

## ABSTRAK

Barir Kiram Wardana (02014210005)

### **PENGARUH VARIABEL MAKRO EKONOMI TERHADAP INDEKS HARGA SAHAM GABUNGAN PERIODE 2013 - 2023**

(xiii + 52 halaman; 2 gambar; 12 tabel; 3 lampiran)

Penelitian ini menyelidiki dampak berbagai faktor makroekonomi terhadap pergerakan Indeks Harga Saham Gabungan (IHSG) di Indonesia. Penelitian bertajuk “Pengaruh Variabel Makroekonomi terhadap Pergerakan IHSG di Bursa Efek Indonesia”. Penelitian ini menggunakan pendekatan kuantitatif dengan analisis data menggunakan perangkat lunak SPSS versi 30.0. Data sekunder yang digunakan dalam penelitian ini mencakup variabel seperti inflasi, suku bunga, nilai tukar, peredaran uang, dan harga minyak mentaj dunia ,yang diambil dari laporan resmi pemerintah dan publikasi Bursa Efek Indonesia selama periode 10 tahun terakhir. Temuan menunjukkan bahwa nilai rata-rata variabel makroekonomi menunjukkan tren stabil dengan kontribusi yang signifikan terhadap fluktuasi IHSG. Analisis regresi mengungkapkan bahwa variabel-variabel ini secara simultan memiliki hubungan signifikan terhadap pergerakan IHSG, dengan beberapa variabel, seperti inflasi, suku bunga, nilai tukar, peredaran uang, dan harga minyak mentaj dunia, menunjukkan pengaruh dominan. Studi ini menyimpulkan bahwa perubahan pada faktor-faktor makroekonomi secara signifikan memengaruhi pergerakan IHSG, memberikan wawasan penting bagi investor dan pembuat kebijakan dalam pengambilan keputusan. Rekomendasi dibuat agar pelaku pasar dan otoritas keuangan mempertimbangkan dinamika variabel makroekonomi untuk meminimalkan risiko dan mengoptimalkan kinerja pasar saham di Indonesia.

**Kata kunci:** *Exchange rate, Inflation rate, Interest rate, money supply, crude oil price, IHSG*

Referensi: 50 (2001-2023)

## ABSTRACT

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### **THE INFLUENCE OF MACROECONOMIC VARIABLES ON THE COMBINED STOCK PRICE INDEX FOR THE PERIOD 2013 – 2023** (xiii + 52 pages; 2 figures; 12 tables; 3 appendices)

This research investigates the impact of various macroeconomic factors on the movement of the Composite Stock Price Index (IHSG) in Indonesia. The research is entitled "The Influence of Macroeconomic Variables on JCI Movements on the Indonesian Stock Exchange". This research uses a quantitative approach with data analysis using SPSS version 30.0 software. Secondary data used in this research includes variables such as inflation, interest rates, exchange rates, money circulation and world crude oil prices, which were taken from official government reports and publications on the Indonesian Stock Exchange over the last 10 year period. The findings show that the average value of macroeconomic variables shows a stable trend with a significant contribution to the sealing of the IHSG. Regression analysis reveals that these variables simultaneously have a significant relationship to the JCI movement, with several variables such as inflation, interest rates, exchange rates, money circulation and world crude oil prices, showing a dominant influence. This study concludes that changes in macroeconomic factors significantly influence the JCI movement, providing important insights for investors and policy makers in decision making. Recommendations are made for market players and financial authorities to consider macroeconomic dynamic variables to minimize risks and optimize stock market performance in Indonesia.

**Keywords:** *Exchange Rate, Inflation Rate, Interest Rate, Money Supply, Crude Oil Price, IHSG*

References: 50 (2001-2023)