

REFERENCES

- Amir, Y. (2023). The Effect of Profitability and Liquidity on Capital Structure in Manufacturing Sub-Sector Companies in 2019-2022. *INFA International Journal of The Newest Finance and Accounting*, 1(2), 74–85.
<https://doi.org/10.59693/infa.v1i2.19>
- Baker, H. K., & Martin, G. S. (2011). Capital Structure and Corporate Financing Decisions: Theory, Evidence, and Practice. In *Capital Structure and Corporate Financing Decisions: Theory, Evidence, and Practice*. John Wiley & Sons, Inc., <https://doi.org/10.1002/9781118266250>
- Baker, H. K., & Powell, G. E. (2005). *Understanding Financial Management*. Blackwell Publishing Ltd. <https://doi.org/10.5040/9781718220935.ch-012>
- Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of Financial Management* (15th ed.). Cengage.
- Brigham, E. F., & Houston, J. F. (2020). *Fundamentals of Financial Management (Concise Edition)* (10th ed.). Cengage.
- Dewi, S. C., Elwisam, & Digidowiseiso, K. (2023). *THE INFLUENCE OF CURRENT RATIO (CR), RETURN OF ASSETS (ROA), COMPANY SIZE AND SALES GROWTH ON CAPITAL STRUCTURE IN COMPANIES REGISTERED ON JII FOR THE 2015-2021 PERIOD*. 4(3), 446–460.
- Endiramurti, S. R., Chayati, N., Kuriniawati, E. M., & Prasetyanto, D. (2022). Analisis Pengaruh Struktur Modal terhadap Kinerja Keuangan BUMN Sektor Konstruksi: Peran Financial Distress sebagai Variabel Moderasi.

Owner, 6(3), 1463–1478. <https://doi.org/10.33395/owner.v6i3.961>

- Gautama, B. P., Surachman, E., & Zhandraverina, I. (2022). ANALYSIS OF THE EFFECT OF PROFITABILITY, LIQUIDITY AND COMPANY SIZE ON DEBT POLICY (Empirical Study on Metal and Other Subsector Companies Listed on the Indonesia Stock Exchange for the 2015-2020 Period). *The International Journal of Business Review (the Jobs Review)*, 5(2), 223–228.
- George, D., & Mallery, P. (2019). IBM SPSS Statistics 26 Step by Step. In *IBM SPSS Statistics 26 Step by Step*. <https://doi.org/10.4324/9780429056765>
- Geraldine, C., & Lestari, M. I. (2022). Pengaruh Profitabilitas, Likuiditas, Tangibility, Pertumbuhan Dan Ukuran Perusahaan Terhadap Struktur Modal Pada Perusahaan Barang Konsumsi Yang Terdaftar Di Bei Periode 2015 - 2019. *Jurnal Bina Akuntansi*, 9(2), 210–236. <https://doi.org/10.52859/jba.v9i2.221>
- Ghozali, I. (2013). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 21 (Seventh Edition)*. Badan Penerbit Universitas Diponegoro.
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 25 (Ninth)*. Badan Penerbit Universitas Diponegoro.
- Gitman, L. J., & Zutter, C. J. (2019). Principles of Managerial Finance Fourteenth Edition. In *Pearson Education Limited*. Pearson Education Ltd. www.pearsonmylab.com.
- Hakim, M. Z., & Apriliani, D. (2020). Effect of Profitability, Liquidity, Sales Growth, Business Risk, and Asset Structure on Capital Structure. *Jurnal Akademi Akuntansi*, 3(2), 224–243. <https://doi.org/10.22219/jaa.v3i2.12115>

