

TABLE OF CONTENT

ABSTRACT	v
<i>ABSTRAK</i>	vi
PREFACE	vii
TABLE OF CONTENT	ix
LIST OF FIGURES	xii
LIST OF TABLES.....	xiii
LIST OF APPENDICES	xiv
CHAPTER 1	1
INTRODUCTION	1
1.1 Background of Study	1
1.2 Problem Formulation	6
1.3 Objectives of the Research.....	7
1.4 Benefits of the Research	7
1.4.1 Theoretical Benefit	7
1.4.2 Practical Benefit	7
1.5 Problem Limitation.....	8
CHAPTER II	9
LITERATURE REVIEW.....	9
2.1 Theoretical Background.....	9
2.1.1 Grand Theory	9
2.1.2 Specific Theory	11
2.2 Previous Research	14
2.3 Research Model.....	17

2.4	Hypothesis Development.....	17
CHAPTER III.....		19
RESEARCH METHODOLOGY		19
3.1	Research Design.....	19
3.2	Population, Sample, Data Source.....	20
3.2.1	Population	20
3.2.2	Sample.....	20
3.3	Data Collection Method.....	22
3.4	Empirical Model of Research	22
3.5	Operational Variable Definition and Measurement	23
3.5.1	Dependent Variable (Y)	24
3.5.2	Independent Variable (X)	25
3.6	Data Analysis Method	30
3.6.1	Descriptive Statistics	30
3.6.2	Analysis of Correlation.....	32
3.6.3	Classical Assumption Test.....	32
3.6.4	Model Specification Test	38
3.6.5	Hypothesis Testing	39
CHAPTER IV.....		40
RESEARCH RESULT AND DISCUSSION.....		40
4.1	Descriptive Statistics	40
4.2	Analysis of Correlation.....	42
4.3	Result of Classical Assumption Test	45
4.3.1	Normality Test.....	45
4.3.2	Autocorrelation Test.....	49

4.3.3	Heteroscedasticity Test	50
4.3.4	Multicollinearity Test	52
4.4	Summary of Classical Assumption Test Results	54
4.5	Result of Model Specification Test	55
4.5.1	Coefficient of Determination (Adjusted R ²)	55
4.5.2	Simultaneous Testing (F-Test)	56
4.6	Result of Hypothesis Testing (T-Test)	57
4.7	Discussion	59
CHAPTER V	61
CONCLUSION	61
5.1	Conclusion	61
5.2	Implication	61
5.3	Limitation.....	62
5.4	Recommendation.....	64
REFERENCES	66
APPENDIX	A-1

LIST OF FIGURES

Figure 4. 1 Histogram	48
Figure 4. 2 Probability Plot	49



LIST OF TABLES

Table 2. 1 Summary of Previous Research	14
Table 3. 1 Sample Selection	22
Table 3. 2 Operational Variable Definition and Variable Measurement	30
Table 4. 1 Descriptive Statistics	40
Table 4. 2 Pearson Correlations.....	43
Table 4. 3 One-Sample Kolmogorov-Smirnov (K-S) Test	46
Table 4. 4 Runs Test	50
Table 4. 5 Heteroscedasticity Test.....	51
Table 4. 6 Multicollinearity Test	53
Table 4. 7 Summary of Classical Assumption Test Results	55
Table 4. 8 Coefficient of Determination	55
Table 4. 9 Simultaneous Testing	56
Table 4. 10 Hypothesis Testing	57

LIST OF APPENDICES

Appendix A. List of Sample CompaniesA-1

