1st ed.). PT Raja Grafindo Persada.
- Hlady-Rispal, M., & Servantie, V. (2018). Deconstructing the Way in which Value Is Created in the Context of Social Entrepreneurship. *International Journal of Management Reviews*, 20(1), 62–80. <https://doi.org/10.1111/IJMR.12113>
- Jalilvand, M. R., Nasrolahi Vosta, L., Kazemi Mahyari, H., & Khazaei Pool, J. (2017). Social Responsibility Influence on Customer Trust in Hotels: Mediating Effects of Reputation and Word-of-Mouth. *Tourism Review*, 72(1), 1–14. <https://doi.org/10.1108/TR-09-2016-0037/FULL/XML>
- Javed, A., Yasir, M., & Majid, A. (2019). Is Social Entrepreneurship A Panacea for Sustainable Enterprise Development? *Pakistan Journal of Commerce and Social Sciences (PJCSS)*, 13(1), 1–29. <https://www.econstor.eu/handle/10419/196185>
- Jawad, A. B., Sohail, A., & Syed, A. (2022). Innovative Capability as Mediator between Corporate Social Responsibility, Organizations Performance and Value Creation. *Gomal University Journal of Research*, 38(4), 402–414. <https://doi.org/10.51380/10.51380/GUJR-38-04-02>
- Jhunjhunwala, A., & Chaudhuri, T. D. (2021). Innovation, Growth and Value Creation: A Study of Indian Companies. *International Journal of Business Innovation and Research*, 25(3), 328–352. <https://doi.org/10.1504/IJBIR.2021.116388>

- Kannampuzha, M., & Hockerts, K. (2019). Organizational Social Entrepreneurship: Scale Development and Validation. *Social Enterprise Journal*, 15(3), 290–319. <https://doi.org/10.1108/SEJ-06-2018-0047/FULL/XML>
- Kraus, S., Niemand, T., Halberstadt, J., Shaw, E., & Syrjä, P. (2017). Social Entrepreneurship Orientation: Development of a Measurement Scale. *International Journal of Entrepreneurial Behaviour and Research*, 23(6), 977–997. <https://doi.org/10.1108/IJEPR-07-2016-0206/FULL/XML>
- Kroeger, A., & Weber, C. (2014). Developing a Conceptual Framework for Comparing Social Value Creation. *Academy of Management Review*, 39(4), 513–540. <https://doi.org/10.5465/AMR.2012.0344>
- Kurniawan, A. W., & Puspitaningtyas, Z. (2016). *Metode Penelitian Kuantitatif* (1st ed.). Pandiva Buku.
- Lall, S. A., & Park, J. (2022). How Social Ventures Grow: Understanding the Role of Philanthropic Grants in Scaling Social Entrepreneurship. *Business and Society*, 61(1), 3–44. https://doi.org/10.1177/0007650320973434/ASSET/IMAGES/LARGE/10.1177_0007650320973434-FIG1.JPG
- Mair, J., & Martí, I. (2006). Social Entrepreneurship Research: A Source of Explanation, Prediction, and Delight. *Journal of World Business*, 41(1), 36–44. <https://doi.org/10.1016/j.jwb.2005.09.002>
- Mair, J., & Schoen, O. (2007). Successful Social Entrepreneurial Business Models in the Context of Developing Economies: An Explorative Study. *International Journal of Emerging Markets*, 2(1), 54–68. <https://doi.org/10.1108/17468800710718895/FULL/XML>
- Méndez-Picazo, M. T., Galindo-Martín, M. A., & Castaño-Martínez, M. S. (2021). Effects of Sociocultural and Economic Factors on Social Entrepreneurship and Sustainable Development. *Journal of Innovation & Knowledge*, 6(2), 69–77. <https://doi.org/10.1016/J.JIK.2020.06.001>