- Hapsari, C. G., & Widjaja, I. (2021). Pengaruh Profitabilitas, Struktur Aktiva, Ukuran Perusahaan, Likuiditas, dan Pertumbuhan Penjualan terhadap Struktur Modal Perusahaan Sektor Manufaktur yang Terdaftar di Bursa Efek Indonesia selama Periode 2014-2018. *Jurnal Manajemen Bisnis Dan Kewirausahaan*, 5(1), 28. <https://doi.org/10.24912/jmbk.v5i1.10276>
- Hardianti, E. (2022). ANALYSIS OF FACTORS AFFECTING CAPITAL STRUCTURES IN COMPANIES LISTED IN INDONESIA STOCK EXCHANGE PERIOD 2010-2014. *Jurnal Mahasiswa Pasca Sarjana Universitas Lampung*, 2(1).
- Herdiawanto, H., & Hamdayama, J. (2021). *Dasar-Dasar Penelitian Sosial*. Prenada Media.
- Hutabarat, M. I. (2022). Pengaruh ROA, Pertumbuhan Penjualan, Likuiditas dan Ukuran Perusahaan terhadap Struktur Modal Perusahaan Manufaktur Sektor Makanan dan Minuman di BEI. *Owner*, 6(1), 348–358. <https://doi.org/10.33395/owner.v6i1.589>
- IDX. (2023). *PT Bursa Efek Indonesia*.
- Ilmiyono, A. F., & Widyowati, M. P. (2021). *The Effect of Profitability and Company Size on Equity Structure of Pharmaceutical Company Listed on Idx Period 2012 -2017*. <https://doi.org/10.4108/eai.17-7-2019.2302904>
- Jayanty, V., Hutagalung, G., & Simorangkir, E. N. (2021). Capital Structure And The Factors Affecting It With Profitability As An Intervening Variable. *International Journal of Business, Economics and Law*, 24(4), 2289–1552.
- Lind, D. A., Marchal, W. G., & Wathen, S. A. (2020). *Statistical Techniques in*

Business and Economics. In *Paper Knowledge . Toward a Media History of Documents* (Eighteenth). McGraw-Hill Education.

Maduabuchi, M. C., & Ndubuisi, A. N. (2021). Effect of Firm Characteristics on Capital Structure of Insurance Companies Listed on Nigeria Stock Exchange. *International Journal of Management Studies and Social Science Reserach*, 3(5), 217–228. www.ijmsssr.org

Mantow, T. E. O., Rate, P. Van, & Tulung, J. E. (2020). Pengaruh Struktur Modal, Struktur Kepemilikan, Dan Ukuran Perusahaan Terhadap Profitabilitas Pada Perusahaan Pembiayaan Yang Terdaftar Di Bei Periode 2014 – 2018. *Jurnal EMBA: Jurnal Riset Ekonomi, Manajemen, Bisnis Dan Akuntansi*, 8(4), 260–268.

Marlina, Hidayat, N. F., & Pinem, D. B. (2020). Effect of Asset Structure, Company Size, Liquidity, Profitability, and Sales Growth on Capital Structure. *INTERNATIONAL HUMANITIES and APPLIED SCIENCES JOURNAL (IHASJ)*, 3(2), 1–10. <https://doi.org/10.52005/bisnisman.v4i1.120>

Mettalina, & Dewi, S. P. (2022). *Faktor-Faktor Yang Memengaruhi Struktur Modal*. IV(3), 1187–1195.

Panjaitan, F. R., Minan, H. K., Arief, M., Ahmad, G. N., Lestari, R., Dalimunthe, S., Widyawati, A., Soesilowati, E., Diastanova, R., Marsoem, B. S., Kristyana Dananti, Magdalena Nany, Eunike Frentelina Gusmao, Elnahass, M., Trinh, V. Q., Li, T., Pamungkas Gautama, B., Surachman, E., Zhandraverina, I., ... Apriliani, D. (2022). ANALYSIS OF THE EFFECT OF PROFITABILITY, LIQUIDITY AND COMPANY SIZE ON DEBT

