

TABLE OF CONTENTS

PERNYATAAN KEASLIAN KARYA TUGAS AKHIR.....	2
PERSETUJUAN DOSEN PEMBIMBING TUGAS AKHIR	3
PERSETUJUAN TIM PENGUJI TUGAS AKHIR.....	4
ABSTRACT.....	5
ACKNOWLEDGEMENTS.....	6
TABLE OF CONTENTS	8
CHAPTER 1	10
INTRODUCTION	10
1.1. Background of the Study.....	10
1.2. Problem Formulation.....	13
1.3. Research Objectives	13
CHAPTER 2	15
LITERATURE REVIEW.....	15
2.1. Resource Based View.....	15
2.2. VRIN Framework.....	15
2.3. Knowledge Based View	16
2.4. Intangible Assets (IA).....	17
2.5. Identifiable intangible assets (IIA).....	17
2.6. Goodwill (GW).....	18
2.7. Research and Development.....	18
2.8. Firm Value and Firm Performance	19
2.9. Intangible-Intensive Firms	21
2.10. Hypothesis Development	22
Relationship between Intangible Assets and Firm Value & Performance	22
Relationship between Identifiable Intangible Assets (IIA) and Firm Value & Performance	23
Relationship between Goodwill (GW) and Firm Value and Performance	24
Relationship between Research and Development (R&D) and Firm Value and Performance	25
Role of Intangible-Intensive Profile (IIP) on the Impact of Intangible Assets on Firm Value and Firm Performance.....	27
CHAPTER 3	30
RESEARCH METHODOLOGY.....	30
3.1 Research Design.....	30
3.2 Data	30
3.3 Research Variables and Operational Definitions.....	31

3.4 Dependent Variables.....	31
Firm Value (Tobin's Q).....	31
Firm Performance (Return on Assets and Return on Equity).....	32
3.5 Independent Variables	33
3.6 Intangible-Intensive Profile (IIP)	34
3.7 Control Variables	34
Firm Size	34
Leverage	35
Board Independence	36
Institutional Ownership	36
CEO Duality	37
3.8 Empirical Model.....	37
CHAPTER 4	39
EMPIRICAL RESULTS	39
4.1. Descriptive Statistics	39
4.2. Classical Assumption Test	41
4.3 Full Regression Results	45
4.4. Intangible Intensive Profile (IIP) with the impact of IA on firm valuation and firm performance.....	53
CHAPTER 5	56
CONCLUSION AND SUGGESTIONS	56
Conclusion.....	56
Scope and Limitations of the Research	58
Suggestions for Future Research.....	58
REFERENCES	59
APPENDIX.....	67