- Morales, A., Calvo, S., Guaita Martínez, J. M., & Martín, J. M. M. (2021). Hybrid Forms of Business: Understanding the Development of Indigenous Social Entrepreneurship Practices. *Journal of Business Research*, 124, 212–222. <https://doi.org/10.1016/J.JBUSRES.2020.11.060>
- Musyaffi, A. M., Khairunnisa, H., & Respati, D. K. (2022). *Konsep Dasar Structural Equation Model - Partial Least Square (SEM-PLS) Menggunakan SmartPLS*. Pascal Books.
- Naderi, A., Nasrolahi Vosta, L., Ebrahimi, A., & Jalilvand, M. R. (2019). The Contributions of Social Entrepreneurship and Transformational Leadership to Performance: Insights from Rural Tourism in Iran. *International Journal of Sociology and Social Policy*, 39(9–10), 719–737. <https://doi.org/10.1108/IJSSP-06-2019-0124/FULL/XML>
- Nazir, M. (1999). *Metode Penelitian*. Ghalia Indonesia.
- Nursalam. (2020). *Metodologi Penelitian Ilmu Keperawatan: Pendekatan Praktis* (P. P. Lestari, Ed.; 5th ed.). Salemba Medika.
- Palacios-Marqués, D., García, M. G., Sánchez, M. M., & Mari, M. P. A. (2019). Social Entrepreneurship and Organizational Performance: A Study of the Mediating Role of Distinctive Competencies in Marketing. *Journal of Business Research*, 101, 426–432. <https://doi.org/10.1016/J.JBUSRES.2019.02.004>
- Phills, J. A., Deigmeier, K., & Miller, D. T. (2008). Rediscovering Social Innovation. *Stanford Social Innovation Review*, 6(4), 34–43.
- Priyatna, E. S. (2020). *Analisis Statistik Sosial Rangkaian Penelitian Kuantitatif Menggunakan SPSS*. Yayasan Kita Menulis.
- Pujileksono, S. (2015). *Metode Penelitian Komunikasi Kualitatif*. Intrans Publishing.

- Pusat Kebijakan Anggaran Pendapatan dan Belanja Negara. (2016). *Dampak Perkembangan Sektor Properti terhadap Perekonomian Daerah: Optimalisasi Penerimaan Pemerintah Daerah dari Sektor Properti*. Badan Kebijakan Fiskal - Kementerian Keuangan Republik Indonesia. <https://fiskal.kemenkeu.go.id/kajian/2016/09/27/112320261370982-dampak-perkembangan-sektor-properti-terhadap-perekonomian-daerah-optimalisasi-penerimaan-pemerintah-daerah-dari-sektor-properti>
- Rajnoha, R., Lesníková, P., & Vahančík, J. (2021). Sustainable Economic Development: The Relation Between Economic Growth and Quality of Life in V4 and Austria. *Economics and Sociology*, 14(3), 341–357. <https://doi.org/10.14254/2071-789X.2021/14-3/18>
- Ranville, A., & Barros, M. (2021). Towards Normative Theories of Social Entrepreneurship. A Review of the Top Publications of the Field. *Journal of Business Ethics* 2021 180:2, 180(2), 407–438. <https://doi.org/10.1007/S10551-021-04867-4>
- Rehman, K. U., & Galib, M. A. (2021). Social Value Creation through Social Entrepreneurship: Intervening Effect of Entrepreneurial Resilience, Education and Pro-Social Behavior. *Webology*, 18(3), 328–350. <http://www.webology.org/abstract.php?id=1435>
- Rosini, I. (2023). *Metodologi Penelitian Akuntansi Kuantitatif dan Kualitatif*. Penerbit Adab.
- Salim, S., & Haidir, H. (2019). *Penelitian Pendidikan: Metode, Pendekatan, dan Jenis* (I. S. Azhar, Ed.; 1st ed.). Kencana.
- Santoso, I., & Madiistriyatno, H. (2021). *Metodologi Penelitian Kuantitatif* (A. Rachmatullah, Ed.). Indigo Media.
- Saunders, M., Lewis, P., & Thornhill, A. (2012). *Research Methods for Business Students* (6th ed.). Pearson Custom Publishing.

- Sekaran, U., & Bougie, R. (2013). *Research Methods for Business: A Skill-Building Approach* (6th ed.). Wiley.
- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business: A Skill-Building Approach* (7th ed.). Wiley.
- Sekaran, U., & Bougie, R. (2020). *Research Methods for Business: A Skill Building Approach* (8th ed.). Wiley.
- Sharma, R., Kamble, S., Gupta, S., Belhadi, A., Rana, N. P., & Kumar, K. (2023). Interlinkages between Digital-Social Entrepreneurship and Technological Capabilities for Sustainable Value Creation. *Journal of Global Information Management*, 31(1), 1–26. <https://doi.org/10.4018/JGIM.328515>
- Singarimbun, M., & Effendi, S. (2002). *Metode Penelitian Survai*. LP3ES.
- Sinkovics, N., Sinkovics, R. R., & Yamin, M. (2014). The Role of Social Value Creation in Business Model Formulation at the Bottom of the Pyramid – Implications for MNEs? *International Business Review*, 23(4), 692–707. <https://doi.org/10.1016/J.IBUSREV.2013.12.004>
- Skousen, M. (2022). Out of the Blue Danube: Menger and the Austrians Reverse the Tide. In *The Making of Modern Economics The Lives and Ideas of the Great Thinkers* (4th ed., p. 504). Routledge. <https://www.routledge.com/The-Making-of-Modern-Economics-The-Lives-and-Ideas-of-the-Great-Thinkers/Skousen/p/book/9781032023212>
- Son, H., Lee, J., & Chung, Y. (2017). Value Creation Mechanism of Social Enterprises in Manufacturing Industry: Empirical Evidence from Korea. *Sustainability*, 10(1), 46. <https://doi.org/10.3390/SU10010046>
- Sriningsih, M., Hatidja, D., & Prang, J. D. (2018). Penanganan Multikolinearitas dengan Menggunakan Analisis Regresi Komponen Utama pada Kasus Impor Beras di Provinsi Sulut. *Jurnal Ilmiah Sains*, 18(1), 18–24. <https://doi.org/10.35799/JIS.18.1.2018.19396>