- POLICY (Empirical Study on Metal and Other Subsector Companies Listed on the Indonesia Stock Exchange for the 2015-2020 Period). *The International Journal of Business Review (the Jobs Review)*, 5(2), 223–228.
- Portney, L. G. (2020). *Foundations of Clinical Research : Applications to Evidence-Based Practice*. F.A. Davis.
- Pratiwi, P. C. (2022). Pengaruh Profitabilitas, Struktur Aktiva dan Pertumbuhan Penjualan terhadap Struktur Modal pada Perusahaan Makanan dan Minuman yang Terdaftar di Bursa Efek Indonesia pada Periode 2017-2021. *Prosiding: Ekonomi Dan Bisnis*, 2(2), 844–853.
- Putri, N. P. W. L., Astiti, N. P. Y., & Mentari, N. M. I. (2023). Profitability, Company Size and Asset Structure on Capital Structure of Food and Beverage Companies in Indonesia Stock Exchange. *BUSINESS AND ENTREPRENEURIAL REVIEW*, 23(2), 211–220, ISSN : 2252-4614. <https://doi.org/http://dx.doi.org/10.25105/ber.v23i1.18532>
- Rawun, Y. (2021). The Effect of Profitability and Asset Structure to Capital Structure on Non-Bank Financial Institutions Listed On Indonesian Stock Exchange. *Journal of Economics, Finance and Management Studies*, 04(02), 72–81. <https://doi.org/10.47191/jefms/v4-i2-02>
- Renaldo, N., Rusli, C., Suhardjo, Suharti, & Sevendy, T. (2023). Sales Growth, Company Size, Profitability, and Non-Debt Tax Shield on Capital Structure In Food and Beverage Sub-Sector Companies Listed on The Indonesia Stock Exchange. *Jurnal Riset Akuntansi & Komputerisasi Akuntansi*, 14(2), 50–73.
- Rich, R. C., Brians, C. L., Manheim, J. B., & Willnat, L. (2018). *Empirical*

Political Analysis : International Edition. Taylor & Francis.

- Rosdiana, R., Karyatun, S., Ariadne, C., & Sari, S. (2023). *The Influence of Profitability , Liquidity , Assets Structure , Company Size , and Risk on Capital Structure (Study on Food and Beverage Companies on Indonesia Stock Exchange)*. 3(3), 1089–1100.
- Ross, S., Westerfield, R., & Jordan, B. (2019). *Essentials of Corporate Finance* (Tenth, Vol. 148). McGraw-Hill Education.
- Saragih, S. N., & Hariani, S. (2023). Pengaruh Likuiditas, Ukuran Perusahaan Dan Pertumbuhan Penjualan Terhadap Struktur Modal Pada Perusahaan Manufaktur Sektor Industri Barang Konsumsi Di Bei 2017-2020. *Jurnal Economina*, 2(1), 1063–1074. <https://doi.org/10.55681/economina.v2i1.248>
- Sekaran, U., & Bougie, R. (2016). *Research Methods for Business* (7th ed.). John Wiley & Sons Ltd. https://doi.org/10.1007/978-94-007-0753-5_102084
- Sitompul, T. P. U., Irawati, N., & Sadalia, I. (2023). The Effect of Specific Macroeconomic and Internal Company Variables on the Capital Structure of Manufacturing Listed Companies in the Indonesia Stock Exchange. *International Journal of Advances in Social Sciences and Humanities*, 2(3), 181–203. <https://doi.org/10.56225/ijassh.v2i3.242>
- Statista. (2023). *FMCG market in Indonesia - statistics & facts*. <https://www.statista.com/topics/7509/fmcg-market-in-indonesia/#topicOverview>
- Subramanyam, K. ., & Wild, J. j. (2014). *Financial Statement Analysis 11 edition* (Eleventh). McGraw-Hill Education.

Wahlen, J., Baginski, S., & Bradshaw, M. (2018). *Financial Reporting, Financial Statement Analysis, and Valuation: A Strategic Perspective* (Ninth).

Cengage. <http://books.google.ch/books?id=JdsOg4f6ywEC>

Widia, S., Ardiansari, A., & Ramadhan, A. (2021). Financial Performance Impact on Capital Structure in Indonesian Listed Company. ... *Entrepreneurship Journal*, 27(6), 1–16.

<https://search.proquest.com/openview/3f7dbc3e09c1ff73eb8022564373a60a/1?pq-origsite=gscholar&cbl=29726>

Zainuddin, M. (2020). *Metodologi Penelitian Kefarmasian Edisi 2*. Airlangga University Press.

Zutter, C. J., & Smart, S. B. (2019). *Principles of Managerial Finance* (15th ed.). Pearson.