Stirzaker, R., Galloway, L., Muhonen, J., & Christopoulos, D. (2021). The Drivers of Social Entrepreneurship: Agency, Context, Compassion and Opportunism. *International Journal of Entrepreneurial Behaviour and Research*, 27(6), 1381–1402. <https://doi.org/10.1108/IJEBR-07-2020-0461/FULL/XML>

Sugiyono. (2017). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D*. Alfabeta.

Sugiyono. (2019). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D*. Alfabeta.

Sujarweni, V. W. (2015). *Metodologi Penelitian Bisnis dan Ekonomi*. Pustaka Baru Press.

Supriyati, S. (2012). *Metodologi Penelitian Komputerisasi Akuntansi*. LABKAT.

Swarjana, I. K. (2022). *Populasi-Sampel, Teknik Sampling & Bias dalam Penelitian* (E. Risanto, Ed.). Andi.

Syapsan, S. (2019). The Effect of Service Quality, Innovation towards Competitive Advantages and Sustainable Economic Growth: Marketing Mix Strategy as Mediating Variable. *Benchmarking*, 26(4), 1336–1356. <https://doi.org/10.1108/BIJ-10-2017-0280/FULL/XML>

Teasdale, S., & Dey, P. (2019). Neoliberal Governing through Social Enterprise: Exploring the Neglected Roles of Deviance and Ignorance in Public Value Creation. *Public Administration*, 97(2), 325–338. <https://doi.org/10.1111/PADM.12588>

Unaradjan, D. D. (2019). *Metode Penelitian Kuantitatif*. Universitas Atma Jaya.

van Lunenburg, M., Geuijen, K., & Meijer, A. (2020). How and Why Do Social and Sustainable Initiatives Scale? A Systematic Review of the Literature on Social Entrepreneurship and Grassroots Innovation. *Voluntas: International Journal of Voluntary and Nonprofit Organizations*, 31(5), 1013–1024. <https://doi.org/10.1007/S11266-020-00208-7/FIGURES/2>

Wang, W. (2022). Toward Economic Growth and Value Creation Through Social Entrepreneurship: Modelling the Mediating Role of Innovation. *Frontiers in*

Psychology, 13, 914700.
<https://doi.org/10.3389/FPSYG.2022.914700/BIBTEX>

Wang, Y. Y. (1996). Sustainable Economic Development. In *Inflation and Growth in China* (p. 305). International Monetary Fund.
<https://doi.org/10.5089/9781557755421.071>

Yang, C.-L., Huang, K.-P., Tosompark, C., Suwanmana, P., & Chuang, W.-B. (2022). Interaction and Interrelation in Social Enterprise Between Entrepreneurship and Social Issues. *KINERJA*, 26(2), 253–269.
<https://doi.org/10.24002/KINERJA.V26I2.5667>

Yousaf, Z., Panait, M., Tanveer, U., Cretu, A., Hrebenciuc, A., & Zahid, S. M. (2022). Value Creation through Frugal Innovation, Innovation Capability and Knowledge Sharing in a Circular Economy. *Sustainability 2022, Vol. 14, Page 8504*, 14(14), 8504. <https://doi.org/10.3390/SU14148504>

Yuda, T. K., Setiawan, H. H., Habibullah, Susantyo, B., & Suyatna, H. (2023). Institutionalized Social Entrepreneurship in Indonesia: A Report on the Challenges of State-Driven Social Entrepreneurship Promotion within the Five Cities' Social Assistance Program. *Asia Pacific Journal of Public Administration*. <https://doi.org/10.1080/23276665.2023.2270087>

Yunanto, Y., Suhariadi, F., Yulianti, P., Andajani, W., & Subagyo, S. (2021). Creating Social Entrepreneurship Value for Economic Development. *Problems and Perspectives in Management*, 19(4), 124–137.
[https://doi.org/10.21511/PPM.19\(4\).2021.11](https://doi.org/10.21511/PPM.19(4).2021.11)